JET AIRWAYS

May 8, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra -Kurla Complex
Bandra (E), Mumbai 400 051

BSE Limited
1st Floor, P. J. Towers
Dalal Street
Fort
Mumbai 400 001

Symbol: JETAIRWAYS/Series: EQ

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: Hiving off 'Jet Privilege' Frequent Flyer programme

In continuation of our earlier communication regarding the hiving off of the Jet Privilege Frequent Flyer Programme ("JPFFP") to Jet Privilege Private Limited ('JPPL"), we hereby inform you that in accordance with approval given by the Shareholders of Jet Airways (India) Limited ("the Company") by way of passing of a Special Resolution vide Postal Ballot dated February 7, 2014, the Company has transferred the JPFFP Business together with all the JPFFP Business Assets and Business Liabilities (more particularly described in the Business Transfer Agreement (BTA) by way of Slump sale to JPPL as per the terms of the BTA w.e.f. April 21, 2014.

Thanking you,

Yours faithfully,
Jet Airways (India) Limited

Arun Kanakal
Company Secretary & Associate Legal Counsel