TAIL WINDS LIMITED

Company number: 009239V
Top Floor, 14 Athol Street, Douglas, Isle of Man IM 1 1JA,
Tel. No.: +44 (0) 1624 689589, Fax No.:+44 (0) 1624 619989

November 19, 2013

Jet Airways (India) Limited
Siroya Centre
Sahar Airport Road
Andheri (East)
Mumbai – 400 099
Maharashtra, India

The Managing Director,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India

The Managing Director,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Maharashtra, India

Dear Sir / Madam

Sub: Filing of report under Regulation 29(2) of the SEBI Takeover Regulations.

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI Takeover Regulations**"), we, Tail Winds Limited, the Promoter and Seller of the shares of Jet Airways (India) Limited hereby notify the information regarding sale of shares made by us.

Enclosed is the report, in the format as prescribed by SEBI pursuant to Regulation 29(2) of the SEBI Takeover Regulations, for your information and records.

Yours sincerely,

For and on behalf of Tail Winds Limited

Authorised Signatory

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Jet Airways (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Tail Winds Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited, and (ii) National Stock Exchange of India Limited		
5. Details of the ~~acquisition/~~ disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the ~~acquisition/~~ disposal under consideration, holding of :			
a) Shares carrying voting rights	68,15,843 equity shares	7.89%	7.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	68,15,843 equity shares	7.89%	7.89%
Details of ~~acquisition/~~ sale			
a) Shares carrying voting rights ~~acquired/~~ sold	68,15,843 equity shares	7.89%	7.89%
b) VRs ~~acquired/~~ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	68,15,843 equity shares	7.89%	7.89%

After the ~~acquisition/~~ sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
6. Mode of ~~acquisition/~~ sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open market		
7. Date of ~~acquisition/~~ sale of shares/ ~~VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	November 18, 2013		
8. Equity share capital ~~/ total voting capital~~ of the TC before the said ~~acquisition/~~ sale	**Number of shares**: 86,334,011 equity shares **Amount (in Rs)**: 863,340,110 (face value of INR 10 each)		
9. Equity share capital~~/ total voting capital~~ of the TC after the said ~~acquisition/~~ sale	**Number of shares**: 86,334,011 equity shares **Amount (in Rs)**: 863,340,110 (face value of INR 10 each)		
10. Total diluted share/voting capital of the TC after the said ~~acquisition/~~ sale	**Number of shares**: 86,334,011 equity shares **Amount (in Rs)**: 863,340,110 (face value of INR 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours sincerely,

For and on behalf of Tail Winds Limited

Authorised Signatory

Place: DUBAI (UAE)

Date: 19/11/13