JET AIRWAYS

11 September 2017

BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Subject: Proceedings of Annual General Meeting

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Regulations"**), please find enclosed a summary of the proceedings of the 25th Annual General Meeting ('AGM') of the Company held on Monday, 11 September 2017 at 2.30 pm at Y B Chavan Auditorium, General Jangannath Bhosle Road, Nariman Point, Opposite Mantralaya, Mumbai, Maharashtra 400021.

Further, in terms of Regulation 44(3) of the SEBI Regulations, please find enclosed details of voting results in respect of the matters transacted at the said AGM. Report submitted by the Scrutinizer, Mr. Taizoon M. Khumri, Practicing Company Secretary, for remote e-voting and voting done through physical ballot at the AGM is also enclosed herewith.

Kindly take the aforesaid on record.

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary

JET AIRWAYS

SUMMARY OF PROCEEDINGS OF 25TH ANNUAL GENERAL MEETING

The 25th Annual General Meeting ('AGM') of the Members of Jet Airways (India) Limited (the 'Company') was convened and held on Monday, 11 September 2017 at 2.30 pm at Y. B. Chavan Auditorium, General Jagannath Bhosale Marg, Nariman Point, Mumbai – 400 021. The AGM concluded at 5.15 pm.

1. Mr. Naresh Goyal Chairman, Chaired the AGM. The business to be transacted at the AGM was taken up as the required quorum was present. The requisite quorum was present throughout the Meeting.

2. Chairmen of the Audit Committee & Stakeholder Relationship Committee were present at the meeting, while the Chairperson of the Nomination & Remuneration Committee was represented by his nominee. The representatives of the Statutory Auditors and Secretarial Auditors were present at the Meeting.

3. The Notice of the AGM was taken as read with the permission of the Shareholders.

4. With the permission of the shareholders, the Chairman requested the Company Secretary to read the Matter of Emphasis from the Auditors Report and then the Auditors' Report was taken as read.

5. The Chairman delivered his speech and invited Members to ask their queries, give suggestions and seek clarifications, if any. The Chairman then requested Mr. Amit Agarwal, Chief Financial Officer to respond to the queries raised at theAGM.

6. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically through the Remote e-voting process, on all resolutions set forth in the notice of the AGM. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the Meeting by way of physical ballot form.

7. The following items as set out in the Notice convening the 25th AGM were transacted at the Meeting:

Sr. No.	Details of the Items	Resolution Required (Ordinary/ Special)
1	Adoption of Audited Financial Statements and Reports of the Directors and Auditors.	Ordinary
2	Re-appointment of Mrs. Anita Goyal as a Director.	Ordinary
3	Ratification of the appointment of the Joint Statutory Auditors, M/s. BSR & Co. LLP.	Ordinary
4	Appointment of M/s. D T S & Associates as Joint Statutory Auditors.	Ordinary
5	Re-appointment of Mr. Gaurang Shetty as Whole Time Director.	Special

8. The Board of Directors had appointed Mr. Taizoon M Khumri, of M/s T. M. Khumri & Co, Practicing Company Secretaries, as the Scrutinizer to supervise the E-voting and ballot voting process.

9. The Shareholders were informed that the combined voting results (E-voting and Ballot voting) will be announced within 48 hours of the conclusion of the AGM.

10. The Chairman thanked the members for attending the AGM and declared the meeting as concluded.

Company Name	JET AIRWAYS (INDIA) LIMITED
Date of the AGM/EGM	11-09-17
Total number of shareholders on record date	97844
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	2
Public:	162
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of Audited Financial Statements and Reports of the Directors and Auditors.

Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665	57934665	100.0000	57934665	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		57934665	100	57934665	0	100	0
Public- Institutions	E-Voting	14017654	7369474	52.5728	7369474	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7369474	52.5728	7369474	0	100	0
Public- Non Institutions	E-Voting	41645064	27264291	65.4682	27264271	20	99.9999	0.0000
	Poll		1240	0.0030	1137	103	91.6935	8.3064
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		27265531	65.4712	27265408	123	99.9995	0.0005
	Total	113597383	92569670	81.4893	92569547	123	99.9999	0.0001

Resolution No.	2
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of Mrs. Anita Goyal as a Director.

Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665	57934665	100.0000	57934665	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		57934665	100	57934665	0	100	0
Public- Institutions	E-Voting	14017654	11053760	78.8560	11020603	33157	99.7000	0.2999
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		11053760	78.856	11020603	33157	99.7	0.3
Public- Non Institutions	E-Voting	41645064	27264303	65.4683	27264276	27	99.9999	0.0000
	Poll		1240	0.0030	1138	102	91.7741	8.2258
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		27265543	65.4713	27265414	129	99.9995	0.0005
	Total	113597383	96253968	84.7326	96220682	33286	99.9654	0.0346

Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of the appointment of the Joint Statutory Auditors, M/s. BSR & Co. LLP							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665	57934665	100.0000	57934665	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		57934665	100	57934665	0	100	0
Public- Institutions	E-Voting	14017654	11053760	78.8560	11050742	3018	99.9726	0.0273
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		11053760	78.856	11050742	3018	99.9727	0.0273
Public- Non Institutions	E-Voting	41645064	27264303	65.4683	27264278	25	99.9999	0.0000
	Poll		1239	0.0030	1137	102	91.7675	8.2324
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		27265542	65.4713	27265415	127	99.9995	0.0005
	Total	113597383	96253967	84.7326	96250822	3145	99.9967	0.0033

Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of M/s. D T S & Associates as Joint Statutory Auditors.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665		0.0000			#DIV/0!	#DIV/0!
	Poll			0.0000			#DIV/0!	#DIV/0!
	Postal Ballot (if applicable)			0.0000			#DIV/0!	#DIV/0!
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	14017654	11053760	78.8560	11050742	3018	99.9726	0.0273
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		11053760	78.856	11050742	3018	99.9727	0.0273
Public- Non Institutions	E-Voting	41645064	27264301	65.4683	27264287	14	99.9999	0.0000
	Poll		1239	0.0030	1137	102	91.7675	8.2324
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		27265540	65.4713	27265424	116	99.9996	0.0004
	Total	113597383	38319300	33.7326	38316166	3134	99.9918	0.0082

Resolution No.	5							
Resolution required: (Ordinary/ Special)	Special - Re-appointment of Mr. Gaurang Shetty as Whole Time Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	57934665	57934665	100.0000	57934665	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		57934665	100	57934665	0	100	0
Public- Institutions	E-Voting	14017654	11053760	78.8560	10956994	96766	99.1245	0.8754
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		11053760	78.856	10956994	96766	99.1246	0.8754
Public- Non Institutions	E-Voting	41645064	27264303	65.4683	27264276	27	99.9999	0.0000
	Poll		1240	0.0030	1138	102	91.7741	8.2258
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		27265543	65.4713	27265414	129	99.9995	0.0005
	Total	113597383	96253968	84.7326	96157073	96895	99.8993	0.1007

TAIZOON M. KHUMRI

T.M. KHUMRI & CO.
Company Secretaries
12-13, Esplanade, 3rd Floor,
3, Amrit Keshav Nayak Marg, Fort,
Mumbai 400 001
Tel. No. 2207 1721 / 2207 6640 E-mail: taizoonkhumri@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & BALLOT

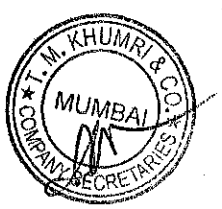
To,
Mr. Naresh Goyal,
Chairman,
Twenty Fifth Annual General Meeting
Jet Airways (India) Limited,
Siroya Centre
Sahar Airport Road
Andheri (East)
Mumbai 400 099

Dear Sir,

Subject: **Scrutinizer's Report on Remote e-voting and Ballot conducted at the Twenty Fifth Annual General Meeting of Jet Airways (India) Limited (CIN: L99999MH1992PLC066213), held at Y B Chavan Auditorium, General Jagannath Bhosale Marg, Nariman Point, Mumbai 400021 on Monday, 11th September, 2017, at 2.30 p.m.**

Appointment as Scrutinizer:

Pursuant to the Resolution passed by the Board of Directors of **Jet Airways (India) Limited** (hereinafter referred to as the "Company") on 30th May, 2017, I have been appointed as the Scrutinizer for the remote e-voting and the Ballot held at the Twenty Fifth Annual General Meeting ("AGM") the Company on Monday, 11th September, 2017.



Dispatch of Notices:

The Company has represented to me that, as on 4th August, 2017 (Record Date) there were 97,844 Members of the Company. Notice of the AGM and the Corrigendum, dated 24th August, 2017, to the notice was sent to all the Members in the following manner:

a) Through e-mail:

The Company's Registrar and Share Transfer Agents viz. Karvy Computershare Private Limited, Hyderabad (KCPL) sent the Notice of AGM and the said Corrigendum by e-mail to 64,730 Members whose e-mail Id's were available with the Company/ Depository Participants.

A summary of the E-mails sent is as under:

Sr. No.	Description	Records	
		e-mails	Folios
1	Total e-mail IDs	64,730	64,730
2	Less: Invalid & Blacklist e-mail IDs	0	0
3	Valid e-mails sent	**64,730**	**64,730**
4	Less: Bounces	1,202	1,202
5	Sent Successfully	**63,528**	**63,528**

b) Through Courier

The Company had also, in respect of 33,114 members, sent the Notice and the said Corrigendum by Courier.

A summary of the Notice and the said Corrigendum sent by Courier is as under:

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Sr. No.	Description	Folios
1	Sent by Courier	33,114
2	Less: Undelivered Envelopes	228
3	Total Envelopes Delivered Successfully	32,886

Notice of the AGM, the said Corrigendum and the Annual Report was provided on the Company's website www.jetairways.com and the KCPL website to the Members for their access. The Notices sent (through e-mail and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules").

Cut-off Date:

The cut-off date for the purposes of identifying the Members who were entitled to vote on the Resolutions placed for approval of the Members was considered as Monday, 4th September, 2017. As prescribed in the said Rules, the remote e-voting facility was kept open for 3 (three) days from 9.00 A.M. (IST) on Friday, 8th September, 2017 upto 05:00 P.M. (IST) on Sunday, 10th September, 2017

Advertisements:

As prescribed in Rule 20(4)(v) of the said Rules, the Company also released the Notice through newspaper advertisements, which were published more than 21 days in advance from the date of the AGM in English in 'The Free Press Journal' newspaper dated 19th August, 2017 and in Marathi in

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'Navshakti' newspaper dated 19th August, 2017. The Notice published in the newspapers carried the required information as specified in Rule 20(4)(v)(a) to 20(4)(v)(h) of the said Rules.

The said Corrigendum was also published in English in 'The Free Press Journal' newspaper dated 31st August, 2017 and in Marathi in 'Navshakti' newspaper dated 31st August, 2017.

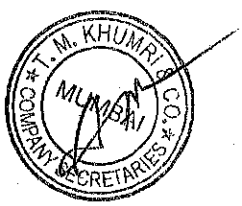
Remote e-Voting and Voting at the AGM:

The Company had engaged the services of KCPL for extending the facility of remote e-voting to the Members of the Company. KCPL had set up remote e-voting facility on its website, https://evoting.karvy.com. The Company had uploaded the items of business to be transacted on the website of the Company and also on KCPL website to facilitate their Members to cast their vote through remote e-voting.

Further at the said AGM, the Chairman of the Company had, as statutorily required, called for a Ballot to facilitate the Members present in the Meeting who could not participate in the remote e-voting to record their votes through the Ballot process. For further details kindly refer to my Scrutinizer's Report in Form MGT-13 dated 11th September, 2017.

Process on completion of voting:

After the voting at the said AGM was concluded, the locked ballot box was subsequently opened in my presence and in the presence of two witnesses *viz.* Ms.Fatema Fatehi and Mr.Husain Wagh (not in the employment of the Company), and the ballot papers were then scrutinized.



In determining the validity or otherwise of the Ballots received, I have adopted the following criteria:

(a) Where the date and place has been left blank the signed ballot has been treated as valid;
(b) Where the number of shares have been left blank, I have accounted for the total holding as on 4th September, 2017 for the purpose of either assent or dissent to the relevant resolutions as indicated by the Member;
(c) Where the signatures do not tally or the ballot paper bears no signature(s), the ballot has been treated as invalid;
(d) Where a member has exercised the ballot twice, I have considered only one of them as valid and the other ballot has not been taken into account.

Thereafter the remote e-voting platform was unblocked by me on Monday, 11th September, 2017 at 5.27 p.m. (IST) in the presence of Ms. Fatema Fatehi and Mr. Husain Wagh who acted as witnesses (not in the employment of the Company) as prescribed in Rule 20(4)(xii) of the said Rules.

There were in all 185 Members holding 100866543 Equity Shares of Rs.10/- each of the Company aggregating to 88.7930% of the total Paid-up Share Capital of the Company, who have participated in the remote e-voting process and the Ballot process carried out by the Company. For further details refer my Scrutinizer's Report on remote e-voting dated 11th September, 2017.

Results:

The result of the remote e-voting together with that of the Ballot as rounded off to four decimal places is as under:

T. M. KHUMRI & CO. MUMBAI COMPANY SECRETARIES

ITEM NO.1: AS AN ORDINARY RESOLUTION

Adoption of Audited Financial Statements (including Consolidated Financial Statements) for the Financial Year ended 31st March, 2017 and Reports of the Directors and the Auditors thereon.

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	123	96522411	100	43	1518*	99.8028	166	96523929*	100
Votes in against of the Resolution	3	42	0	3	3	0.1972	6	45	0
Invalid / abstain votes	11	4342528	-	2	11	-	13	4342539	-

* Excludes 2 cases where members have voted less for an aggregate of 30 shares.

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.

T. M. KHUMRI & CO. MUMBAI COMPANY SECRETARIES

ITEM NO.2: AS AN ORDINARY RESOLUTION

Re-appointment of Mrs. Anita Goyal (DIN: 01992051) as a Director who retires by rotation.

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour Of the Resolution	122	100736918	99.9991	43	1518*	99.8028	165	100738436*	99.9991
Votes in against of the Resolution	11	863	0.0009	3	3	0.1972	14	866	0.0009
Invalid /abstain votes	4	127200	-	2	11	-	6	127211	-

* Excludes 2 cases where members have voted less for an aggregate of 30 shares.

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.

T. M. KHUMRI & CO. * MUMBAI * COMPANY SECRETARIES

ITEM NO.3: AS AN ORDINARY RESOLUTION

Ratification of the appointment of the Joint Statutory Auditors, M/s. BSR & Co. LLP and to fix their remuneration.

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	76	95546043	94.8463	43	1518*	99.8028	119	95547561*	94.8464
Votes in against of the Resolution	55	5191725	5.1537	3	3	0.1972	58	5191728	5.1536
Invalid /abstain votes	6	127213	-	2	11	-	8	127224	-

* Excludes 2 cases where members have voted less for an aggregate of 30 shares.

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.

T. M. KHUMRI & CO. * MUMBAI * COMPANY SECRETARIES

ITEM NO.4: AS AN ORDINARY RESOLUTION

Appointment of M/s. D T S & Associates as Joint Statutory Auditors and to fix their remuneration.

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	119	96862465	99.9102	43	1518*	99.8028	162	96863983*	99.9102
Votes in against of the Resolution	6	87072	0.0898	3	3	0.1972	9	87075	0.0898
Invalid /abstain votes	12	3915444	-	2	11	-	14	3915455	-

* Excludes 2 cases where members have voted less for an aggregate of 30 shares.

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.

T. M. KHUMRI & CO. MUMBAI COMPANY SECRETARIES

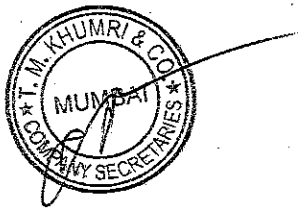
ITEM NO.5: AS A SPECIAL RESOLUTION

Re-appointment of Mr. Gaurang Shetty (DIN: 01293134) as Whole Time Director.

Mode of Voting	REMOTE E-VOTING			BALLOT			TOTAL		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	123	100737638	99.9999	43	1518*	99.8028	166	100739156*	99.9999
Votes in against of the Resolution	10	143	0.0001	3	3	0.1972	13	146	0.0001
Invalid /abstain votes	4	127200	-	2	11	-	6	127211	-

* Excludes 2 cases where members have voted less for an aggregate of 30 shares.

Based on the foregoing the above Special Resolution voted upon under remote e-voting and ballot may be considered as carried by the requisite majority.



Maintenance of Registers and handover of Records:

I hereby confirm that I have maintained the Registers received from the KCPL, both electronically and manually, in respect of the votes cast through remote e-voting and Ballot by the Members of the Company. The ballot papers and all other relevant records were sealed and handed over to Mr. Kuldeep Sharma, Vice President – Global Compliance & Company Secretary, as authorized by the Board for safe keeping and for subsequent handover to the Chairman.

Thanking you,

Yours Faithfully

TAIZOON M. KHUMRI
F.C.S No.993,
Certificate of Practice No. 88
Practicing Company Secretary
Unique Code Number: I1981MH001800

Place: Mumbai
Date: 11th September, 2017