

Jenson & Nicholson (India) Ltd.

617, Bestech Business Tower,
Sector-48, Sohna Road,
Gurgaon -122018 (Haryana)
Tel. No. : +91-124-4017402
E-mail : info@jnpaints.com
Website : www.jnpaints.com
CIN No : L51597WB1922PLC004603

Date: 28/07/2016

The National Stock Exchange of India Ltd.,
Listing Deptt., "Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Dear Sir/s,

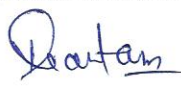
Sub: Unaudited financial results for the quarter ending June 30, 2016

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, The Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

1. Unaudited Standalone financial results of the Company for the quarter ended June 30, 2016.
2. Limited Review Report for the quarter ending June 30, 2016.
3. Proposal to Pledge Company's Investment in equity shares (55%) in its Subsidiary namely Jenson & Nicholson Paints Pvt. Ltd. as additional security to existing lender of the Company i.e. Vivid Colors Private Limited.
4. Board has decided to convene Annual General Meeting of the Company on Thursday, 29th of September, 2016 at 2:30 P.M. at the Hall of Kalamandir Basement (Kalakunj), 48, Shakespeare Sarani, Kolkata - 700017.
5. Appointment of Scrutinizer for scrutinizing votes for E-Voting facility & votes by poll offered to the shareholders at the forthcoming Annual General Meeting of the Company.

Kindly take the above information on your records.

Thanking You,
Yours faithfully,
For Jenson & Nicholson (India) Ltd.


Yogesh Kumar Gautam
(Company Secretary)
M.NO.A31119



Cc: The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700001



JENSON & NICHOLSON (INDIA) LIMITED

Regd. Office: 7B, Middleton Street, Kolkata-700 071., Corp. Office: 617, Bestech Business Tower, Sohna Road, Sector-48, Gurgaon - 122018

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CIN NO. L51597WB1922PLC004603 | Website: www.jnpaints.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

S. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
	PART I				
1	Income from Operations				
	Gross Sales/Income from Operations	83.02	503.51	1,307.36	4,009.83
	Less: Excise Duty	7.71	2.97	145.76	350.70
	Net Sales/Income from Operations	75.31	500.54	1,161.60	3,659.13
	Other Operating Income	99.92	89.79	9.74	111.52
	Total Income from operations (net)	175.23	590.33	1,171.34	3,770.65
2	Expenses				
	a) Cost of Materials Consumed	35.41	65.15	637.96	1,588.71
	b) Purchases of Stock-in-trade	-	20.10	127.33	364.95
	c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	28.37	479.39	27.29	725.56
	d) Employee Benefits Expense	68.12	94.22	208.19	714.47
	e) Depreciation and Amortisation Expense	4.66	13.05	48.48	118.32
	f) Other Expense	76.22	285.21	345.66	1,291.35
	Total Expenses	212.78	957.12	1,394.91	4,803.36
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(37.55)	(366.79)	(223.57)	(1,032.71)
4	Other Income	609.64	0.23	-	0.23
5	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	572.09	(366.56)	(223.57)	(1,032.48)
6	Finance Costs	-	-	-	-
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	572.09	(366.56)	(223.57)	(1,032.48)
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	572.09	(366.56)	(223.57)	(1,032.48)
10	Tax Expense	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	572.09	(366.56)	(223.57)	(1,032.48)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	572.09	(366.56)	(223.57)	(1,032.48)
14	Paid-up Equity share Capital (Face Value of ₹ 2 each)	748.51	748.51	748.51	748.51
15	Reserves excluding Revaluation Reserve	-	-	-	-
16	Earnings Per Share (EPS)				
	- Basic EPS before Extraordinary items for the period/year	1.37	(1.14)	(0.76)	(3.41)
	- Diluted EPS before Extraordinary items for the period/year	-	-	-	-
	- Basic EPS after Extraordinary items for the period/year	1.37	(1.14)	(0.76)	(3.41)
	- Diluted EPS after Extraordinary items for the period/year	-	-	-	-

Signature



NOTES:

1. The Company has only one business segment, i.e. Paints
2. 10,00,000 14.5% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
3. 7,00,000 14% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
4. Figures for the previous periods have been rearranged and regrouped wherever necessary.
5. The company have filed a reference application on 21st February, 2014 before the Board for Industrial and Financial Reconstruction (BIFR) under the sick industrial companies (Special Provisions) Act, 1985. The reference has been registered as case no. 34/2015 vide letter dated 20/03/2015
6. Contingent liability for additional/penal interest for ₹ 739.67 lacs not provided against legal cases filed by banks and FI's. All loans/Borrowings from Banks/Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd
7. Contingent liability for interest for ₹ 186628.12 lacs not provided on loans from banks and financial institutions whether secured or unsecured for the period from 01.04.2006 to 30th June, 2016. For the Period from 1st April, 2016 to 30th June, 2016 the Interest amounts ₹ 9699.89 lacs. All loans/borrowings from Banks/ Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd.
8. Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
9. Company has assigned its Trademarks through Trademarks assignment Agreement executed on 01/06/2016 for agreed consideration of Rs. 6 Crores to its subsidiary Jenson & Nicholson Paints Pvt. Ltd.
10. Other income includes consideration received towards assignemnt of trademarks to Jenson & Nihcolson Paints Pvt. Ltd. amounting Rs. 6 crores.
11. Company's Corporate office has been shifted to 617, Bestech Business Tower, Gurgaon-122018 w.e.f. May 3, 2016.
12. All activities of marketing and selling decorative paints and related products carried out by its Subsidiary Jenson & Nicholson Paints Pvt, Ltd. accordingly sales on account of Company has been declined.
13. The Board of Directors of the Company, at its meeting held on 27/05/2016, has opted to publish only standalone results of the Company for the current Financial Year i.e. (16-17) [except for the last quarter, where the consolidated results will be published] vide the provisions of the Reg. 33 (3) (b) (i) of SEBI (LODR) Regulations, 2015. Accordingly all the figures disclosed in the unaudited Financial Results represents standalone figures of the respective period/year.
14. The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 28th July, 2016. The statutory auditors of the company have carried out a limited review of aforesaid results.

By order of the Board
Jenson & Nicholson (India) Limited



B.C. Srivastava
Managing Director
DIN: 00929674



Place: Patna
Dated: 28th July, 2016





M. Mukerjee & Co.

CHARTERED ACCOUNTANTS

Review Report

To the Board of Directors of
Jenson & Nicholson (India) Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jenson & Nicholson (India) Limited ('the Company') for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Office

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● : KAMAL NIWAS (OPP. STATE LIBRARY), MIDDLE POINT, ANDAMAN NICOBAR ISLANDS, PORT BLAIR - 744101
Call : 09803151425 e-mail : mmukerjee.company@gmail.com / spandan.s@mmca.in



M. Mukerjee & Co.

CHARTERED ACCOUNTANTS

Continuation Sheet

Further we report that:

- i) The banks, financial institutions and other lenders have filed legal cases against the company for recovery of outstanding loans and interest thereon. However, all the loans/borrowings have been settled by a investor M/s Vivid Colors Pvt Ltd (Vivid). No provision has been made in these accounts for additional interest, penal interest, liquidated damages etc. amounting to ₹739.67 Lacs as claimed by the above lenders at various legal forums and the same has been considered as contingent liability. The company however has provided interest on the above loans on a basis as considered appropriate by the management but up to 31st March 2006. The Company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to ₹186628.12 Lacs for the period from 01.04.2006 to 30.06.2016 has not been provided but the same has also been considered as contingent liability. For the period ended 30.06.2016 the interest amounts to ₹9699.89 Lacs. All loans/borrowings from Banks/Financial Institutions have been assigned to Vivid.
- ii) The accompanying statement of unaudited financial results has been prepared on a going concern basis.
- iii) We further report that, had the observations made by us in paragraphs (i) above been considered, the loss for the three months would have been ₹ 9867.47 Lacs (as against the reported profit figure of ₹ 572.09 Lacs). Based on our review conducted as above and subject to our remarks in Paragraph (i) above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results for the three months ended 30.06.2016 prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Patna
28th July, 2016



M. Mukerjee & Co
Chartered Accountants
FRN -303013E

H. Sengupta
Spandan Sengupta
Partner
Membership No. 135833