

Jenson & Nicholson (India) Ltd.

107, Udyog Vihar, Phase-IV,
Gurgaon - 122016 (Haryana)
Tel. : 0124-4567777
Fax : 0124-4567750

JB:CC:STOCKEXCHANGE:2014

May 28, 2014

The Secretary
Calcutta Stock Exchange Ltd.
7, Lyons Range
Calcutta – 700 001

Dear Sir,

Sub: AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31ST MARCH, 2014

We enclose the Audited Financial Results for the quarter and year ended 31st March, 2014 which was approved and taken on record by the Directors at their meeting held today i.e. 28th May, 2014.

Thanking you,

Yours faithfully,
For JENSON & NICHOLSON (INDIA) LTD.


(B.C.Srivastava)
Managing Director

- CC : 1. National Stock Exchange of (I) Ltd., Listing Department "Exchange Plaza"
Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
2. BSE Ltd, Department of Corporate Services, Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Mumbai - 400 001.

CIN No.- L51597WB1922PLC004603



Regd. Office : 7B, Middleton Street, Kolkata-700071

Whenever you see colour, think of us



JENSON & NICHOLSON (INDIA) LIMITED

Regd. Office: 7B, Middleton Street, Kolkata-700 071.
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2014

(₹ in Lacs)

S. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
	PART I					
1	Income from Operations					
	Gross Sales/Income from Operations	1,511.95	1,518.38	1,665.72	5,892.67	6,563.04
	Less: Excise Duty	156.34	137.51	144.93	551.45	650.78
	Net Sales/Income from Operations	1,355.61	1,380.87	1,520.79	5,341.22	5,912.26
	Other Operating Income	17.42	16.77	(0.50)	54.67	12.45
	Total Income from operation	1,373.03	1,397.64	1,520.29	5,395.89	5,924.71
2	Expenses					
	a) Cost of Materials Consumed	627.43	774.77	764.08	2,729.46	3,279.21
	b) Purchases of Stock-in-trade	190.74	237.12	216.84	824.58	967.58
	c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	185.61	(51.84)	100.75	119.58	(182.33)
	d) Employee Benefits Expense	172.24	181.07	191.43	722.58	686.28
	e) Depreciation and Amortisation Expense	56.39	59.76	54.95	224.17	218.78
	f) Other Expense	449.48	336.85	439.82	1,462.14	1,450.17
	Total Expenses	1,681.89	1,537.73	1,767.87	6,082.51	6,419.69
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(308.86)	(140.09)	(247.58)	(686.62)	(494.98)
4	Other Income	3.05	4,258.37	54.44	4,362.53	220.22
5	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	(305.81)	4,118.28	(193.14)	3,675.91	(274.76)
6	Finance Costs	(3.41)	0.06	129.32	145.19	309.64
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(302.40)	4,118.22	(322.46)	3,530.72	(584.40)
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(302.40)	4,118.22	(322.46)	3,530.72	(584.40)
10	Tax Expense	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	(302.40)	4,118.22	(322.46)	3,530.72	(584.40)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(302.40)	4,118.22	(322.46)	3,530.72	(584.40)
14	Paid-up Equity share Capital (Face Value of Rs. 2 each)	748.51	748.51	748.51	748.51	748.51
15	Reserves excluding Revaluation Reserve	-	-	-	-	-
16	Earnings Per Share (EPS)					
	- Basic EPS before Extraordinary items for the period/year	(0.97)	10.84	(1.02)	8.78	(2.21)
	- Diluted EPS before Extraordinary items for the period/year	-	-	-	-	-
	- Basic EPS after Extraordinary items for the period/year	(0.97)	10.84	(1.02)	8.78	(2.21)
	- Diluted EPS after Extraordinary items for the period/year	-	-	-	-	-

bed

PART II

Information for the Quarter and Year ended 31st March, 2014

		QUARTER ENDED			YEAR ENDED	
Particulars		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of shares	247.92	247.92	247.92	247.92	247.92
	-Percentage of shareholding	66.24%	66.24%	66.24%	66.24%	66.24%
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	121.62	121.62	121.62	121.62	121.62
	-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	96.27%	96.27%	96.27%	96.27%	96.27%
	-Percentage of shares (as a % of the total Share Capital of the Company)	32.50%	32.50%	32.50%	32.50%	32.50%
	b) Non - encumbered					
	-Number of shares	4.71	4.71	4.71	4.71	4.71
	-Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	3.73%	3.73%	3.73%	3.73%	3.73%
	-Percentage of shares (as a % of the total Share Capital of the Company)	1.26%	1.26%	1.26%	1.26%	1.26%
	Particulars	Quarter Ended March 31, 2014				
B	INVESTOR COMPLAINTS					
	- Pending at the beginning of the quarter	-				
	- Received during the quarter	-				
	- Disposed off during the quarter	-				
	- Remaining unresolved at the end of the quarter	-				

jed

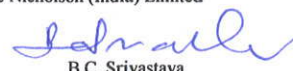
Statement of Assets and Liabilities as on 31st March, 2014

Particulars	(₹ in Lacs)	
	Year Ended 31.03.2014 Audited	31.03.2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share Capital	2,448.51	2,448.51
(b) Reserves and Surplus	(38,023.29)	(41,511.58)
Subtotal - Shareholders' funds	(35,574.78)	(39,063.06)
2 Non-Current Liabilities		
(a) Long-term borrowings	1,558.74	3,843.95
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	1,754.00
(d) Long-term provisions	288.54	307.55
Subtotal - Non-current liabilities	1,847.28	5,905.50
3 Current Liabilities		
(a) Short-term borrowings	8,871.88	12,125.02
(b) Trade payables	4,193.70	4,327.72
(c) Other current liabilities	24,046.12	25,440.53
(d) Short-term provisions	269.38	248.21
Subtotal - Current liabilities	37,381.08	42,141.48
TOTAL - EQUITY AND LIABILITIES	3,653.58	8,983.92
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,234.19	3,517.97
(b) Non-current investments	0.18	0.18
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	9.15	8.86
(e) Other non-current assets	-	-
Subtotal - Non-current assets	1,243.52	3,527.01
2 Current assets		
(a) Current investments	-	-
(b) Inventories	968.85	1,198.11
(c) Trade receivables	893.87	1,123.04
(d) Cash and cash equivalents	464.56	3,036.27
(e) Short-term loans and advances	82.78	80.79
(f) Other current assets	-	18.71
Subtotal - Current assets	2,410.06	5,456.91
TOTAL - ASSETS	3,653.58	8,983.92

NOTES:

- The above Financial Results have been prepared as per Revised Schedule VI to the Companies Act, 1956.
- The Company has only one business segment, i.e. Paints
- 10,00,000 14.5% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- 7,00,000 14% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- Figures for the previous periods have been rearranged and regrouped wherever necessary.
- Contingent liability for additional/penal interest for ₹ 739.67 lacs not provided against legal cases filed by banks and FI's.
- The company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to ₹ 112656.58 lacs for the period from 01.04.2006 to 31st March, 2014 has not been provided but the same has been considered as contingent liability. For the Period ended 31st March, 2014 the Interest amounts to ₹ 24350.54 lacs.
- During the quarter ended 31st December, 2013, the Land & Building situated at Panvel has been sold by Asset Care & Reconstruction Enterprises Limited (ACRE) under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act. The profit from sale of Land & Building amounting to ₹ 4034.54 lacs included in other income.
- Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
- The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 28th May, 2014.

By order of the Board
Jenson & Nicholson (India) Limited


B.C. Srivastava
Managing Director

Place: Gurgaon
Dated: 28th May, 2014