

**Jenson & Nicholson (India) Ltd.**

7B, Middleton Street, 3rd Floor  
Kolkata - 700 071  
Phone : 033-2283-5500 / 2287-7042  
Fax : 033-2283-5500

RR:CC:STOCKEXCHANGE:2013

January 31, 2013

The Secretary  
Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Calcutta - 700 001

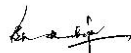
Dear Sir,

**Sub: UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2012**

We enclose the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2012 which was approved and taken on record by the Directors at their meeting held on today i.e. 31<sup>st</sup> January, 2013 along with the Limited Review Report of the Auditor.

Thanking you,

Yours faithfully,  
For JENSON & NICHOLSON (INDIA) LTD.

  
(B. BHATTACHARJEE)  
COMPANY SECRETARY

- CC : 1. National Stock Exchange of (I) Ltd., Listing Department "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  
2. Bombay Stock Exchange Ltd, Department of Corporate Services, Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai -400 001.



Regd. Office : 7B, Middleton Street, Kolkata-700071

**Whenever you see colour, think of us**



JENSON & NICHOLSON (INDIA) LIMITED

Regd. Office: 7B, Middleton Street, Kolkata-700 071.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2012

(₹ in Lacs)

| S. NO. | PARTICULARS                                                                                         | QUARTER ENDED           |                         |                         | NINE MONTH ENDED        |                         | YEAR ENDED            |
|--------|-----------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|        |                                                                                                     | 31.12.2012<br>Unaudited | 30.09.2012<br>Unaudited | 31.12.2011<br>Unaudited | 31.12.2012<br>Unaudited | 31.12.2011<br>Unaudited | 31.03.2012<br>Audited |
|        | <b>PART I</b>                                                                                       |                         |                         |                         |                         |                         |                       |
| 1      | <b>Income from Operations</b>                                                                       |                         |                         |                         |                         |                         |                       |
|        | Gross Sales/Income from Operations                                                                  | 1,784.19                | 1,423.48                | 1,482.04                | 4,897.32                | 4,269.07                | 5,761.13              |
|        | Less: Excise Duty                                                                                   | 188.33                  | 142.48                  | 110.90                  | 505.85                  | 351.73                  | 471.29                |
|        | <b>Net Sales/Income from Operations</b>                                                             | <b>1,595.86</b>         | <b>1,281.00</b>         | <b>1,371.14</b>         | <b>4,391.47</b>         | <b>3,917.34</b>         | <b>5,289.84</b>       |
|        | Other Operating Income                                                                              | 5.01                    | 4.69                    | 11.42                   | 12.95                   | 27.64                   | 34.46                 |
|        | <b>Total Income from operation (a+b)</b>                                                            | <b>1,600.87</b>         | <b>1,285.69</b>         | <b>1,382.56</b>         | <b>4,404.42</b>         | <b>3,944.98</b>         | <b>5,324.30</b>       |
| 2      | <b>Expenses</b>                                                                                     |                         |                         |                         |                         |                         |                       |
|        | a) Cost of Materials Consumed                                                                       | 941.36                  | 699.23                  | 690.24                  | 2,515.13                | 2,140.25                | 2,857.27              |
|        | b) Purchases of Stock-in-trade                                                                      | 276.83                  | 240.71                  | 266.75                  | 750.74                  | 708.44                  | 898.24                |
|        | c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade                    | (105.91)                | (103.79)                | (32.12)                 | (283.08)                | (147.30)                | (159.90)              |
|        | d) Employee Benefits Expense                                                                        | 159.88                  | 168.53                  | 147.32                  | 494.85                  | 483.35                  | 619.31                |
|        | e) Depreciation and Amortisation Expense                                                            | 54.77                   | 54.60                   | 52.80                   | 163.83                  | 158.23                  | 217.05                |
|        | f) Other Expense                                                                                    | 379.97                  | 323.45                  | 315.31                  | 1,010.35                | 927.18                  | 1,294.98              |
|        | <b>Total Expenses</b>                                                                               | <b>1,706.90</b>         | <b>1,382.73</b>         | <b>1,440.30</b>         | <b>4,651.82</b>         | <b>4,270.15</b>         | <b>5,726.95</b>       |
| 3      | <b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b> | <b>(106.03)</b>         | <b>(97.04)</b>          | <b>(57.74)</b>          | <b>(247.40)</b>         | <b>(325.17)</b>         | <b>(402.65)</b>       |
| 4      | <b>Other Income</b>                                                                                 | <b>53.76</b>            | <b>56.30</b>            | <b>51.32</b>            | <b>165.78</b>           | <b>141.68</b>           | <b>351.13</b>         |
| 5      | <b>Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>             | <b>(52.27)</b>          | <b>(40.74)</b>          | <b>(6.42)</b>           | <b>(81.62)</b>          | <b>(183.49)</b>         | <b>(51.52)</b>        |
| 6      | <b>Finance Costs</b>                                                                                | <b>62.25</b>            | <b>60.26</b>            | <b>51.15</b>            | <b>180.32</b>           | <b>148.21</b>           | <b>261.21</b>         |
| 7      | <b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>       | <b>(114.52)</b>         | <b>(101.00)</b>         | <b>(57.57)</b>          | <b>(261.94)</b>         | <b>(331.70)</b>         | <b>(312.73)</b>       |
| 8      | <b>Exceptional Items</b>                                                                            | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>382.05</b>         |
| 9      | <b>Profit from Ordinary Activities before Tax (7+8)</b>                                             | <b>(114.52)</b>         | <b>(101.00)</b>         | <b>(57.57)</b>          | <b>(261.94)</b>         | <b>(331.70)</b>         | <b>69.32</b>          |
| 10     | <b>Tax Expense</b>                                                                                  | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>              |
| 11     | <b>Net Profit from Ordinary Activities after Tax (9-10)</b>                                         | <b>(114.52)</b>         | <b>(101.00)</b>         | <b>(57.57)</b>          | <b>(261.94)</b>         | <b>(331.70)</b>         | <b>69.32</b>          |
| 12     | <b>Extraordinary Items</b>                                                                          | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>              |
| 13     | <b>Net Profit/(Loss) for the Period (11-12)</b>                                                     | <b>(114.52)</b>         | <b>(101.00)</b>         | <b>(57.57)</b>          | <b>(261.94)</b>         | <b>(331.70)</b>         | <b>69.32</b>          |
| 14     | <b>Paid-up Equity share Capital (Face Value of Rs. 2 each)</b>                                      | <b>748.51</b>           | <b>748.51</b>           | <b>748.51</b>           | <b>748.51</b>           | <b>748.51</b>           | <b>748.51</b>         |
| 15     | <b>Reserves excluding Revaluation Reserve</b>                                                       | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>              |
| 16     | <b>Earnings Per Share (EPS)</b>                                                                     |                         |                         |                         |                         |                         |                       |
|        | - Basic EPS before Extraordinary items for the period/year                                          | (0.47)                  | (0.43)                  | (0.32)                  | (1.19)                  | (1.37)                  | (0.46)                |
|        | - Diluted EPS before Extraordinary items for the period/year                                        | 0.00                    | 0.00                    | 0.00                    | 0.00                    | 0.00                    | 0.00                  |
|        | - Basic EPS after Extraordinary items for the period/year                                           | (0.47)                  | (0.43)                  | (0.32)                  | (1.19)                  | (1.37)                  | (0.46)                |
|        | - Diluted EPS after Extraordinary items for the period/year                                         | 0.00                    | 0.00                    | 0.00                    | 0.00                    | 0.00                    | 0.00                  |

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## PART II

Information for the Quarter and Nine Month ended 31st December, 2012

|             |                                                                                         | QUARTER ENDED                                  |                         |                         | NINE MONTHS ENDED       |                         | YEAR ENDED            |
|-------------|-----------------------------------------------------------------------------------------|------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| Particulars |                                                                                         | 31.12.2012<br>Unaudited                        | 30.09.2012<br>Unaudited | 31.12.2011<br>Unaudited | 31.12.2012<br>Unaudited | 31.12.2011<br>Unaudited | 31.03.2012<br>Audited |
| <b>A</b>    | <b>PARTICULARS OF SHAREHOLDING</b>                                                      |                                                |                         |                         |                         |                         |                       |
| 1           | Public Shareholding                                                                     |                                                |                         |                         |                         |                         |                       |
|             | -Number of shares                                                                       | 247.92                                         | 247.92                  | 247.92                  | 247.92                  | 247.92                  | 247.92                |
|             | -Percentage of shareholding                                                             | 66.24%                                         | 66.24%                  | 66.24%                  | 66.24%                  | 66.24%                  | 66.24%                |
| 2           | Promoters & Promoter Group Shareholding                                                 |                                                |                         |                         |                         |                         |                       |
| a)          | Pledged/Encumbered                                                                      |                                                |                         |                         |                         |                         |                       |
|             | -Number of shares                                                                       | 121.62                                         | 121.62                  | 121.62                  | 121.62                  | 121.62                  | 121.62                |
|             | -Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group) | 96.27%                                         | 96.27%                  | 96.27%                  | 96.27%                  | 96.27%                  | 96.27%                |
|             | -Percentage of shares (as a % of the total Share Capital of the Company)                | 32.50%                                         | 32.50%                  | 32.50%                  | 32.50%                  | 32.50%                  | 32.50%                |
| b)          | Non - encumbered                                                                        |                                                |                         |                         |                         |                         |                       |
|             | -Number of shares                                                                       | 4.71                                           | 4.71                    | 4.71                    | 4.71                    | 4.71                    | 4.71                  |
|             | -Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group) | 3.73%                                          | 3.73%                   | 3.73%                   | 3.73%                   | 3.73%                   | 3.73%                 |
|             | -Percentage of shares (as a % of the total Share Capital of the Company)                | 1.26%                                          | 1.26%                   | 1.26%                   | 1.26%                   | 1.26%                   | 1.26%                 |
|             |                                                                                         |                                                |                         |                         |                         |                         |                       |
|             | <b>Particulars</b>                                                                      | <b>Quarter Ended<br/>December 31,<br/>2012</b> |                         |                         |                         |                         |                       |
| <b>B</b>    | <b>INVESTOR COMPLAINTS</b>                                                              |                                                |                         |                         |                         |                         |                       |
|             | - Pending at the beginning of the quarter                                               | -                                              | -                       | -                       | -                       | -                       | -                     |
|             | - Received during the quarter                                                           | -                                              | -                       | -                       | -                       | -                       | -                     |
|             | - Disposed off during the quarter                                                       | -                                              | -                       | -                       | -                       | -                       | -                     |
|             | - Remaining unresolved at the end of the quarter                                        | -                                              | -                       | -                       | -                       | -                       | -                     |

## NOTES:

- The above Financial Results have been prepared as per Revised Schedule VI to the Companies Act, 1956.
- The Company has only one business segment, i.e. Paints
- 10,00,000 14.5% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- 7,00,000 14% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- Figures for the previous periods have been rearranged and regrouped wherever necessary.
- Contingent liability for additional/penal interest for ₹ 739.67 lacs not provided against legal cases filed by banks and FI's.
- The company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to ₹ 82875.40 lacs for the period from 01.04.2006 to 31st December, 2012 has not been provided but the same has been considered as contingent liability. For the Period ended 31st December, 2012 the Interest amounts to ₹ 15135.24 Lacs.
- Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
- The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 31st January, 2013.

By order of the Board  
Jenson & Nicholson (India) Limited

  
B.C. Srivastava  
Managing Director

Place: Patna  
Dated: 31st January, 2013

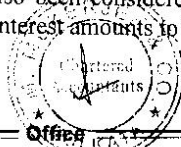


*M. Mukerjee & Co.*  
CHARTERED ACCOUNTANTS

The Board of Directors  
Jenson & Nicholson (India) Limited  
7B, Middleton Street  
Kolkata – 700 071.

Dear Sirs,

1. We have reviewed the accompanying Statement of unaudited financial result of Jenson & Nicholson (India) Limited for the nine months period ended 31<sup>st</sup> Decemr,2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement has been approved by the Board of Directors of the company and is the responsibility of the Company's management. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Further we report that:-
  - i) The banks, financial institutions and other lenders have filed legal cases against the company for recovery of outstanding loans and interest thereon. No provision has been made in these accounts for additional interest, penal interest, liquidated damages etc. amounting to ₹ 739.67 Lacs as claimed by the above lenders at various legal forums and the same has been considered as contingent liability. The company however has provided interest on the above loans on a basis as considered appropriate by the management but up to 31<sup>st</sup> March 2006. The company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to ₹ 82875.40 Lacs for the period from 01.04.2006 to 31.12.2012 has not been provided but the same has also been considered as contingent liability. For the period ended 31.12.2012 the interest amounts to ₹ 15135.24 Lacs.





*M. Mukerjee & Co.*

CHARTERED ACCOUNTANTS

Continuation Sheet

- ii) The accompanying statement of unaudited financial results has been prepared on a going concern basis.
- iii) We further report that, had the observations made by us in paragraphs 3(i) above been considered, the loss for the nine months would have been ₹ 16136.85 Lacs (as against the reported figure of ₹ 261.94 Lacs). Based on our review conducted as above and subject to our remarks in Paragraph 3(i) above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results for the nine months ended 31.12.2012 prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

M. Mukerjee & Co  
Chartered Accountants  
FRN – 303013E

Patna  
31<sup>st</sup> January, 2013



  
Spandan Sengupta  
Partner  
Membership No. 135833