JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620• FAX : +91-124-2575627, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN No: L27201MH1983PLC233813

27th September, 2016

Ref No. : JDIL/G/SEC/SE/2016-17 /

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
MUMBAI - 400 001
Fax No. 022-22723719

Stock Code : 511034

National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38

Scrip ID : JINDRILL

Sub: Summary of the Proceedings of the 32nd Annual General Meeting of the Company

Dear Sir,

Pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 32nd Annual general Meeting of the Company held on 27th September, 2016.

Thanking you,

For **JINDAL DRILLING & INDUSTRIES LIMITED**

RAJEEV RANJAN
Company Secretary

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630
REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513
MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA

Summary of the Proceedings of the 32nd Annual General Meeting of the Company:-

The 32nd Annual General Meeting (AGM) of the members of the Company was held on Tuesday, 27th September, 2016 at 2.30 P.M. at Maharashtra Seamless Auditorium, Pipe Nagar, Village Sukeli, N.H. 17, B.K.G. Road, Taluka Roha, Distt. Raigad, Maharashtra- 402126.

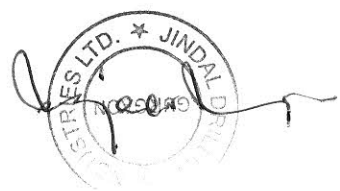
Shri Vijay Kaushik, Director of the Company chaired the meeting and called the meeting to order, as requisite quorum was present.

The Chairman delivered his speech on the operations, achievements & future outlook of the Company.

The Chairman informed that the Company had provided electronic voting facility (remote e-voting) to its members to vote on resolutions to be placed in the AGM. The remote e-voting facility was open between 24th September, 2016 (9.00 AM) and 26th September, 2016 (5.00 PM). He further informed that the members who are present at the meeting and have not cast their vote by remote e-voting are allowed to cast their vote through ballot papers.

The following items of businesses were transacted at the meeting:

S.No.	Particulars of Business	Nature of Resolution
Ordinary Business		
1.	Adoption of: (a) The Audited Financial Statements of the Company for the financial year ended 31st March, 2016, together with the Reports of the Directors and Auditors thereon. (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016, together with the Report of the Auditors thereon.	Ordinary
2.	Declaration of Dividend on equity shares of the Company	Ordinary
3.	Re-appointment of Shri. Raghav Jindal (DIN-00405984) as a Director, who retires by rotation.	Ordinary
4.	Ratification of appointment of Auditors and fixing their remuneration.	Ordinary



Special Business		
5.	Approval of Related party transactions with Discovery Drilling Pte. Ltd. Singapore.	Ordinary
6.	Approval of Related party transactions with Virtue Drilling Pte. Ltd. Singapore.	Ordinary
7.	Approval of Related party transactions with Maharashtra Seamless Limited.	Ordinary

The members were invited to make their comments and raise queries. The queries raised with respect to the Operations, performance and future prospects of the Company were satisfactorily responded to the members present.

The Chairman put the agenda items on voting through ballot mode. Further, the members were also informed by the Chairman that the result of e-voting and voting through ballot mode will be announced within 48 hours from the conclusion of the meeting and the results shall also be placed on the website of the Company

The Chairman then thanked the members present at the meeting and declared the meeting as closed at 3.30 P.M.

For **JINDAL DRILLING & INDUSTRIES LIMITED**

RAJEEV RANJAN
Company Secretary

JINDAL DRILLING & INDUSTRIES LTD. * GURGAON