



JCT ELECTRONICS LIMITED

CIN - L32109PB1976PLC003680



10th November, 2015

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Company Code: JCTEL

The General Manager,
Bombay Stock Exchange Limited,
Deptt. Of Corporate Services
25th Floor, P J Towers,
Dalal Street,
Mumbai - 400 023
Company Code: 500222

Dear Sir,

Further to our letter dated 3rd November, 2015, we are enclosing herewith copy of the financial results for the quarter ended 30th September, 2015, duly taken on record by Board of Directors at its meeting held today.

Thanking you,

Yours faithfully,
for JCT ELECTRONICS LIMITED


Authorised Signatory

Encls : as above



JCT ELECTRONICS LIMITED

Unaudited Financial Results for the three months ended 30th September, 2015.

(Rs. In lacs)

Particulars	Three months ended 30-09-2015	Three months ended 30-06-2015	Three months ended 30-09-2014	Six months ended 30-09-2015	Six months ended 30-09-2014	Year ended 31-03-2015
			(Unaudited)			(Audited)
Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
b) Other Operating Income	-	-	49	-	134	249
Total Income from Operations (Net)	-	-	49	-	134	249
Expenditure						
a) Cost of materials consumed	-	-	15	-	15	15
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d) Employee benefits expense	114	120	171	234	356	(125)
e) Depreciation and amortisation expense	372	376	381	748	760	1,506
f) Other expenses						
i) Power & Fuel	-	-	2	-	3	14
ii) Others	10	21	57	31	122	834
Total expenses	496	517	626	1,013	1,256	2,244
Profit/(loss) from operations before other income, finance cost and exceptional items	(496)	(517)	(577)	(1,013)	(1,122)	(1,995)
Other Income	45	9	9	54	16	323
Profit/(loss) from ordinary activities before finance costs and exceptional items	(451)	(508)	(568)	(959)	(1,106)	(1,672)
Finance costs	401	397	401	790	798	1,592
Profit/(loss) from ordinary activities after finance costs but before exceptional items	(852)	(905)	(969)	(1,757)	(1,904)	(3,264)
Exceptional Items	-	-	-	-	-	(4,000)
Profit/(loss) from ordinary activities before tax	(852)	(905)	(969)	(1,757)	(1,904)	(7,264)
Tax expense	-	-	-	-	-	-
Net Profit/(loss) from ordinary activities after tax	(852)	(905)	(969)	(1,757)	(1,904)	(7,264)
Extra ordinary items (net of tax expense)	-	-	-	-	-	-
Net Profit/(loss) for the period	(852)	(905)	(969)	(1,757)	(1,904)	(7,264)
Minority Interest	-	-	-	-	-	-
Net Profit/(loss) after tax after Minority interest	(852)	(905)	(969)	(1,757)	(1,904)	(7,264)
Paid-up equity share capital (face value Rs. 1)	7,883	7,883	7,883	7,883	7,883	7,883
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						(63,204)
Earnings Per Share (EPS)						
a) Basic & diluted EPS before extraordinary items	(0.11)	(0.11)	(0.12)	(0.22)	(0.24)	(0.92)
b) Basic & diluted EPS after extraordinary items	(0.11)	(0.11)	(0.12)	(0.22)	(0.24)	(0.92)
Public shareholding						
- No. of Shares	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263
- Percentage of shareholding	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of Shares	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%
- Percentage of shares (as a % of the total share capital of the company)	0.54%	0.54%	0.54%	0.54%	0.54%	0.54%
b) Non-encumbered						
- No. of Shares	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	99.34%	99.34%	99.34%	99.34%	99.34%	99.34%
- Percentage of shares (as a % of the total share capital of the company)	82.24%	82.24%	82.24%	82.24%	82.24%	82.24%
Investor Complaints :			Quarter ended 30th September, 2015			
- Pending at the beginning of the quarter			Nil			
- Received during the quarter			9			
- Disposed of during the quarter			9			
- Remaining unresolved at the end of the quarter			Nil			

Notes :

- Interest for the quarter and half year ended 30th September, 2015 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR effective from 1st April, 2007.
- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.
- Figures have been re-grouped/re-classified wherever necessary to make it comparable.
- The company is only in one business segment i.e. manufacture of colour picture tubes.
- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.
- The above results were reviewed and taken on record by the Board at its meeting held on 10/11/2015. The Statutory Auditors have carried out a limited review of the results.

By Order of the Board

New Delhi
10th November, 2015

Arjun Thapar
Managing Director





JCT ELECTRONICS LIMITED

"Annexure IX" of Clause 41

(₹ in Lacs)

Stand alone Statement of Assets and Liabilities		As at 30-09-2015 (Audited)	As at 30-09-2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Capital	7,882.40	7,882.40
	(b) Reserves and Surplus	(64,947.57)	(57,824.18)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholder's funds	(57,065.17)	(49,941.78)
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	18,328.89	22,264.23
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	18,826.40	18,902.18
	(d) Long-term provisions	4,239.09	874.14
	Sub-total - Non-current liabilities	41,394.38	42,040.55
5	Current-liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payables	17,085.84	17,073.08
	(c) Other current liabilities	31,930.79	26,352.07
	(d) Short-term provisions	8.97	25.74
	Sub-total - Current liabilities	49,025.60	43,450.89
	TOTAL - EQUITY AND LIABILITIES	33,354.81	35,549.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	25,248.09	26,801.61
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	48.50	65.95
	(d) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	816.22	637.34
	(d) Other non-current assets	-	-
	Sub-total - Non-current assets	26,112.81	27,504.90
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	359.95	685.70
	(c) Trade receivables	6,252.50	6,253.54
	(d) Cash and cash equivalents	43.66	101.86
	(e) Short term loans and advances	584.86	1,002.75
	(f) Other current assets	1.03	0.91
	Sub-total - Current assets	7,242.00	8,044.76
	TOTAL - ASSETS	33,354.81	35,549.66

