



JCT ELECTRONICS LIMITED

Summary of Proceedings of the 35th Annual General Meeting of the Company held on 27th September, 2012

Quorum being present, the Meeting was called to order. With the permission of the members present, the notice was taken as read and items in the Notice were taken up for consideration.

Item 1.:

The Auditors' Report to the members was read out by the Secretary of the company. The audited Balance Sheet as at 31st March, 2012, the Profit & Loss Account for the year ended on that date together with the schedules annexed thereto and the Reports of the Auditors and Directors thereon were unanimously adopted.

Item 2.:

Mr. M M Thapar, who retired by rotation, was unanimously re-appointed Director of the company liable to retire by rotation.

Item 3.:

M/s V. Sahai Tripathi & Co., Chartered Accountants, New Delhi were unanimously appointed as Auditors of the Company to hold office till the conclusion of the next Annual General Meeting at a remuneration to be decided by the Directors.

Item 4.:

The members approved re-appointment of Mr. Arjun Thapar, as Managing Director for a further period of five years w.e.f. 4th February, 2013 and also payment of remuneration and perquisites as detailed in the explanatory statement annexed to the notice, subject to such other consents as required.

The meeting ended with a vote of thanks to the chair.