



JCT ELECTRONICS LIMITED

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13th February, 2014

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Company Code: JCTEL

The General Manager,
Bombay Stock Exchange Limited,
Deptt. Of Corporate Services
25th Floor, P J Towers,
Dalal Street,
Mumbai - 400 023
Company Code: 500222

Dear Sirs,

Further to our letter dated 4th February, 2014, we are enclosing herewith copy of the unaudited financial results for the quarter ended 31st December, 2013, duly taken on record by Board of Directors at its meeting held today.

Thanking you,

Yours faithfully,
for JCT Electronics Limited

Gopal Krishnan
Company Secretary



JCT ELECTRONICS LIMITED

Unaudited Financial Results for the three months ended 31st December, 2013.

Particulars	(Rs. in lacs)					
	Three months ended 31-12-2013	Three months ended 30-09-2013	Three months ended 31-12-2012	Nine months ended 31-12-2013	Nine months ended 31-12-2012	Year ended 31-12-2013
			(Unaudited)			(Audited)
Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	-	582	7,233	4,187	29,522	34,045
b) Other Operating Income	253	134	55	458	156	566
Total Income from Operations (Net)	253	716	7,288	4,645	29,678	34,611
Expenditure						
a) Cost of materials consumed	59	35	5,158	2,522	21,687	24,940
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	14	599	379	879	(304)	11
d) Employee benefits expense	173	232	727	1,044	2,250	2,827
e) Depreciation and amortisation expense	386	383	385	1,156	1,145	1,531
f) Other expenses	6	40	728	484	2,995	3,459
i) Power & Fuel	101	199	1,025	650	3,968	4,868
ii) Others	739	1,488	8,402	6,735	31,741	37,636
Total expenses						
Profit/(loss) from operations before other income, finance cost and exceptional items	(486)	(772)	(1,114)	(2,090)	(2,063)	(3,025)
Other Income	76	58	6	141	19	43
Profit/(loss) from ordinary activities before finance costs and exceptional items	(410)	(714)	(1,108)	(1,949)	(2,044)	(2,982)
Finance costs	413	412	466	1,247	1,533	2,007
Profit/(loss) from ordinary activities after finance costs but before exceptional items	(823)	(1,126)	(1,574)	(3,196)	(3,577)	(4,989)
Exceptional Items	40	-	-	(1,055)	-	-
Profit/(loss) from ordinary activities before tax	(783)	(1,126)	(1,574)	(4,251)	(3,577)	(4,989)
Tax expense	-	-	-	-	-	-
Net Profit/(loss) from ordinary activities after tax	(783)	(1,126)	(1,574)	(4,251)	(3,577)	(4,989)
Extra ordinary items (net of tax expense)	-	1,095	-	-	-	-
Net Profit/(loss) for the period	(783)	(2,221)	(1,574)	(4,251)	(3,577)	(4,989)
Minority Interest	-	-	-	-	-	-
Net Profit/(loss) after tax after Minority interest	(783)	(2,221)	(1,574)	(4,251)	(3,577)	(4,989)
Paid-up equity share capital (face value Rs. 1)	7,883	7,883	7,883	7,883	7,883	7,883
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						(49,670)
Earnings Per Share (EPS)						
a) Basic & diluted EPS before extraordinary items	(0.10)	(0.14)	(0.20)	(0.13)	0.00	(0.63)
b) Basic & diluted EPS after extraordinary items	(0.10)	(0.14)	(0.20)	(0.13)	0.00	(0.63)
Public shareholding						
- No. of Shares	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263
- Percentage of shareholding	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of Shares	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%
- Percentage of shares (as a % of the total share capital of the company)	0.54%	0.54%	0.54%	0.54%	0.54%	0.54%
b) Non-encumbered						
- No. of Shares	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	99.34%	99.34%	99.34%	99.34%	99.34%	99.34%
- Percentage of shares (as a % of the total share capital of the company)	82.24%	82.24%	82.24%	82.24%	82.24%	82.24%
Investor Complaints :	Quarter ended 31st December, 2013					
- Pending at the beginning of the quarter			Nil			
- Received during the quarter			15			
- Disposed of during the quarter			15			
- Remaining unresolved at the end of the quarter			Nil			

Notes :

- A rehabilitation scheme has been sanctioned by the Hon'ble BIFR, effective from 1st April, 2007.
- Interest for the quarter and nine months ended 31st December, 2013 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR.
- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.
- Figures have been re-grouped/re-classified wherever necessary to make it comparable.
- The company is only in one business segment i.e. manufacture of colour picture tubes.
- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.
- The above results were reviewed and taken on record by the Board at its meeting held on 13/02/2014. The Statutory Auditors have carried out a limited review of the results.

By Order of the Board

New Delhi
13th February, 2014

Arjun Thapar
Managing Director