



JCT ELECTRONICS LIMITED



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May 28, 2013

FAX/COURIER

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex
Bandra (E)
Mumbai – 400 051.

Fax No. 022-26598237
26598191, 26598238

Company Code: JCTEL

Dear Sirs,

Further to our letter dated 13th May, 2013, we are enclosing herewith copy of the audited financial results for the quarter and year ended 31st March, 2013, duly taken on record by Board of Directors at its meeting held today.

Thanking you,

Yours faithfully,
for JCT Electronics Limited

Gopal Krishnan
Company Secretary



JCT ELECTRONICS LIMITED

Financial Results for the three months and year ended 31st March, 2013.

Particulars	(Rs. in lacs)				
	Three months ended 31-03-2013	Three months ended 31-03-2012	Three months ended 31-12-2012	Twelve months ended 31-03-2013	Year ended 31-03-2012
		(Unaudited)		(Audited)	(Audited)
Income from Operations					
a) Net Sales/Income from Operations (Net of excise duty)	4,524	7,402	7,233	34,045	21,339
b) Other Operating Income	410	34	55	598	330
Total Income from Operations (Net)	4,934	7,436	7,288	34,611	21,669
Expenditure					
a) Cost of materials consumed	3,253	5,550	5,158	24,940	15,188
b) Purchases of stock-in-trade	-	-	-	-	-
c) (Increase)/decrease in Stock-in-trade	315	(89)	379	11	(489)
d) Employee benefits expense	677	618	727	2,827	2,433
e) Depreciation and amortisation expense	386	433	385	1,531	1,666
f) Other expenses					
i) Power & Fuel	464	828	728	3,459	2,608
ii) Others	900	951	1,025	4,868	4,311
Total expenses	5,895	8,291	8,402	37,636	25,597
Profit/(loss) from operations before other income, finance cost and exceptional items	(961)	(855)	(1,114)	(3,025)	(4,028)
Other income	24	17	6	43	98
Profit/(loss) from ordinary activities before finance costs and exceptional items	(937)	(838)	(1,108)	(2,982)	(3,932)
Finance costs	474	562	466	2,007	2,330
Profit/(loss) from ordinary activities after finance costs but before exceptional items	(1,411)	(1,400)	(1,574)	(4,989)	(6,262)
Exceptional items	-	-	-	-	-
Profit/(loss) from ordinary activities before tax	(1,411)	(1,400)	(1,574)	(4,989)	(6,262)
Tax expense	-	-	-	-	-
Net Profit/(loss) from ordinary activities after tax	(1,411)	(1,400)	(1,574)	(4,989)	(6,262)
Extra ordinary items (net of tax expense)	-	-	-	-	-
Net Profit/(loss) for the period	(1,411)	(1,400)	(1,574)	(4,989)	(6,262)
Minority Interest	-	-	-	-	-
Net Profit/(loss) after tax after Minority Interest	(1,411)	(1,400)	(1,574)	(4,989)	(6,262)
Paid-up equity share capital (face value Rs.1)	7,883	7,883	7,883	7,883	7,883
Reserves excluding revaluation reserves as per balance sheet of previous accounting year					(44,661)
Earnings Per Share (EPS)					
a) Basic & diluted EPS before extraordinary items	(0.18)	(0.18)	(0.20)	(0.63)	(0.79)
b) Basic & Diluted EPS after extraordinary items	(0.18)	(0.18)	(0.20)	(0.63)	(0.79)
Public shareholding					
- No. of Shares	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263
- Percentage of shareholding	17.21%	17.21%	17.21%	17.21%	17.21%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of Shares	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.66%	0.66%	0.66%	0.66%	0.66%
- Percentage of shares (as a % of the total share capital of the company)	0.54%	0.54%	0.54%	0.54%	0.54%
b) Non-encumbered					
- No. of Shares	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.34%	99.34%	99.34%	99.34%	99.34%
- Percentage of shares (as a % of the total share capital of the company)	82.24%	82.24%	82.24%	82.24%	82.24%
Investor Complaints :	Quarter ended 31st December, 2012				
- Pending at the beginning of the quarter			Nil		
- Received during the quarter			10		
- Disposed of during the quarter			10		
- Remaining unresolved at the end of the quarter			Nil		

Notes :

- A rehabilitation scheme has been sanctioned by the Hon'ble BIFR, effective from 1st April, 2007.
- Interest for the quarter and year ended 31st March, 2013 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR.
- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.
- Figures have been re-grouped/re-classified wherever necessary to make it comparable.
- The company is only in one business segment i.e. manufacture of colour picture tubes.
- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.
- During the quarter 10 investor complaints were received which were attended. No complaint was pending at the beginning and end of the quarter.
- The above results were reviewed and taken on record by the Board at its meeting held on 28/05/2013. The Statutory Auditors have carried out a limited review of the results.

By Order of the Board

New Delhi
28th May, 2013

Arjun Thapar
Managing Director



JCT ELECTRONICS LIMITED

"Annexure IX" of Clause 41

(Rs. in Lacs)

Stand alone Statement of Assets and Liabilities		As at 31-13-2013 (Unaudited)	As at 30-09-2012 (Unaudited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
(a)	Capital	7,882.40	7,882.40
(b)	Reserves and Surplus	(49,669.91)	(44,681.07)
(c)	Money received against share warrants		
	Sub-total - Shareholder's funds	(41,787.51)	(36,798.67)
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	28,370.73	31,019.08
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	19,222.13	20,473.48
(d)	Long-term provisions	840.66	767.77
	Sub-total - Non-current liabilities	48,433.52	52,260.33
5	Current-liabilities		
(a)	Short-term borrowings	180.00	150.00
(b)	Trade Payables	17,631.11	14,804.45
(c)	Other current liabilities	19,134.42	14,692.57
(d)	Short-term provisions	37.33	63.46
	Sub-total - Current liabilities	36,982.86	29,710.48
	TOTAL - EQUITY AND LIABILITIES	43,628.87	45,172.14
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	28,967.17	30,328.58
(b)	Goodwill on consolidation*	-	-
(c)	Non-current investments	65.95	65.95
(d)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	851.59	732.57
(d)	Other non-current assets	2,149.89	2,155.81
	Sub-total - Non-current assets	32,034.60	33,282.91
2	Current assets		
(a)	Current investments		
(b)	Inventories	3,859.49	4,573.44
(c)	Trade receivables	5,792.59	4,807.85
(d)	Cash and cash equivalents	385.02	1,060.16
(e)	Short term loans and advances	1,544.73	1,424.08
(f)	Other current assets	12.44	23.70
	Sub-total - Current assets	11,594.27	11,889.23
	TOTAL - ASSETS	43,628.87	45,172.14