



JCT ELECTRONICS LIMITED



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January 28, 2013

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FAX/COURIER

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

Fax No. 022-26598237
26598191, 26598238

Company Code: JCTEL

Dear Sirs,

Further to our letter dated 19th January, 2013, we are enclosing herewith copy of the unaudited financial results for the quarter and nine months ended 31st December, 2012, duly taken on record by Board of Directors at its meeting held today.

Thanking you,

Yours faithfully,
for JCT Electronics Limited

Gopal Krishnan
Company Secretary



JCT ELECTRONICS LIMITED

Unaudited Financial Results for the three months ended 31st December, 2012.

Particulars	(Rs. In lacs)					
	Three months ended 31-12-2012	Three months ended 30-09-2012	Three months ended 31-12-2011	Nine months ended 31-12-2012	Nine months ended 31-12-2011	Year ended 31-03-2012
			(Unaudited)			(Audited)
Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	7,233	11,392	5,067	29,522	13,991	21,339
b) Other Operating Income	55	50	95	156	255	330
Total Income from Operations (Net)	7,288	11,442	5,162	29,678	14,246	21,669
Expenditure						
a) Cost of materials consumed	5,158	8,580	3,101	21,687	10,082	15,188
b) Purchases of stock-in-trade	-	-	-	-	103	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	379	(432)	560	(304)	(219)	(489)
d) Employee benefits expense	727	786	795	2,250	2,239	2,433
e) Depreciation and amortisation expense	385	382	423	1,145	1,237	1,666
f) Other expenses						
i) Power & Fuel	728	1,150	572	2,995	1,778	2,608
ii) Others	1,025	1,472	755	3,968	2,280	4,311
Total expenses	8,402	11,938	6,206	31,741	17,500	25,697
Profit/(loss) from operations before other income, finance cost and exceptional items	(1,114)	(496)	(1,044)	(2,063)	(3,254)	(4,028)
Other Income	6	9	51	19	77	96
Profit/(loss) from ordinary activities before finance costs and exceptional items	(1,108)	(487)	(993)	(2,044)	(3,177)	(3,932)
Finance costs	466	511	602	1,533	1,736	2,330
Profit/(loss) from ordinary activities after finance costs but before exceptional items	(1,574)	(998)	(1,595)	(3,577)	(4,913)	(6,262)
Exceptional Items	-	-	-	-	-	-
Profit/(loss) from ordinary activities before tax	(1,574)	(998)	(1,595)	(3,577)	(4,913)	(6,262)
Tax expense	-	-	-	-	-	-
Net Profit/(loss) from ordinary activities after tax	(1,574)	(998)	(1,595)	(3,577)	(4,913)	(6,262)
Extra ordinary items (net of tax expense)	-	-	-	-	-	-
Net Profit/(loss) for the period	(1,574)	(998)	(1,595)	(3,577)	(4,913)	(6,262)
Minority Interest	-	-	-	-	-	-
Net Profit/(loss) after tax after Minority interest	(1,574)	(998)	(1,595)	(3,577)	(4,913)	(6,262)
Paid-up equity share capital (face value Rs.1)	7,883	7,883	7,883	7,883	7,883	7,883
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						(44,681)
Earnings Per Share (EPS)						
a) Basic & diluted EPS before extraordinary items	(0.20)	(0.13)	(0.20)	0.00	0.00	(0.79)
b) Basic & diluted EPS after extraordinary items	(0.20)	(0.13)	(0.20)	0.00	0.00	(0.79)
Public shareholding						
- No. of Shares	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263
- Percentage of shareholding	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of Shares	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%
- Percentage of shares (as a % of the total share capital of the company)	0.54%	0.54%	0.54%	0.54%	0.54%	0.54%
b) Non-encumbered						
- No. of Shares	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	99.34%	99.34%	99.34%	99.34%	99.34%	99.34%
- Percentage of shares (as a % of the total share capital of the company)	82.24%	82.24%	82.24%	82.24%	82.24%	82.24%
Investor Complaints :	Quarter ended 31st December, 2012					
- Pending at the beginning of the quarter	Nil					
- Received during the quarter	13					
- Disposed of during the quarter	13					
- Remaining unresolved at the end of the quarter	Nil					

Notes :

- A rehabilitation scheme has been sanctioned by the Hon'ble BIFR, effective from 1st April, 2007.
- Interest for the quarter and nine months ended 31st December, 2012 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR.
- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.
- Figures have been re-grouped/re-classified wherever necessary to make it comparable.
- The company is only in one business segment i.e. manufacture of colour picture tubes.
- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.
- The above results were reviewed and taken on record by the Board at its meeting held on 28/01/2013. The Statutory Auditors have carried out a limited review of the results.

By Order of the Board

New Delhi
28th January, 2013

Arjun Thapar
Managing Director