



JCT ELECTRONICS LIMITED

Unaudited Financial Results for the three months ended 31st December, 2011.

(Rs. In lacs)

Particulars	Three months ended 31-12-2011	Three months ended 31-12-2010	Three months ended 30-09-2011	Nine months ended 31-12-2011	Nine months ended 31-12-2010	Year ended 31-03-2011
	(Unaudited)			(Unaudited)		(Audited)
a) Net Sales/Income from Operations	5,067	9,632	6,925	13,991	34,399	46,003
b) Other Operating Income	95	83	119	255	250	332
Total	5,162	9,715	7,044	14,246	34,649	46,335
Expenditure						
a) (Increase)/decrease in stock in trade & work in progress	560	399	(938)	(219)	176	1,439
b) Consumption of raw materials	3,101	6,967	5,587	10,082	25,214	33,398
c) Purchase of traded goods	-	63	103	103	144	156
d) Manufacturing expenses	619	898	1,120	2,049	3,132	4,004
e) Employee cost	795	847	802	2,239	2,603	3,338
f) Depreciation	423	406	407	1,237	1,242	1,655
g) Other expenditure	708	392	726	2,009	1,517	1,976
h) Total	6,206	9,972	7,807	17,500	34,028	45,966
Profit/(loss) from operations before other income, interest and exceptional items	(1,044)	(257)	(763)	(3,254)	621	369
Other Income	51	3	6	77	12	259
Profit/(loss) before Interest & exceptional items	(993)	(254)	(757)	(3,177)	633	628
Interest & financing charges	602	606	552	1,736	1,796	2,614
Profit/(loss) after interest but before exceptional items	(1,595)	(860)	(1,309)	(4,913)	(1,163)	(1,986)
Exceptional Items	-	-	-	-	-	-
Profit/(loss) from ordinary activities before tax	(1,595)	(860)	(1,309)	(4,913)	(1,163)	(1,986)
Tax expense	-	-	-	-	-	-
Net Profit/(loss) from ordinary activities after tax	(1,595)	(860)	(1,309)	(4,913)	(1,163)	(1,986)
Extra ordinary items (net of tax expense)	-	-	-	-	-	-
Net Profit/(loss) for the period	(1,595)	(860)	(1,309)	(4,913)	(1,163)	(1,986)
Paid-up equity share capital (face value Rs.1)	7,883	7,883	7,883	7,883	7,883	7,883
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						6,639
Earnings Per Share (EPS)						
a) Basic & diluted EPS before extraordinary items	(0.20)	(0.11)	(0.17)	(0.62)	(0.15)	(0.25)
b) Basic & Diluted EPS after extraordinary items	(0.20)	(0.11)	(0.17)	(0.62)	(0.15)	(0.25)
Public shareholding						
- No. of Shares	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263
- Percentage of shareholding	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of Shares	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%
- Percentage of shares (as a % of the total share capital of the company)	0.54%	0.54%	0.54%	0.54%	0.54%	0.54%
b) Non-encumbered						
- No. of Shares	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.34%	99.34%	99.34%	99.34%	99.34%	99.34%
- Percentage of shares (as a % of the total share capital of the company)	82.24%	82.24%	82.24%	82.24%	82.24%	82.24%

Notes :

- A rehabilitation scheme has been sanctioned by the Hon'ble BIFR, effective from 1st April, 2007.
- Interest for the quarter and nine months ended 31st Dec., 2011 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR.
- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.
- Figures have been re-grouped/re-classified wherever necessary to make it comparable.
- The company is only in one business segment i.e. manufacture of colour picture tubes.
- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.
- During the quarter 22 investor complaints were received which were attended. No complaint was pending at the beginning and end of the quarter.
- The above results were reviewed and taken on record by the Board at its meeting held on 3/02/2012. The Statutory Auditors have carried out a limited review of the results.

By Order of the Board

New Delhi
3rd February, 2011

Arjun Thapar
Managing Director