



JCT ELECTRONICS LIMITED



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November 12, 2013

FAX/COURIER

The General Manager,
Bombay Stock Exchange Limited,
Deptt. Of Corporate Services
Phiroze Jeejeebhoy Towers,
5th Floor, Dalal Street,
Mumbai – 400 023.

Fax Nos.: 022-22723121
22722037, 2039,2041, 2061

Company Code: 500222.

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex
Bandra (E)
Mumbai – 400 051.

Fax Nos.: 022-26598237
26598191, 26598238

Company Code: JCTEL

Dear Sirs,

Further to our letter dated 4th November, 2013, we are enclosing herewith copy of the audited financial results for the quarter and half year ended 30th September, 2013, duly taken on record by Board of Directors at its meeting held today.

Thanking you,

Yours faithfully,
for JCT Electronics Limited

Gopal Krishnan
Company Secretary



JCT ELECTRONICS LIMITED

ANNEXURE 'E'

Unaudited Financial Results for the three months ended 30th September, 2013.

Particulars	(Rs. In lacs)					
	Three months ended 30-09-2013	Three months ended 30-06-2013	Three months ended 30-09-2012	Six months ended 30-09-2013	Six months ended 30-09-2012	Year ended 31-03-2013
			(Unaudited)			(Audited)
Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	582	3,605	11,392	4,187	22,289	34,045
b) Other Operating Income	134	71	50	205	101	566
Total Income from Operations (Net)	716	3,676	11,442	4,392	22,390	34,611
Expenditure						
a) Cost of materials consumed	35	2,428	8,580	2,463	18,529	24,940
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	599	266	(432)	865	(683)	11
d) Employee benefits expense	232	639	786	871	1,523	2,827
e) Depreciation and amortisation expense	383	387	382	770	750	1,531
f) Other expenses						
i) Power & Fuel	40	438	1,150	478	2,287	3,459
ii) Others	199	350	1,472	549	2,943	4,868
Total expenses	1,488	4,508	11,938	5,996	23,339	37,636
Profit/(loss) from operations before other income, finance cost and exceptional items	(772)	(832)	(496)	(1,604)	(949)	(3,025)
Other Income	58	7	9	65	13	43
Profit/(loss) from ordinary activities before finance costs and exceptional items	(714)	(825)	(487)	(1,539)	(936)	(2,982)
Finance costs	412	422	511	834	1,067	2,007
Profit/(loss) from ordinary activities after finance costs but before exceptional items	(1,126)	(1,247)	(998)	(2,373)	(2,003)	(4,989)
Exceptional Items	-	-	-	-	-	-
Profit/(loss) from ordinary activities before tax	(1,126)	(1,247)	(998)	(2,373)	(2,003)	(4,989)
Tax expense	-	-	-	-	-	-
Net Profit/(loss) from ordinary activities after tax	(1,126)	(1,247)	(998)	(2,373)	(2,003)	(4,989)
Extra ordinary items (net of tax expense)	1,095	-	-	1,085	-	-
Net Profit/(loss) for the period	(2,221)	(1,247)	(998)	(3,468)	(2,003)	(4,989)
Minority Interest	-	-	-	-	-	-
Net Profit/(loss) after tax after Minority interest	(2,221)	(1,247)	(998)	(3,468)	(2,003)	(4,989)
Paid-up equity share capital (face value Rs.1)	7,883	7,883	7,883	7,883	7,883	7,883
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						(49,670)
Earnings Per Share (EPS)						
a) Basic & diluted EPS before extraordinary items	(0.14)	(0.16)	(0.13)	0.00	0.00	(0.63)
b) Basic & diluted EPS after extraordinary items	(0.14)	(0.16)	(0.13)	0.00	0.00	(0.63)
Public shareholding						
- No. of Shares	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263
- Percentage of shareholding	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of Shares	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%
- Percentage of shares (as a % of the total share capital of the company)	0.54%	0.54%	0.54%	0.54%	0.54%	0.54%
b) Non-encumbered						
- No. of Shares	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	99.34%	99.34%	99.34%	99.34%	99.34%	99.34%
- Percentage of shares (as a % of the total share capital of the company)	82.24%	82.24%	82.24%	82.24%	82.24%	82.24%
Investor Complaints :	Quarter ended 30th September, 2013					
- Pending at the beginning of the quarter	Nil					
- Received during the quarter	9					
- Disposed of during the quarter	9					
- Remaining unresolved at the end of the quarter	Nil					

Notes :

- A rehabilitation scheme has been sanctioned by the Hon'ble BIFR, effective from 1st April, 2007.
- Interest for the quarter and half year ended 30th September, 2013 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR.
- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.
- Figures have been re-grouped/re-classified wherever necessary to make it comparable.
- The company is only in one business segment i.e. manufacture of colour picture tubes.
- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.
- The above results were reviewed and taken on record by the Board at its meeting held on 12/11/2013. The Statutory Auditors have carried out a limited review of the results.

By Order of the Board

New Delhi
12th November, 2013

Arjun Thapar
Managing Director



JCT ELECTRONICS LIMITED

		(Rs. in Lacs)	
Stand alone Statement of Assets and Liabilities		As at 30-09-2013 (Unaudited)	As at 31-03-2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Capital	7,882.40	7,882.40
	(b) Reserves and Surplus	(53,137.78)	(49,669.94)
	(c) Money received against share warrants		
	Sub-total - Shareholder's funds	(45,255.38)	(41,787.54)
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	26,081.44	28,370.74
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	19,097.62	19,222.13
	(d) Long-term provisions	788.09	840.66
	Sub-total - Non-current liabilities	45,967.15	48,433.53
5	Current-liabilities		
	(a) Short-term borrowings	180.00	180.00
	(b) Trade Payables	17,082.17	17,631.11
	(c) Other current liabilities	21,434.83	19,134.43
	(d) Short-term provisions	30.91	37.34
	Sub-total - Current liabilities	38,727.91	36,982.88
	TOTAL - EQUITY AND LIABILITIES	39,439.68	43,628.87
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	28,130.59	28,967.20
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	65.95	65.95
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	484.09	851.59
	(f) Other non-current assets	589.17	2,149.89
	Sub-total - Non-current assets	29,269.80	32,034.63
2	Current assets		
	(a) Current investments		
	(b) Inventories	2,377.96	3,859.48
	(c) Trade receivables	6,267.71	5,792.59
	(d) Cash and cash equivalents	176.29	385.01
	(e) Short term loans and advances	1,337.85	1,544.72
	(f) Other current assets	10.07	12.44
	Sub-total - Current assets	10,169.88	11,594.24
	TOTAL - ASSETS	39,439.68	43,628.87