



JCT ELECTRONICS LIMITED



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August 7, 2013

FAX/COURIER

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex
Bandra (E)
Mumbai – 400 051.

Fax No. 022-26598237
26598191, 26598238

Company Code: JCTEL

Dear Sirs,

Further to our letter dated 29th July, 2013, we are enclosing herewith copy of the audited financial results for the quarter ended 30th June, 2013, duly taken on record by Board of Directors at its meeting held today.

Thanking you,

Yours faithfully,
for JCT Electronics Limited

Gopal Krishnan
Company Secretary



JCT ELECTRONICS LIMITED

Unaudited Financial Results for the three months ended 30th June, 2013.

Particulars	(Rs. in lacs)		
	Three months ended 30-06-2013	Three months ended 30-06-2012	Year ended 31-03-2013
	(Unaudited)		(Audited)
Income from Operations			
a) Net Sales/Income from Operations (Net of excise duty)	3,605	10,897	34,045
b) Other Operating Income	71	51	566
Total Income from Operations (Net)	3,676	10,948	34,611
Expenditure			
a) Cost of materials consumed	2,428	7,949	24,940
b) Purchases of stock-in-trade	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	266	(251)	11
d) Employee benefits expense	639	737	2,827
e) Depreciation and amortisation expense	387	378	1,531
f) Other expenses			
i) Power & Fuel	438	1,117	3,459
ii) Others	350	1,471	4,868
Total expenses	4,508	11,401	37,636
Profit/(loss) from operations before other income, finance cost and exceptional items	(832)	(453)	(3,025)
Other Income	7	4	43
Profit/(loss) from ordinary activities before finance costs and exceptional items	(825)	(449)	(2,982)
Finance costs	422	556	2,007
Profit/(loss) from ordinary activities after finance costs but before exceptional items	(1,247)	(1,005)	(4,989)
Exceptional Items	-	-	-
Profit/(loss) from ordinary activities before tax	(1,247)	(1,005)	(4,989)
Tax expense	-	-	-
Net Profit/(loss) from ordinary activities after tax	(1,247)	(1,005)	(4,989)
Extra ordinary items (net of tax expense)	-	-	-
Net Profit/(loss) for the period	(1,247)	(1,005)	(4,989)
Minority Interest	-	-	-
Net Profit/(loss) after tax after Minority interest	(1,247)	(1,005)	(4,989)
Paid-up equity share capital (face value Rs.1)	7,883	7,883	7,883
Reserves excluding revaluation reserves as per balance sheet of previous accounting year			(49,670)
Earnings Per Share (EPS)			
a) Basic & diluted EPS before extraordinary items	(0.16)	(0.13)	(0.63)
b) Basic & diluted EPS after extraordinary items	(0.16)	(0.13)	(0.63)
Public shareholding			
- No. of Shares	135,686,263	135,686,263	135,686,263
- Percentage of shareholding	17.21%	17.21%	17.21%
Promoters and promoter group shareholding			
a) Pledged/Encumbered			
- No. of Shares	4,287,000	4,287,000	4,287,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.66%	0.66%	0.66%
- Percentage of shares (as a % of the total share capital of the company)	0.54%	0.54%	0.54%
b) Non-encumbered			
- No. of Shares	648,283,800	648,283,800	648,283,800
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	99.34%	99.34%	99.34%
- Percentage of shares (as a % of the total share capital of the company)	82.24%	82.24%	82.24%
Investor Complaints :	Quarter ended 30th June, 2013		
- Pending at the beginning of the quarter	Nil		
- Received during the quarter	11		
- Disposed of during the quarter	11		
- Remaining unresolved at the end of the quarter	Nil		

Notes :

- A rehabilitation scheme has been sanctioned by the Hon'ble BIFR, effective from 1st April, 2007.
- Interest for the quarter and quarter year ended 30th June, 2013 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR.
- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.
- Figures have been re-grouped/re-classified wherever necessary to make it comparable.
- The company is only in one business segment i.e. manufacture of colour picture tubes.
- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.
- The above results were reviewed and taken on record by the Board at its meeting held on 7/08/2013. The Statutory Auditors have carried out a limited review of the results.

By Order of the Board

New Delhi
7th August, 2013

Arjun Thapar
Managing Director