

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

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CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

August 23, 2016

**The Listing Centre,
BSE Limited,
P. J. Towers, Dalal Street
Mumbai - 400 001.**

**The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051.**

Sub: Outcome of Board Meeting.

Dear Sir / Madam,

At the meeting held today the Board *inter alia*:

- i. Approved the Directors' Report and the Notice convening the 31st Annual General Meeting of the Company.
- ii. Approved the standalone un-audited financial results of the Company for the quarter ended 30th June 2016.
- iii. Took note of the Limited Review Report for the quarter ended 30th June 2016.
- iv. Approved an enabling resolution for redemption of up to 30,00,000 fully paid-up 1% Non-cumulative Non-participating redeemable Preference Shares as per terms of issue during the remainder of the current financial year.
- v. Decided to seek approval of the members at the ensuing 31st Annual General Meeting for certain transactions proposed to be entered into by the wholly-owned subsidiary companies.

The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 17:20 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For Jai Corp Limited


Company Secretary

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.