

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point,
Mumbai- 400 021 .

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CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

12th August, 2014

Mr. S Subramanian DCS – CRD,
BSE Ltd.,
P. J. Towers, Dalal Street
Mumbai - 400 021.

The Manager - Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

At the meeting of the Board of Directors held today i.e. 12th August 2014, the stand alone un-audited financial results of the Company for the quarter ended 30th June 2014 were approved for being published. The results will also be uploaded on the website of the Company.

The Board *inter alia* decided to recommend:

- a) that the existing independent directors: Shri K.M. Doongaji, Shri S.N. Chaturvedi, Shri S.H. Junnarkar and Shri A.P. Shah be appointed as independent directors at the ensuing 29th Annual General Meeting.
- b) that Shri V.S. Pandit, Director-Works who is liable to retire by rotation and being eligible has offered himself for re-appointment, at the ensuing 29th Annual General Meeting.
- c) that Messrs Chaturvedi & Shah be re-appointed as the auditor of the Company
- d) that 3,00,000 1% Non-cumulative, Non- participating Redeemable Preference Shares be redeemed.

The Board of Directors also approved the Directors' Report and the Notice convening the 29th Annual General Meeting of the Company to be held on 19th September 2014 at the Registered Office of the Company.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For **Jai Corp Limited**



Company Secretary