

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021 .

Tel: 91-22-6115 5300 **Fax:** 91-22-2287 5197; E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

February 04, 2015

Mr. S Subramanian DCS – CRD,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001.

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Sub.: Outcome of Board Meeting.

Dear Sir/ Madam,

At the meeting of the Board of Directors held today i.e. 4th February, 2015 the stand alone un-audited financial results of the Company for the quarter/ period ended 31st December, 2014 were approved for being published. The results will also be uploaded on the website of the Company.

The Board *inter alia* decided to recommend:

- a) that 3,00,000 1% Non-cumulative, Non- participating Redeemable Preference Shares be redeemed.
- b) that Shri V.S. Pandit, be re-appointment as Director-Works, subject to the approval of the shareholders, for a further term of 3 years with effect from 01-04-2015.
- c) that a wholly-owned subsidiary be incorporated under Section 8 of the Companies Act, 2013 to carry out corporate social responsibility ('CSR') activities of the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **Jai Corp Limited**



Company Secretary