

Jai Corp Limited

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Mumbai- 400 021 .
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CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

May 11 , 2015

Mr. S Subramanian DCS – CRD,
BSE Limited,
P. J. Towers, Dalal Street
Mumbai - 400 001.
Fax No. 2272 3121 / 2037 /2039/2041/2061

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BKC Bandra (East),
Mumbai- 400051.
Fax No.: 2659 8237/38.

Sub: Audited Financial Results for the year ended March 31, 2015.

Dear Sir / Madam,

This has reference to our letter of May 09, 2015 wherein we had forwarded the Audited Financial Results of the Company for the year ended March 31, 2015.

It has come to our attention that certain portion of the scanned copy is not properly legible.
Hence we are sending a revised scanned copy and request you to upload the same in the website of the Exchange

We regret the inconvenience. Kindly do the needful and oblige.

Thanking you,

Yours faithfully
For **Jai Corp Limited**



Company Secretary

Encl.: As Above.

Regd. Office:A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra

PART I		(Rs. in Lacs except per share data)				
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015						
	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Excise Duty)	17,488	16,751	20,097	68,179	69,893
	b) Other Operating Income	66	77	79	270	425
	Total income from operations (net)	17,554	16,828	20,176	68,449	70,318
2	Expenses					
	a) Cost of materials consumed	9,886	11,357	12,452	44,743	46,056
	b) Purchase of stock-in-trade	1,140	257	1,138	1,399	1,500
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	38	(148)	844	(752)	(210)
	d) Employee benefits expense	1,516	1,447	1,323	5,816	4,956
	e) Depreciation and amortisation expenses	475	526	453	2,253	1,823
	f) Other expenses	2,126	1,959	2,279	8,397	8,800
	Total expenses	15,181	15,398	18,489	61,856	62,925
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,373	1,430	1,687	6,593	7,393
4	Other income	503	455	1,005	2,309	4,284
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,876	1,885	2,692	8,902	11,677
6	Finance costs	14	4	3	25	9
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,862	1,881	2,689	8,877	11,668
8	Exceptional Items (Refer Note 4)	-	305	-	305	-
9	Profit from ordinary activities before tax (7-8)	2,862	1,576	2,689	8,572	11,668
10	Tax expense (including Deferred Tax)	910	622	908	2,737	3,850
11	Net Profit from ordinary activities after tax (9-10)	1,952	954	1,781	5,835	7,818
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period/Year (11-12)	1,952	954	1,781	5,835	7,818
14	Paid-up Equity Share Capital face value of Re 1/- each	1,785	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet			-	200,232	207,621
16	Earning per Shares (in Re.) (Face value of Re 1/- each) (Basic & Diluted) (*Not annualised)	1.09 *	0.54 *	1.00 *	3.27	4.38

PART II						
	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- Number of shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
	- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%
	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%
	Particulars	QUARTER ENDED				
		31.03.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	27				
	Disposed off during the quarter	27				
	Remaining unresolved at the end of the quarter	0				

Notes to the standalone financial results:

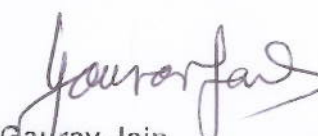
- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 9th May, 2015 and approved the same for its release.
- 2 During the quarter, 3,00,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value of Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. The redemption premium of Rs. 4,303 Lacs was paid out of the Securities Premium Account and an amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve. The Board of the Directors has decided redemption of further 2,10,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share as per terms of issue.
- 3 The Board has recommended dividend (i) @ Re. 0.01 per share on 6,864,900 Non Cumulative Non Participating Redeemable Preference Shares of face value of Re. 1/- each i.e. excluding preference shares to be redeemed as mentioned in note 2 above and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- 4 The insurance claim in respect of the major fire on 11th October, 2012 at one of the Company's HDPE/PP Woven Sacks Units located at Daman has been received during the year. Accordingly, net loss amounting to Rs. 305 Lacs in respect of inventory and building has been charged to statement of profit and loss and has been disclosed under the head "Exceptional item" in the above results.
- 5 Pursuant to the provisions of the Companies Act, 2013 (the Act), during the year the Company revised depreciation rates on its fixed assets based on useful life of the assets as provided in Part C of Schedule II of the Act resulting in an additional depreciation of Rs. 340 Lacs for the year ended 31st March, 2015 respectively. In case of assets whose useful life was already exhausted as on 1st April, 2014, depreciation of Rs. 260 Lacs (net of deferred tax of Rs. 134 Lacs) have been adjusted against General Reserve.
- 6 A wholly owned subsidiary Jai Corp Welfare Foundation was incorporated under Section 8 of the Companies Act, 2013 to carry out Corporate Social Responsibility (CSR) activities of the Company in the current quarter.
- 7 The figures of the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- 8 The figures for the corresponding previous periods/year have been restated / regrouped, wherever necessary, to make them comparable.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	STANDALONE	
	AS AT	AS AT
	31.03.2015	31.03.2014
	Audited	Audited
A EQUITIES AND LIABILITIES		
1. Shareholders' Funds:		
(a) Share Capital	1,855	1,864
(b) Reserve and Surplus	2,00,232	2,07,621
Sub- total - Shareholders' Funds	2,02,087	2,09,485
2. Non-current Liabilities		
(a) Long-term Borrowings	890	890
(b) Deferred Tax Liabilities (Net)	1,973	2,270
Sub- total - Non-current liabilities	2,863	3,160
3. Current Liabilities		
(a) Short-term Borrowings	43	14
(b) Trade Payables	1,435	965
(c) Other Current Liabilities	1,724	1,336
(d) Short-term Provisions	675	486
Sub- total - Current liabilities	3,877	2,801
TOTAL - EQUITY AND LIABILITIES	2,08,827	2,15,446
B ASSETS		
1. Non-current Assets		
(a) Fixed Assets	20,254	21,660
(b) Non-current Investments	1,01,032	1,00,938
(c) Long-term Loans and Advances	15,678	42,018
(d) Other Non-current Assets	596	976
Sub- total - Non-current assets	1,37,560	1,65,592
2. Current Assets		
(a) Current Investments	-	3,738
(b) Inventories	7,595	6,896
(c) Trade Receivables	9,675	10,783
(d) Cash and Bank Balances	1,367	2,460
(e) Short-term Loans and Advances	50,882	24,945
(f) Other Current Assets	1,748	1,032
Sub- total - Current assets	71,267	49,854
TOTAL-ASSETS	2,08,827	2,15,446

For and on Behalf of the Board


 Gaurav Jain
 Managing Director

Place:- Mumbai
 Date :- 09th May, 2015

JAI CORP LIMITED

**STANDALONE SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED ON
31ST MARCH, 2015**

(Rs. In Lacs)

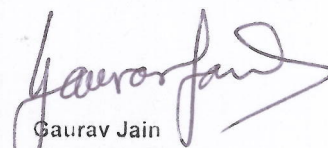
DESCRIPTION	QUARTER ENDED			YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited (Refer Note f)	Unaudited	Audited (Refer Note f)	Audited	Audited
1 SEGMENT REVENUE					
Steel	1,365	402	2,114	2,785	6,061
Plastic Processing	14,309	15,723	16,401	60,383	58,541
Spinning	2,797	1,784	2,902	9,425	10,513
Total Segment Revenue	18,471	17,909	21,417	72,593	75,115
Less: Inter Segment Revenue	9	7	8	42	53
Less: Excise duty recovered	908	1,074	1,233	4,102	4,744
Total Revenue	17,554	16,828	20,176	68,449	70,318
2 SEGMENT RESULTS					
Steel	(189)	(244)	(43)	(629)	157
Plastic Processing	2,041	1,750	1,361	6,376	6,749
Spinning	770	244	511	1,985	1,650
Total Segment Results (Before interest and Tax)	2,622	1,750	1,829	7,732	8,556
Less: Finance Cost	14	4	3	25	9
Less: - Exceptional Items	-	305	-	305	-
Add: Other unallocable income net of unallocable expenditure	254	135	863	1,170	3,121
Total Profit before tax	2,862	1,576	2,689	8,572	11,668
3 CAPITAL EMPLOYED					
Steel	1,779	2,114	2,516	1,779	2,516
Plastic Processing	29,783	30,674	32,614	29,783	32,614
Spinning	4,538	4,603	5,283	4,538	5,283
Total Segment Capital Employed	36,100	37,391	40,413	36,100	40,413
Add: Unallocable Corporate Assets less Corporate Liabilities	165,987	167,331	169,072	165,987	169,072
Total Capital Employed	202,087	204,722	209,485	202,087	209,485

Notes to Standalone Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", the Company has reported "Segment Information", as described below:-

- a) The **Steel Segment** includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates and Tubes
- b) The **Plastic Processing Segment** includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres Geotextiles.
- c) The **Spinning Segment** includes production of Spun Yarn.
- d) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- e) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.
- f) The figures of the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

For and on Behalf of the Board



Gaurav Jain
Managing Director

Place:- Mumbai
Date :- 09th May, 2015

JAI CORP LIMITED

PART I		(Rs. in Lacs Except per share data)	
Statement of Audited Consolidated Results for the Year Ended 31 st March 2015			
	Particulars	YEAR ENDED	
		31.03.2015	31.03.2014
		Audited	Audited
1	Income from Operations		
	a) Net Sales/Income from Operations (Net of Excise Duty)	70,335	74,375
	b) Other operating Income	270	425
	Total income from operations (net)	70,605	74,800
2	Expenses		
	a) Cost of materials consumed	44,759	46,106
	b) Purchase of stock-in-trade	2,226	1,500
	c) Changes in inventories of finished goods,work-in-progress and stock in trade	(2,878)	(1,075)
	d) Employee benefits expense	7,368	6,088
	e) Depreciation and amortisation expenses	2,340	1,843
	f) Other expenses	10,181	10,297
	Total expenses	63,996	64,759
3	Profit from operations before other income, finance costs and exceptional items (1-2)	6,609	10,041
4	Other income	2,584	5,147
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	9,193	15,188
6	Finance costs	227	273
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8,966	14,915
8	Exceptional Items (Refer Note 5)	305	-
9	Profit from ordinary activities before tax (7-8)	8,661	14,915
10	Tax expense (including Deferred Tax)	2,988	4,950
11	Net Profit from ordinary activities after tax (9-10)	5,673	9,965
12	Extraordinary items (Net of tax expenses)	-	-
13	Net Profit for the year (11-12)	5,673	9,965
14	Share in Loss of Associate (Previous Year Rs. 0.27 Lacs)	(428)	(0)
15	Minority interest	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	5,245	9,965
17	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785
18	Reserve excluding Revaluation Reserves as per balance sheet	225,321	229,542
19	Earning per Shares (in Rs.) (Face value of Re. 1/- each) (Basic & Diluted)	2.94	5.58

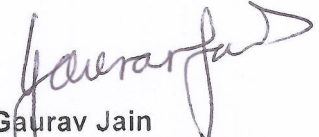
PART II			
	Particulars	YEAR ENDED	
		31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING		
	Public shareholding		
	- Number of shares	48,211,610	48,211,610
	- Percentage of shareholding	27.01%	27.01%
	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-
	b) Non-Encumbered		
	- Number of shares	130,282,400	130,282,400
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%

Notes to the Consolidated Financial Results:

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 9th May, 2015 and approved the same for its release.
- 2 The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements notified in the Companies (Accounting Standards) Rules, 2006.
- 3 During the year, 9,00,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value of Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. The redemption premium of Rs. 12,683 Lacs was paid out of the Securities Premium Account and an amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve. The Board of the Directors has decided redemption of further 2,10,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share as per terms of issue.
- 4 The Board has recommended dividend (i) @ Re. 0.01 per share on 6,864,900 Non Cumulative Non Participating Redeemable Preference Shares of face value of Re. 1/- each i.e. excluding preference shares to be redeemed as mentioned in note 3 above and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- 5 The insurance claim in respect of the major fire on 11th October, 2012 at one of the Company's HDPE/PP Woven Sacks Units located at Daman has been received during the year. Accordingly, net loss amounting to Rs. 305 Lacs in respect of inventory and building has been charged to statement of profit and loss and has been disclosed under the head "Exceptional item" in the above results.
- 6 Pursuant to the provisions of the Companies Act, 2013 (the Act), during the year the Company revised depreciation rates on its fixed assets based on useful life of the assets as provided in Part C of Schedule II of the Act resulting in an additional depreciation of Rs. 340 Lacs for the year ended 31st March, 2015. In case of assets whose useful life was already exhausted as on 1st April, 2014, depreciation of Rs. 260 Lacs (net of deferred tax of Rs. 134 Lacs) have been adjusted against General Reserve.
- 7 A wholly owned subsidiary Jai Corp Welfare Foundation was incorporated under Section 8 of the Companies Act, 2013 to carry out Corporate Social Responsibility (CSR) activities of the Company in the current year.
- 8 The figures for the corresponding previous year have been restated / regrouped, wherever necessary, to make them comparable.

Statement of Assets and Liabilities		(Rs. in Lacs)	
Particulars	CONSOLIDATED		
	AS AT	AS AT	
	31.03.2015	31.03.2014	
	AUDITED	AUDITED	
A EQUITIES AND LIABILITIES			
1. Shareholders' Funds:			
(a) Share Capital	1,855	1,864	
(b) Reserve and Surplus	2,25,321	2,29,542	
Sub- total - Shareholders' Funds	2,27,176	2,31,406	
2. Non-current Liabilities			
(a) Long-term Borrowings	2,242	2,177	
(b) Deferred Tax Liabilities (Net)	1,973	2,270	
(c) Other Long Term Liabilities (Previous Year Rs. 0.20 Lacs)	-	0	
(d) Long-term Provisions	75	64	
Sub- total - Non-current liabilities	4,290	4,511	
3. Current Liabilities			
(a) Short-term Borrowings	424	1,948	
(b) Trade Payables	1,523	1,024	
(c) Other Current Liabilities	1,895	1,413	
(d) Short-term Provisions	813	646	
Sub- total - Current liabilities	4,655	5,031	
TOTAL - EQUITY AND LIABILITIES	2,36,121	2,40,948	
B ASSETS			
1. Non-current Assets			
(a) Fixed Assets	20,309	21,807	
(b) Goodwill on Consolidation	856	856	
(c) Non-current Investments	1,15,530	1,10,834	
(d) Deferred Tax Assets (Net)	66	53	
(e) Long-term Loans and Advances	27,536	14,625	
(f) Other Non-current Assets	601	980	
Sub- total - Non-current assets	1,64,898	1,49,155	
2. Current Assets			
(a) Current Investments	745	6,155	
(b) Inventories	20,425	17,613	
(c) Trade Receivables	8,711	11,095	
(d) Cash and Bank Balances	2,071	3,815	
(e) Short-term Loans and Advances	36,067	50,595	
(f) Other Current Assets	3,204	2,520	
Sub- total - Current assets	71,223	91,793	
TOTAL-ASSETS	2,36,121	2,40,948	

For and on Behalf of the Board


Gaurav Jain
Managing Director

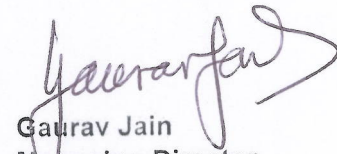
Place:- Mumbai
Date :- 09th May, 2015

DESCRIPTION	Year Ended	
	Audited	
	31.03.2015	31.03.2014
1 SEGMENT REVENUE		
Steel	2,785	6,061
Plastic Processing	60,626	58,703
Spinning	9,425	10,513
Assets Management Activity	1,986	4,316
Real Estate	-	339
Other	8	8
Total Segment Revenue	74,830	79,940
Less: Inter Segment Revenue	42	53
Less: Excise duty recovered	4,183	5,087
Total Revenue	70,605	74,800
2 SEGMENT RESULTS		
Steel	(629)	157
Plastic Processing	6,160	6,780
Spinning	1,985	1,650
Assets Management Activity	1,069	3,256
Real Estate	(52)	242
Other	6	33
Total Segment Results (Before Interest and Tax)	8,539	12,118
Less: Finance Cost	227	273
Less: Exceptional Items	305	
Add:- Other unallocable income net of unallocable expenditure	654	3,070
Total Profit before tax	8,661	14,915
3 CAPITAL EMPLOYED		
Steel	1,779	2,516
Plastic Processing	29,961	33,435
Spinning	4,528	5,283
Assets Management Activity	18,773	18,178
Real Estate	45,530	43,752
Other	58	367
Total Segment Capital Employed	100,629	103,531
Add: Unallocable Corporate Assets less corporate Liabilities	126,547	127,875
Total Capital Employed	227,176	231,406

Notes to the Consolidated Segment Information:

- 1) As per Accounting Standard (AS)-17 on "Segment Reporting", the Company has reported "Segment Information", as described below:-
 - a) The Steel Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates and Tubes.
 - b) The Plastic Processing Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres, Geotextiles.
 - c) The Spinning Segment includes production of Spun Yarn.
 - d) The **Assets Management activity** Segment includes Investment Advisory Services.
 - e) The **Real Estate** Segment includes development of Land and Buildings.
 - f) The business segment not separately reportable have been grouped under "**Others**" segment.
Non Banking Finance activity
Trusteeship
 - g) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- 2) Figures in respect of the previous year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board


Gaurav Jain
Managing Director

Place:- Mumbai
Date :- 09th May, 2015