

24th July, 2025

BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

National Stock Exchange,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai: 400051

Scrip Code: BSE: 523398, NSE: JCHAC
ISIN: INE782A01015

Dear Sir,

Sub: Intimation regarding Resignation of Statutory Auditors under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Clause 7A of Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Company's Statutory Auditors, Price Waterhouse & Co Chartered Accountants LLP (Firm Registration Number: 304026E / E-300009), tendered resignation at the Audit Committee meeting held on 24th July, 2025 explaining the detailed reason as per attached resignation letter.

On recommendation of Audit Committee, Board of Directors at its meeting held on 24th July, 2025 accepted the resignation of Statutory Auditors with effect from 24th July, 2025.

Board Meeting commenced at 12:30 pm and concluded at 3.45 pm.

For Johnson Controls-Hitachi Air Conditioning India Limited

Parag Dave
Company Secretary
ACS: 12626
E-Sign: EA012626A000079275

Johnson Controls-Hitachi Air Conditioning India Limited
Head Office & Works

Hitachi Complex, Karannagar, Kadi, Dist. Mehsana – 384 440, Gujarat, India
E-mail: hitachi@jci-hitachi.com
Dial-a-Care: +91-797141-4848 / +91-756788-4848

Registered Office

9th Floor, Abhijeet – I, Mithakhali Six Roads,
Ahmedabad – 380 006, Gujarat, India.
CIN No. L29300GJ1984PLC007470,
Regd. Office Phone: +91-79-26402024

www.hitachiaircon.in

Price Waterhouse & Co Chartered Accountants LLP

July 24, 2025

To,
The Board of Directors
Johnson Controls-Hitachi Air Conditioning India Limited
9th Floor, Abhijeet, Mithakhali Six Road,
Ahmedabad - 380006.

Kind attn.: Mr. Sanjay Sudhakaran, Managing Director and Mr. Parag Dave, Company Secretary

Dear Sir,

Sub: Resignation as statutory auditor of Johnson Controls-Hitachi Air Conditioning India Limited

We refer to our appointment as statutory auditor of Johnson Controls-Hitachi Air Conditioning India Limited (the 'Company') for a period of five years (financial years 2021-22 to 2025-26) at the annual general meeting held on September 15, 2021.

We refer to our discussions and it is our understanding that the proposed acquisition of the Company's overseas parent by Germany based Robert Bosch Group, as referred in the Company's intimation to the stock exchanges of India dated July 23, 2024 will likely be concluded in the very near future. We understand that other firms within our network provide significant non audit services to the acquiring company.

Under these circumstances, we have reassessed our ability to continue as auditor in terms of Standard on Quality Control (SQC) 1 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements' issued by the Institute of Chartered Accountants of India. While we have at all times been independent under the prevailing regulatory framework, given the significance and nature of the non-audit services that could potentially conflict with our role as statutory auditor, we hereby resign as statutory auditor of the Company with immediate effect.

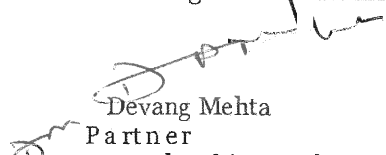
Please note we issued our audit report dated May 20, 2025 on the financial statements for the year ended March 31, 2025 and the limited review report dated July 24, 2025 on the unaudited financial results for the quarter ended June 30, 2025, prior to our resignation.

Please find attached in Annexure A the information to be obtained by the Company from the auditor for the resignation as required by Securities and Exchange Board of India Master Circular SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023. We request you to submit applicable declarations to the stock exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timelines.

We thank the members of the Board for the cooperation during our tenure as statutory auditor.

Yours faithfully,

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009


Devang Mehta
Partner
Membership Number: 118785

Place: Kadi, Gujarat

Price Waterhouse & Co Chartered Accountants LLP, 17th Floor, Shapath V, Opp. Karnavati Club, S G Highway
Ahmedabad - 380 051, Gujarat, India
T: +91 (79) 69247154

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

Price Waterhouse & Co Chartered Accountants LLP

Annexure A

Information of Resignation of Auditor

(In accordance with SEBI Master Circular SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023)

Sr.No.	Particulars	Explanations
1	Name of the listed entity/ material subsidiary	Johnson Controls-Hitachi Air Conditioning India Limited
2	Details of the statutory auditor	
	a. Name:	Price Waterhouse & Co Chartered Accountants LLP
	b. Address:	17 th Floor, Shapath V, Opp. Karnavati Club, S G Highway Ahmedabad – 380 051, Gujarat, India.
	c. Phone number:	+91 (79) 69247154
	d. Email:	devang.mehta@pwandaffiliates.com
3	Details of association with the listed entity/ material subsidiary :	
	a. Date on which the statutory auditor was appointed:	September 15, 2021
	b. Date on which the term of the statutory auditor was scheduled to expire:	Our term was scheduled to expire on the conclusion of the 41 st Annual General Meeting.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We issued our audit report dated May 20, 2025 on the financial statements for the year ended March 31, 2025 and the limited review report dated July 24, 2025 on the unaudited financial results for the quarter ended June 30, 2025, prior to our resignation.
4	Detailed reasons for resignation:	Refer our resignation letter dated July 24, 2025 for the detailed reasons of resignation.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	There are no concerns and hence this is not applicable.



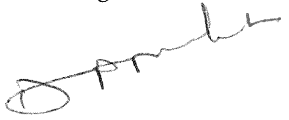
Price Waterhouse & Co Chartered Accountants LLP

Sr.No.	Particulars	Explanations
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material¹ reason other than those provided above for resignation of my firm.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009


Devang Mehta
Partner
Membership Number: 118785

Place: Kadi, Gujarat
Date: July 24, 2025