

To,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai: 400051

Bosch Home Comfort India Limited
(Formerly known as Johnson Controls-Hitachi
Air Conditioning India Limited)
Regd. Office: 9th Floor, Abhijeet-I,
Mithakhalis Six Roads, Ahmedabad – 380006,
Gujarat, India
CIN: L29300GJ1984PLC007470
Regd. Office Phone: +91-79-26402024
E-Mail: hitachi@bosch-hcgroup.com
www.hitachiaircon.in

28th January, 2026

Dear Sir,

Sub: Integrated filing (Financials) for the quarter ended 31st December, 2025

Scrip Code: BSE: 523398, NSE: BOSCH-HCIL

ISIN: INE782A01015

Pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, we submit herewith Integrated filing (Financials) for the quarter ended 31st December, 2025 taken on record by the Board of Directors of the Company at their meeting held on 28th January, 2026.

We also enclose herewith Auditors' Limited Review Report for the quarter ended 31st December, 2025.

Board Meeting commenced at 12:00 noon and concluded at 3.50 pm.

Please find the same in order.

Thanking you,

Yours faithfully,

**For Bosch Home Comfort India Limited
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)**

**Parag Dave
Company Secretary
ACS: 12626**

Bosch Home Comfort India Limited
 (Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)
 Regd. Office: 9th Floor, Abhijeet, Mithakhal Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470
 Tel: + 917926402024, E-mail: hitachi@jci-hitachi.com, Website: www.hitachaircon.in
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Sr. No.	Particulars	Quarter Ended 31/12/2025	Quarter Ended 30/09/2025	Quarter ended 31/12/2024	Nine months ended 31/12/2025	Nine months ended 31/12/2024	(Rs. in million) Year Ended 31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	4,755.7	4,051.4	4,316.5	17,333.4	18,238.9	27,564.6
	(b) Other income	23.5	111.7	43.9	188.2	221.6	257.4
	Total Income (a to b)	4,779.2	4,163.1	4,360.4	17,521.6	18,460.5	27,822.0
2	Expenses						
	(a) Cost of materials consumed	4,312.6	1,617.9	4,872.7	9,341.3	11,244.8	17,166.4
	(b) Purchase of Stock-in-trade	521.3	668.3	378.0	2,294.3	1,681.8	2,817.3
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,667.3)	574.8	(2,556.9)	481.5	(50.6)	(600.3)
	(d) Employee benefit expenses	553.8	534.5	504.1	1,631.9	1,410.6	1,935.4
	(e) Finance costs	38.2	26.9	12.9	81.2	41.6	56.5
	(f) Depreciation and amortisation expense	145.5	153.8	168.1	455.6	520.3	695.3
	(g) Other expenses	1,044.6	1,013.3	1,018.3	3,586.7	3,552.4	4,928.9
	Total expenses (a to g)	4,948.7	4,589.5	4,397.2	17,872.5	18,400.9	26,999.5
3	(Loss) / Profit before exceptional items and tax (1-2)	(169.5)	(426.4)	(36.8)	(350.9)	59.6	822.5
4	Exceptional items - net (Refer note 3)	78.9	99.7	-	211.6	-	-
5	(Loss) / Profit before tax (3-4)	(248.4)	(526.1)	(36.8)	(562.5)	59.6	822.5
6	Tax Expenses						
	(a) Current tax (net) (Refer note 4)	6.5	5.0	5.9	17.6	17.1	23.1
	(b) Deferred tax (credit)/charge	(64.6)	(131.5)	(9.3)	(142.8)	14.9	206.4
	(c) Deferred tax in respect of earlier year	-	-	-	-	-	4.7
	Total (a to c)	(58.1)	(126.5)	(3.4)	(125.2)	32.0	234.2
7	(Loss) / Profit for the period / year (5-6)	(190.3)	(399.6)	(33.4)	(437.3)	27.6	588.3
8	Items that will not be reclassified to profit and loss						
	(a) Remeasurement of post employment benefit obligations - gain/(loss)	13.6	5.3	1.9	10.0	3.4	(10.9)
	(b) Income tax relating to remeasurement of post employment benefit obligations	(3.4)	(1.3)	(0.5)	(2.5)	(0.9)	2.7
	Other comprehensive income / (expense) (net of tax)	10.2	4.0	1.4	7.5	2.5	(8.2)
9	Total comprehensive (expenses) / Income for the period / year (7+8)	(180.1)	(395.6)	(32.0)	(429.8)	30.1	580.1
10	Paid-up Equity Share Capital (Face value Rs. 10 per share)	271.9	271.9	271.9	271.9	271.9	271.9
11	Other Equity						6,137.9
12	Earnings per share (Not annualized for quarters)						
	Earnings per share - Basic and Diluted (in Rs.)	(7.0)	(14.7)	(1.2)	(16.1)	1.0	21.6
	Nominal value per equity share of Rs.10 each						



Notes to financial results:

- 1 The above financial results are prepared in compliance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015], as amended. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2026.
- 2 In accordance with Ind AS 108 - Operating Segment, the Company has identified two business segments viz., i) Cooling products for comfort and commercial use and ii) Design and development services. The segment wise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished in Annexure 1.
- 3 Exceptional items include:
 - (a) Severance pay amounting to Rs. 30.6 million and Rs. 89.7 million for the quarter and nine months ended December 31, 2025 paid to employees/workers pursuant to realignment/reorganisation/voluntary retirement scheme.
 - (b) During the quarter ended September 30, 2025, Robert Bosch GmbH completed the acquisition of the Residential & Light Commercial HVAC business of the joint venture between Johnson Controls and Hitachi Air Conditioning globally, including its Indian operations. Following this change in ownership and to ensure brand alignment, the Company has been renamed to Bosch Home Comfort India Limited. The name change was approved by the shareholders on October 18, 2025, and by the Ministry of Corporate Affairs with effect from November 4, 2025.

Further, in accordance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, the Company had made a Public Announcement and Detailed Public Statement for an open offer on August 07, 2025 to acquire 70,00,355 equity shares of the Company from the public shareholders with open offer commencing on November 13, 2025 at a price of Rs. 1,762.54 per equity share, representing 25.75% of the paid-up equity share capital of the Company.

Post completion of the Open Offer on November 26, 2025, the shareholding of the Bosch Group (Promoter and Promoter Group) increased to 82.22%, resulting in the public shareholding falling below the minimum public shareholding requirement of 25% as prescribed under Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (LODR) Regulations, 2015. As per SEBI regulations, the Company is required to restore the minimum public shareholding to 25% within a period of 12 months from the date of completion of the Open Offer.

Further, pursuant to global acquisition by Robert Bosch GmbH, the Company has recognized a one time retention bonus expense of Rs. 65 million to support continuity in key managerial roles in the quarter ended September 30, 2025 and nine months ended December 31, 2025.

(c) On June 24, 2025, a fire incident occurred at one of the Company's warehouses, resulting in an estimated inventory loss of Rs. 311.0 million and a reversal of GST input tax credit amounting to Rs. 95.7 million. During the quarter ended September 30, 2025, the Company further recognized an expense of Rs. 8.6 million on account of standard deductions as per the terms of the insurance policy.

During the quarter ended December 31, 2025, pursuant to the final assessment by the surveyor, the Company received Rs. 403.7 million as full and final settlement in addition to interim claim of Rs. 100 million received during the quarter ended September 30, 2025, resulting in a net gain of Rs. 107.2 million. Additionally, the Company has sold scrap of damaged inventories amounting to Rs. 13.4 million as agreed with insurance company. On settlement of insurance claim basis realisable value and sale of damaged inventories, excess amount received for the quarter is disclosed as exceptional item.

(d) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has disclosed such incremental impact as an Exceptional Item amounting to Rs. 168.9 million in the results for the quarter and period ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as required.

- 4 Current tax represents current tax liability in respect of a foreign jurisdiction. Due to tax losses in India, tax credit relating to the said current tax liability is not available to the Company.
- 5 The Company predominantly operates in the air conditioning business which is seasonal in nature and major market demand is generated during the first and last quarter of the every financial year.

For and on behalf of the Board of Directors




Sanjay Sudhakaran
Managing Director
DIN: 00212610



Place: Kadi, Gujarat
Date: January 28, 2026

Annexure - 1

Bosch Home Comfort India Limited
 (Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)
 Regd. Office: 9th Floor, Abhijeet, Mithakali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470
 Tel: + 917926402024, E-mail: hitachi@jci-hitachi.com, Website: www.hitachiaircon.in

SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 31/12/2025	Quarter Ended 30/09/2025	Quarter ended 31/12/2024	Nine months ended 31/12/2025	Nine months ended 31/12/2024	Year Ended 31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cooling products for comfort and commercial use	4,610.9	3,915.0	4,184.6	16,901.8	17,837.5	27,022.9
	(b) Design and development services	235.0	238.6	208.1	713.3	620.1	845.6
	Total	4,845.9	4,153.6	4,392.7	17,615.1	18,457.6	27,868.5
	Less : Inter-Segment Revenue	90.2	102.2	76.2	281.7	218.7	303.9
	Revenue from Operations	4,755.7	4,051.4	4,316.5	17,333.4	18,238.9	27,564.6
2	Segment Results						
	Earnings before interest and tax (EBIT)						
	(a) Cooling products for comfort and commercial use (EBIT) before exceptional items	(155.4)	(422.2)	(45.9)	(341.6)	24.6	779.0
	Less: Exceptional Items - net	78.9	99.7	-	211.6	-	-
	Less : Finance costs	38.2	26.9	12.9	81.2	41.6	56.5
	(b) Design and development services (EBIT)	(272.5)	(548.8)	(58.8)	(634.4)	(17.0)	722.5
	Profit before tax	24.1	22.7	22.0	71.9	76.6	100.0
		(248.4)	(526.1)	(36.8)	(562.5)	59.6	822.5
3	Segment Assets						
	(a) Cooling products for comfort and commercial use	13,138.3	10,026.3	14,743.6	13,138.3	14,743.6	16,298.4
	(b) Design and development services	1,676.8	1,336.9	1,147.8	1,676.8	1,147.8	1,123.2
	(c) Unallocated	753.4	701.0	784.7	753.4	784.7	570.1
4	Total Segment Assets	15,568.5	12,064.2	16,676.1	15,568.5	16,676.1	17,991.7
	Segment Liabilities						
	(a) Cooling products for comfort and commercial use	10,640.3	7,019.0	10,673.9	10,640.3	10,673.9	11,469.4
	(b) Design and development services	326.6	264.0	141.7	326.6	141.7	111.9
	(c) Unallocated	8.5	8.1	0.6	8.5	0.6	0.6
	Total Segment Liabilities	10,975.4	7,291.1	10,816.2	10,975.4	10,816.2	11,581.9

For and on behalf of the Board of Directors



Sanjay Sudhakaran
 Managing Director
 DIN: 00212610



Place: Kadi, Gujarat
 Date: January 28, 2026

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to****The Board of Directors**

Bosch Home Comfort India Limited (formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Bosch Home Comfort India Limited (formerly known as Johnson Controls-Hitachi Air Conditioning India Limited) (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

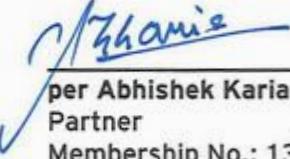


S R B C & CO LLP

Chartered Accountants

5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended December 31, 2024, included in these Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2025, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on February 11, 2025 and May 20, 2025 respectively.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Abhishek Karia

Partner

Membership No.: 132122

UDIN: 2613212204REYX8434

Kadi
January 28, 2026

