



14th November, 2025

BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

National Stock Exchange,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai: 400051

Dear Sir,

Sub: Integrated filing (Financials) for the quarter ended 30th September, 2025

**Scrip Code: BSE: 523398, NSE: JCHAC
ISIN: INE782A01015**

Pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, we submit herewith Integrated filing (Financials) for the quarter ended 30th September, 2025 taken on record by the Board of Directors of the Company at their meeting held on 14th November, 2025.

We also enclose herewith Auditors' Limited Review Report for the quarter ended 30th September, 2025.

Board Meeting commenced at 12:30 pm and concluded at 2.45 pm.

Please find the same in order.

Thanking you,

Yours faithfully,

For Johnson Controls-Hitachi Air Conditioning India Limited

**Parag Dave
Company Secretary
ACS: 12626
eCSIN: EA012626A000079275**

Bosch Home Comfort India Limited
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470
Tel: + 917926402024, E-mail: hitachi@jci-hitachi.com, Website: www.hitachiaircon.in
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	Quarter Ended 30/09/2025	Quarter Ended 30/06/2025	Quarter Ended 30/09/2024	Half Year Ended 30/09/2025	Half Year Ended 30/09/2024	Year Ended 31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from operations	4,051.4	8,526.3	3,962.8	12,577.7	13,922.4	27,564.6
(b)	Other income	111.7	53.0	72.2	164.7	177.7	257.4
	Total Income (a to b)	4,163.1	8,579.3	4,035.0	12,742.4	14,100.1	27,822.0
2	Expenses						
(a)	Cost of materials consumed	1,617.9	3,410.8	1,947.8	5,028.7	6,372.1	17,166.4
(b)	Purchase of Stock-in-trade	668.3	1,104.7	513.4	1,773.0	1,303.8	2,817.3
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	574.8	1,574.1	377.4	2,148.9	2,506.3	(600.3)
(d)	Employee benefit expenses	534.5	543.6	461.1	1,078.1	906.5	1,935.4
(e)	Finance costs	26.9	16.1	13.8	43.0	28.7	56.5
(f)	Depreciation and amortisation expense	153.8	156.3	186.5	310.1	352.2	695.3
(g)	Other expenses	1,013.3	1,528.8	929.2	2,542.1	2,534.1	4,928.9
	Total expenses (a to g)	4,589.5	8,334.4	4,429.2	12,923.9	14,003.7	26,999.5
3	(Loss) / Profit before exceptional items and tax (1-2)	(426.4)	244.9	(394.2)	(181.5)	96.4	822.5
4	Exceptional items - expenses (Refer note 3)	99.7	33.0	-	132.7	-	-
5	(Loss) / Profit before tax (3-4)	(526.1)	211.9	(394.2)	(314.2)	96.4	822.5
6	Tax Expenses						
(a)	Current tax (net) (Refer note 4)	5.0	6.1	5.8	11.1	11.2	23.1
(b)	Deferred tax (credit)/charge	(131.5)	53.3	(99.5)	(78.2)	24.2	206.4
(c)	Deferred tax in respect of earlier year	-	-	-	-	-	4.7
	Total (a to c)	(126.5)	59.4	(93.7)	(67.1)	35.4	234.2
7	(Loss) / Profit for the period / year (5-6)	(399.6)	152.5	(300.5)	(247.1)	61.0	588.3
8	Items that will not be reclassified to profit and loss						
(a)	Remeasurement of post employment benefit obligations - gain/(loss)	5.3	(8.9)	(4.5)	(3.6)	1.5	(10.9)
(b)	Income tax relating to remeasurement of post employment benefit obligations	(1.3)	2.2	1.1	0.9	(0.4)	2.7
	Other comprehensive income / (expense) (net of tax)	4.0	(6.7)	(3.4)	(2.7)	1.1	(8.2)
9	Total comprehensive (expenses) / Income for the period / year (7+8)	(395.6)	145.8	(303.9)	(249.8)	62.1	580.1
10	Paid-up Equity Share Capital (Face value Rs.10 per share)	271.9	271.9	271.9	271.9	271.9	271.9
11	Other Equity						6,137.9
12	Earnings per share (Not annualized for quarters)						
	Earnings per share - Basic and Diluted (in Rs.)	(14.7)	5.6	11.1	(9.1)	2.2	21.6
	Nominal value per equity share of Rs.10 each						

Notes:

- The above financial results are prepared in compliance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015], as amended. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025.
- In accordance with Ind AS 108 - Operating Segment, the Company has identified two business segments viz., i) Cooling products for comfort and commercial use and ii) Design and development services. The segment wise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished in Annexure 1.
- Exceptional items include:
 - Severance pay amounting to Rs. 26.1 million and Rs. 59.1 million for the quarter and half year ended September 30, 2025 were paid to employees/workers pursuant to realignment/reorganisation/voluntary retirement scheme.
 - During the quarter and half year ended September 30, 2025, Robert Bosch GmbH completed the acquisition of the Residential & Light Commercial HVAC business of the joint venture between Johnson Controls and Hitachi Air Conditioning globally, including its Indian operations. Following this change in ownership and to ensure brand alignment, the company has been renamed to Bosch Home Comfort India Limited. The name change was approved by the shareholders on October 18, 2025, and by the Ministry of Corporate Affairs with effect from November 4, 2025. Further, pursuant to global acquisition by Robert Bosch GmbH, the Company has recognized a one time retention bonus expense of Rs. 65 million to support continuity in key managerial roles during the quarter and half year ended September, 2025.
 - On June 24, 2025, there was a fire incident at one of the Company's warehouse. The Company has estimated a loss of inventory amounting to Rs. 311.0 million and reversal of GST credit amounting to Rs. 95.7 million. The Company has adequate insurance coverage for the aforementioned loss, and the insurance claim process is ongoing. Based on the communication from surveyor (on behalf of insurance company) and management with the support of independent assessment believes that recovery from insurance company is certain. During the quarter and half year ended September 30, 2025, company has recognized an expense of Rs. 8.6 million on account of standard deduction as per the insurance policy and the company has received an interim relief from the insurance company amounting to Rs. 100.0 million which has been adjusted against the claim receivable.
- Current tax represents current tax liability in respect of a foreign jurisdiction. Due to tax losses in India, tax credit relating to the said current tax liability is not available to the Company.
- The Company predominantly operates in the air conditioning business which is seasonal in nature and major market demand is generated during the first and last quarter of the every financial year.

For and on behalf of the Board of Directors

Place: Kadi, Gujarat
Date: November 14, 2025



[Signature]
Sanjay Sudhakaran
Managing Director
DIN: 00212610

Annexure - 1

Bosch Home Comfort India Limited
 (Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)
 Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470
 Tel: + 917926402024, E-mail: hitachi@jci-hitachi.com, Website: www.hitachiaircon.in
SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended 30/09/2025	Quarter Ended 30/06/2025	Quarter Ended 30/09/2024	Half Year Ended 30/09/2025	Half Year Ended 30/09/2024	Year Ended 31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cooling products for comfort and commercial use	3,915.0	8,375.9	3,830.0	12,290.9	13,652.9	27,022.9
	(b) Design and development services	238.6	239.7	200.7	478.3	412.0	845.6
	Total	4,153.6	8,615.6	4,030.7	12,769.2	14,064.9	27,868.5
	Less : Inter-Segment Revenue	102.2	89.3	67.9	191.5	142.5	303.9
	Revenue from Operations	4,051.4	8,526.3	3,962.8	12,577.7	13,922.4	27,564.6
2	Segment Results						
	Earnings before interest and tax (EBIT)						
	(a) Cooling products for comfort and commercial use (EBIT) before exceptional items	(422.2)	235.9	(402.5)	(186.3)	70.5	779.0
	Less: Exceptional Items - expense/ (income) (net)	99.7	33.0	-	132.7	-	-
	Less : Finance costs	26.9	16.1	13.8	43.0	28.7	56.5
		(548.8)	186.8	(416.3)	(362.0)	41.8	722.5
	(b) Design and development services (EBIT)	22.7	25.1	22.1	47.8	54.6	100.0
	Profit before tax	(526.1)	211.9	(394.2)	(314.2)	96.4	822.5
3	Segment Assets						
	(a) Cooling products for comfort and commercial use	10,026.3	13,129.7	10,972.7	10,026.3	10,972.7	16,298.4
	(b) Design and development services	1,336.9	1,147.1	1,081.1	1,336.9	1,081.1	1,123.2
	(c) Unallocated	701.0	564.5	800.7	701.0	800.7	570.1
	Total Segment Assets	12,064.2	14,841.3	12,854.5	12,064.2	12,854.5	17,991.7
4	Segment Liabilities						
	(a) Cooling products for comfort and commercial use	7,019.0	8,494.7	6,817.0	7,019.0	6,817.0	11,469.4
	(b) Design and development services	264.0	193.2	144.5	264.0	144.5	111.9
	(c) Unallocated	8.1	5.8	1.2	8.1	1.2	0.6
	Total Segment Liabilities	7,291.1	8,693.7	6,962.7	7,291.1	6,962.7	11,581.9



For and on behalf of the Board of Directors


 Sanjay Sudhakaran
 Managing Director
 DIN: 00212610

Place: Kadi, Gujarat
 Date: November 14, 2025

Annexure - 2

Bosch Home Comfort India Limited
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)

Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470

Tel: + 917926402024, E-mail: hitachi@jci-hitachi.com, Website: www.hitachiaircon.in

BALANCE SHEET AS AT SEPTEMBER 30, 2025

		(Rs. in million)	
Sr. No.	Particulars	As at 30/09/2025 (Unaudited)	As at 31/03/2025 (Audited)
A	ASSETS		
I	Non-current assets		
(a)	Property, Plant and Equipment	2,815.2	2,935.1
(b)	Capital work-in-progress	363.6	84.8
(c)	Investment properties	7.6	7.8
(d)	Other Intangible assets	13.7	18.6
(e)	Right-of-use-assets	246.6	375.4
(f)	Intangible assets under development	6.8	1.7
(g)	Financial assets		
(i)	Other financial assets	28.2	28.6
(h)	Deferred tax assets (net)	550.1	470.9
(i)	Non current tax assets (net)	142.8	98.6
(j)	Other non-current assets	356.3	261.8
	Total Non-current assets	4,530.9	4,283.3
II	Current assets		
(a)	Inventories	4,566.3	7,731.1
(b)	Contract assets	39.9	59.6
(c)	Financial assets		
(i)	Trade receivables	2,072.7	4,195.3
(ii)	Cash and cash equivalents	188.6	1,373.7
(iii)	Bank balances other than (ii) above	8.1	0.6
(iv)	Loans	0.3	0.7
(v)	Other financial assets	350.1	8.2
(d)	Other current assets	307.3	339.2
	Total Current assets	7,533.3	13,708.4
	TOTAL ASSETS (I+II)	12,064.2	17,991.7
B	EQUITY AND LIABILITIES		
I	Equity		
(a)	Equity share capital	271.9	271.9
(b)	Other equity	4,501.2	6,137.9
	TOTAL EQUITY	4,773.1	6,409.8
II	LIABILITIES		
	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Lease Liabilities	153.3	245.9
(b)	Provisions	475.0	491.1
(c)	Other non - current liabilities	152.5	113.9
	Total non-current liabilities	780.8	850.9
III	Current liabilities		
(a)	Contract liabilities	335.6	422.3
(b)	Financial liabilities		
(i)	Borrowings	1,520.3	-
(ii)	Lease Liabilities	132.6	174.5
(ii)	Trade payables		
(a)	total outstanding dues of micro and small enterprises	282.9	801.5
(b)	total outstanding dues of creditors other than micro and small enterprises	2,683.2	7,637.7
(iii)	Other financial liabilities	447.2	257.6
(c)	Provisions	737.9	703.3
(d)	Other current liabilities	370.6	734.1
	Total Current liabilities	6,510.3	10,731.0
	TOTAL EQUITY AND LIABILITIES (I+II+III)	12,064.2	17,991.7



For and on behalf of the Board of Directors

Place: Kadi, Gujarat
Date: November 14, 2025

Sanjay Sudhakaran
Managing Director
DIN: 00212610

Annexure - 3			
Bosch Home Comfort India Limited			
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)			
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470			
Tel: + 917926402024, E-mail: hitachi@jci-hitachi.com, Website: www.hitachiaircon.in			
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025			
(Rs. in million)			
	Particulars	Half Year Ended September 30, 2025	Half Year Ended September 30, 2024
		(Unaudited)	(Unaudited)
(A)	Cash flows from operating activities		
	(Loss) / Profit before tax	(314.2)	96.4
	Adjustment for :		
	Depreciation and amortisation expense	310.1	352.2
	Loss on sale / retirement of property, plant and equipment (net)	4.3	18.8
	Gain on lease modification / termination (net)	(8.0)	(17.0)
	Liabilities no longer required written back	(95.1)	(4.6)
	Finance costs	43.0	28.7
	Unrealised foreign exchange loss (net)	5.4	2.8
	Provision for doubtful debts and bad debts written off (Net)	24.1	6.7
	Lease rent income	(0.2)	(1.6)
	Interest income	(28.6)	(97.6)
	Exceptional Items (Expense) (Refer Note 3)	132.7	-
	Government Grants	(21.2)	(27.9)
	Operating profit before working capital changes	52.3	356.9
	Changes in working capital:		
	Adjustment for:		
	Decrease in inventories	2,858.4	3,254.6
	Decrease in trade receivables	2,102.4	1,687.9
	Decrease in other assets	14.1	152.5
	(Increase) in current liabilities	(5,706.8)	(3,988.3)
	Decrease in other provision	0.3	133.3
	Cash (outflow) / inflow from operations	(679.3)	1,596.9
	Income tax (paid) / refund	(55.3)	22.2
	Net cash (outflow) / inflow from operating activities before exceptional items	(734.6)	1,619.1
	Outflow for termination benefits/retention bonus (Refer Note 3)	(124.1)	-
	Net cash (outflow) / inflow from operating activities (A)	(858.7)	1,619.1
(B)	Cash flows from investing activities		
	Payments for Property, Plant and Equipment and intangible assets (including capital work-in-progress, intangible assets under development and capital advance)	(391.3)	(59.5)
	Proceeds from sale of Property, Plant and Equipment	5.8	29.7
	Lease rent income	0.2	1.6
	Interest received	28.6	97.6
	Net cash (outflow) / inflow from investing activities (B)	(356.7)	69.4
(C)	Cash flows from financing activities		
	Proceeds from short-term borrowings	1,520.3	-
	(Repayment) of Principal Payment of lease liabilities	(77.9)	(61.5)
	(Repayment) of Interest paid on lease liabilities	(15.3)	(19.0)
	Payment of finance cost	(13.2)	-
	Payment of dividend	(1,386.7)	-
	Net cash inflow / (outflow) from financing activities (C)	27.2	(80.5)
	Net (Decrease) / Increase in cash and cash equivalents (A+B+C)	(1,188.2)	1,608.0
	Add : Cash and cash equivalents at the beginning of the year	1,373.7	718.2
	Effect of exchange differences on restatement of foreign currency cash and cash equivalents	3.1	-
	Cash and cash equivalents at the end of the period	188.6	2,326.2



For and on behalf of the Board of Directors


Sanjay Sudhakaran
Managing Director
DIN: 00212610

Place: Kadi, Gujarat
Date: November 14, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to****The Board of Directors****Bosch Home Comfort India Limited (formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Bosch Home Comfort India Limited (formerly known as Johnson Controls-Hitachi Air Conditioning India Limited) (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S R B C & CO LLP

Chartered Accountants

5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended September 30, 2024 and immediately preceding quarter ended June 30, 2025 included in these Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2025, were audited by predecessor auditor who expressed unmodified conclusions and unmodified opinion on those financial information on October 23, 2024, July 24, 2025 and May 20, 2025 respectively.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Abhishek Karia

Partner

Membership No.: 132122



UDIN: 25132122BM0EY85129

Kadi

November 14, 2025