

JBM AUTO LIMITED

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019
CIN NO:L74899DL1996PLC083073



PART - I STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2015

Sr. No.	Particulars	STANDALONE						CONSOLIDATED						Amount (Rs. in Crores)	
		3 Months Ended			Half year ended			3 Months Ended			Half year ended			Year ended	Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	30.09.2014		
1	Income from Operations	138.86	142.43	128.97	281.29	288.32	553.83	378.56	324.56	362.46	703.12	718.39	1,382.80		
(a)	Net Sales/ Income from Operations (Net of Excise duty)	8.65	9.51	13.11	18.16	23.25	46.28	35.21	39.74	-0.70	74.95	73.71	174.15		
(b)	Other Operating Income	147.51	151.94	142.08	299.46	311.57	600.11	413.77	364.30	403.16	778.07	792.10	1,556.95		
2	Total Income from operations (net)														
	Expenses	102.29	106.83	104.39	209.13	211.14	422.05	293.78	247.78	300.81	541.56	563.35	1,102.34		
a)	Cost of Materials consumed	(4.59)	(5.87)	(6.52)	(10.47)	4.64	(2.85)	(8.76)	(8.87)	(9.71)	(17.63)	4.37	2.88		
b)	Changes in inventories of finished goods and work in progress	18.58	17.81	14.73	36.39	27.40	58.48	43.14	38.99	35.69	82.13	67.64	139.30		
c)	Employee benefits expense	5.75	5.79	4.08	11.55	7.85	15.91	13.60	13.97	8.24	27.57	18.24	39.76		
d)	Depreciation and amortisation expense	14.41	14.09	14.80	28.49	26.66	56.52	34.52	31.01	31.07	65.53	59.19	121.50		
e)	Other expenses	136.44	138.65	131.48	275.09	277.69	550.12	376.28	322.88	366.10	699.16	712.80	1,405.77		
3	Total Expenses	11.07	13.30	10.59	24.37	33.88	49.99	37.49	41.42	37.06	78.92	79.31	151.17		
	Profit from operations before other Income, Finance cost and Exceptional items (1-2)	1.28	1.25	4.11	2.54	4.64	8.39	0.23	1.00	0.00	1.23	0.57	4.09		
4	Other Income	12.35	14.55	14.70	26.90	38.52	58.38	37.72	42.42	37.06	80.14	79.88	155.27		
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	7.43	7.00	6.09	14.43	11.44	21.22	14.13	12.97	9.28	27.10	17.88	34.92		
6	Finance Cost	4.92	7.55	8.61	12.47	27.08	37.16	23.59	29.45	27.78	53.04	61.99	120.35		
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-	2.02	2.02	-	-	-	-	2.02	2.02		
8	Exceptional Items	4.92	7.55	8.61	12.47	29.10	39.18	23.59	29.45	27.78	53.04	64.01	122.36		
9	Profit from ordinary Activities before Tax (7+8)	(3.87)	1.79	1.32	(2.08)	8.20	5.57	2.03	8.59	10.68	10.62	22.95	29.73		
10	Tax Expense	8.79	5.76	7.30	14.55	20.90	33.60	21.56	20.86	17.10	42.42	41.06	92.64		
11	Net Profit for the period after tax but before Minority Interest (9-10)	-	-	-	-	-	-	3.65	3.83	1.99	7.48	4.56	16.23		
12	Less: Minority Interest	8.79	5.76	7.30	14.55	20.90	33.60	17.91	17.03	15.11	34.93	36.51	76.41		
13	Net Profit for the period. (11-12)	20.40	20.40	10.20	20.40	10.20	20.40	20.40	20.40	10.20	20.40	10.20	20.40		
14	Paid-up equity share capital	5	5	10	5	10	5	5	5	10	5	10	5		
15	Face value of share (In Rs.)														
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						161.51						280.23		
16	Earning Per Share (EPS) (In Rs.)	2.10	1.36	1.79	3.47	5.12	8.04	4.34	4.13	3.71	8.46	8.95	18.25		
a)	Basic and diluted EPS before extraordinary items (Refer note-3)	2.10	1.36	1.79	3.47	5.12	8.04	4.34	4.13	3.71	8.46	8.95	18.25		
b)	Basic and diluted EPS after extraordinary items (Refer note-3)														

Part II		Select information for the quarter and half year ended 30th September 2015					
A	1	PARTICULARS OF SHAREHOLDING	3 Months Ended			Half Year ended	
			30.09.2015	30.06.2015	30.09.2014	30.09.2015	31.03.2015
		PUBLIC SHAREHOLDING					
		- Number of Shares	15512740	15512140	3877685	15512140	15512140
		- Percentage of shareholding	38.03%	38.02%	38.02%	38.02%	38.02%
		PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
		a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
		- Number of Shares	NIL	NIL	NIL	NIL	NIL
		- Percentage of share (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
		- Percentage of share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
		b) Non-encumbered					
		- Number of Shares	25282624	25283224	6321156	25282624	25283224
		- Percentage of share (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		- Percentage of share (as a % of the total share capital of the company)	61.97%	61.98%	61.98%	61.97%	61.98%

Particulars		Quarter ended 30th September 2015	
B	Investor Complaints	0	
		0	
		0	
		0	

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED											
Sr. No.	Particulars	STANDALONE			CONSOLIDATED						Year ended 31.03.2015 Audited
		3 Months Ended	Half year ended	Year ended	3 Months Ended	Half year ended	Year ended	3 Months Ended	Half year ended	Year ended	
1	Segment Revenue	30.09.2015	30.06.2015	31.03.2015	30.09.2015	30.06.2015	31.03.2015	30.09.2015	30.06.2015	31.03.2015	
	a) Component Division	130.01	130.57	133.81	260.58	242.61	510.00	398.04	342.60	392.28	718.27
	b) Tool Room Division	17.39	21.24	8.31	38.64	68.85	89.73	20.14	21.57	10.92	41.71
	c) Bus Division										
	d) Others	0.19	0.18	0.07	0.37	0.24	0.67	0.19	0.18	0.07	0.37
	Total Income	147.59	151.99	142.19	299.58	311.70	600.40	418.37	364.35	403.27	782.72
	Less: Inter Segment Revenue	0.08	0.05	0.11	0.13	0.14	0.30	4.60	0.05	0.11	4.65
	Total Segment Income	147.51	151.94	142.08	299.46	311.57	600.11	413.77	364.30	403.16	778.07
											792.10
											1,556.95
2	Segment Results										
	[Profit before tax and Financial Charges from each segment]										
	a) Component Division	7.99	10.23	8.71	18.22	15.71	31.57	33.48	38.01	30.96	71.49
	b) Tool Room Division	6.23	7.73	2.16	13.96	18.95	23.71	6.11	7.81	2.26	13.93
	c) Bus Division	(2.87)	(3.48)	-	(6.35)	-	(1.29)	(2.87)	(3.48)	-	(6.35)
	d) Un-allocable Income/(Expenditure) (Net)	1.00	0.08	3.84	1.07	5.87	6.40	1.00	0.08	3.84	1.07
	Total	12.35	14.55	14.70	26.90	-40.53	60.40	37.72	42.42	37.06	80.14
	Less:										
	a) Financial Charges	7.43	7.00	6.09	14.43	11.44	21.22	14.13	12.97	9.28	27.10
	Profit before Tax	4.92	7.55	8.61	12.47	29.10	39.18	23.59	29.45	27.78	53.04
	Capital Employed										
	[Segment Assets - Segment Liabilities]										
	a) Component Division	108.55	107.44	114.45	108.55	114.45	100.77	400.27	394.56	311.73	400.27
	b) Tool Room Division	104.79	101.17	93.53	104.79	93.53	96.37	109.10	105.64	98.83	109.10
	c) Bus Division	87.43	95.09	-	87.43	87.43	83.77	87.43	95.09	-	87.43
	d) Others	14.54	5.31	69.73	14.54	69.73	8.84	14.54	5.31	69.73	14.54
	Total	315.31	309.02	277.71	315.31	277.71	289.75	611.35	600.61	480.28	611.35

Notes:

- 1 The aforementioned results were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on November 05, 2015 . Limited Review of these results, as required under clause 41 of the listing Agreement ,has been completed by Auditors.
- 2 (a) Tax expense includes Provision for Current Tax and Deferred Tax . Provision for current tax has been computed on an annualized basis,taking into account the projected profitability of the company , duly prorated for the quarterly performance and after allowing for tax expenses.
- (b) As per Accounting Standard -26, Intangible Assets, expenses incurred on research and development activities comprising of salary, wages & material has been recognized as intangible asset under development. For the purpose of computation of tax expense the same has been considered as eligible expenditure u/s 35(2AB) of the Income Tax Act, 1961 as the KOSI plant has been recognized as in-house R & D Centre by DSIR vide letter dated 22.06.2015 and the tax provision is made accordingly.
- (c) During the quarter the Company has recognised deferred tax asset on unabsorbed depreciation based upon virtual certainty supported by confirmed orders from customers which will result in sufficient taxable profit.
- 3 In terms of resolution passed by the share holders of the Company at 18th Annual General Meeting held on 24th September, 2014, the company has split/sub-divided the face value of its equity share of Rs. 10/- each to Rs. 5/- each with effect from 9th October, 2014 i.e. the Record Date. Further, post split of shares 2,03,97,682 bonus equity shares of Rs. 5/- each have been allotted on the same record date, in the ratio of 1 equity share of Rs. 5/- each fully paid-up for 1 equity share of Rs. 5/- each held. Consequently the earning per share has been re-stated for all the periods presented based on the number of equity shares post split and bonus issue i.e. 4,07,95,364 equity shares, in accordance with Accounting Standard (AS-20) on "Earning per share".
- 4 In accordance with the requirement prescribed under schedule II and other applicable provision of companies Act 2013, the company is in the process of identification of various components of all plants and machineries of the company . Keeping in view the quantum of the company business activities the proposed activity may take considerable time for implementation, therefore ,the impact of same , if any, will be reflected in financials of the company in subsequent period.
- 5 One of the subsidiary company has received an Order dated 8th September, 2014 issued under the Rajasthan Stamp Act, 1998 by the Collector of Stamps, Alwar, Rajasthan for the levy of Stamp Duty amounting to Rs.249,93,763/- (Rupees Two Crore Forty Nine Lacs Ninety Three Thousand Seven Hundred and Sixty Three only) including interest and penalty towards registration of the land situated at Pathredi, Rajasthan. The Company has filed writ petition with the Hon'ble Rajasthan High Court, Jaipur dated 18th August, 2015 for filing the rectification petition with the Tax Board, Ajmer. The Hon'ble High Court vide its order dated 18th September, 2015 has transferred the case to one bench judge for hearing.
- 6 The previous Year's/Period's figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current year's/Period's figures.



7 The disclosure of balance sheet items as required under clause 41(v)(h) of the listing agreement is as under:

Statement of Assets and Liabilities

Sr. No.	Particulars	Amount (Rs in Crores)					
		For the Period Ended					
		30.09.2015	31.03.2015	30.09.2015	31.03.2015	30.09.2015	31.03.2015
		STANDALONE	UNAUDITED	CONSOLIDATED	UNAUDITED	CONSOLIDATED	UNAUDITED
A	EQUITY AND LIABILITIES						
1	Shareholders' Funds						
	(a) Share Capital	30.40	30.40	30.40	30.40	30.40	30.40
	(b) Reserve & Surplus	176.05	161.51	316.36	280.23	280.23	280.23
	Sub total- Shareholders' Funds	206.45	191.91	346.76	310.63	310.63	310.63
2	Minority Interest			73.67	66.18	66.18	66.18
3	Non- current Liabilities						
	(a) Long term borrowings	68.66	97.84	149.97	186.03	186.03	186.03
	(b) Deferred Tax Liability	19.66	21.73	45.34	41.78	41.78	41.78
	(c) Other Long term liabilities	0.48	1.75	35.65	35.06	35.06	35.06
	(d) Long term provisions	-	-	0.77	0.71	0.71	0.71
	Sub total- Non- current Liabilities	88.79	121.32	231.73	263.57	263.57	263.57
4	Current Liabilities						
	(a) Short-term borrowings	151.93	130.63	279.35	255.35	255.35	255.35
	(b) Trade payables	143.46	103.53	294.96	221.44	221.44	221.44
	(c) Other current liabilities	71.16	60.56	153.43	121.29	121.29	121.29
	(d) Short-term provisions	3.41	14.62	3.89	16.20	16.20	16.20
	Sub total- Current Liabilities	369.96	309.35	731.63	614.29	614.29	614.29
	TOTAL	665.21	622.58	1,383.78	1,254.67	1,254.67	1,254.67
B	ASSETS						
1	Non- Current assets						
	(a) Fixed Assets (Net)	309.54	293.10	728.49	703.44	703.44	703.44
	(b) Goodwill on Consolidation	-	-	0.87	0.87	0.87	0.87
	(c) Non- current Investments	71.33	71.33	16.00	16.00	16.00	16.00
	(d) Deferred Tax Asset	-	-	0.28	0.30	0.30	0.30
	(e) Long term loans and advances	2.22	2.11	13.40	10.69	10.69	10.69
	(f) Other non-current assets	-	1.08	5.67	5.18	5.18	5.18
	Sub total- Non- current assets	383.09	367.62	764.72	736.48	736.48	736.48
2	Current Assets, Loans & Advances						
	(a) Inventories	108.45	89.02	224.55	178.35	178.35	178.35
	(b) Trade receivables	134.83	123.84	295.91	230.27	230.27	230.27
	(c) Cash and Bank Balances	1.77	4.02	9.92	11.28	11.28	11.28
	(d) Other current assets	37.06	38.10	88.69	98.29	98.29	98.29
	Sub total- Current assets, loans & advances	282.11	254.96	619.06	518.19	518.19	518.19
	TOTAL	665.21	622.58	1,383.78	1,254.67	1,254.67	1,254.67

For JBM Auto Limited



Executive Director

page-4/4

Place : Gurgaon (Haryana)
Dated : 05th November, 2015