

JBM Auto Limited

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122003 (Hr.)
T : +91-124-4674500, 4674550
F : +91-124-4674599
W : www.jbm-group.com



Our milestones are touchstones

JBMA/SEC/2019-20/40

3rd February, 2020

To,

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Sub : Outcomes of Board Meeting held on 3rd February, 2020

Sir / Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchange that the Board of Directors of the Company at their Meeting held today, i.e. Monday, 3rd February, 2020 has considered and approved the Un-Audited Financial Results (Standalone & Consolidated) for the 3rd quarter and nine months ended 31st December, 2019. In this regards, please find enclosed:

- Scan copy of the signed Un-Audited Financial Results (Standalone & Consolidated) for the 3rd quarter and nine months ended 31st December, 2019 along with the Limited Review Report of the Auditors' thereon.

The Board meeting commenced today at 12.30 p.m. and concluded at 3:10 p.m. on Monday, 3rd February, 2020.

This is for your information and record please.

Thanking you,

Yours faithfully,

For JBM Auto Limited

Vivek Gupta
Chief Financial Officer
& Company Secretary
FCS: 7918

Encl. : as above

Works:

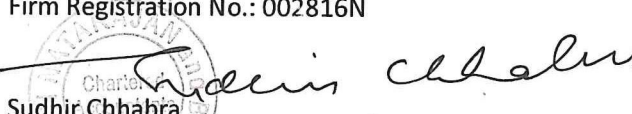
Plant I : Plot No. 133, Sector 24, Faridabad - 121 005 (Hr.) T : +91-129-4090200, F : +91-129-2234230
Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 (Maharashtra) T : +91 253 2207297 F: +91 253 2360559
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahemdabad - 382 170 (Gujrat) T:+91 2717 645180
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775, Indore (M.P.) T : +91 129 2307312, F : +91 129 2307016
Plant VI : Plot No. 118, Sector - 59, HSIDC, Industrial Estate, Ballabhgarh, Faridabad-121004 (Haryana) T : +91 129 2307312
Plant VII : SP1-891, RIICO Industrial Area, Pathredi, Alwar-303107 (Rajasthan)
Plant VIII : A-4, Industrial Estate, Kosi Kotwan, Mathura-281403 (Uttar Pradesh)
Regd. Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100
CIN : L74899DL1996PLC083073

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR-TO-DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
JBM AUTO LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JBM Auto Limited** ("the Company") for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Registration No.: 002816N


Sudhir Chhabra
Partner

Membership No. 083762

UDIN: 20083262 AAAAAE3436

Place: Gurugram

Date: February 03, 2020

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR-TO-DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
JBM AUTO LIMITED**

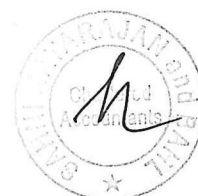
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JBM Auto Limited** (hereinafter referred to as "the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), its Associate and Joint Ventures for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary:

- JBM Auto System Private Limited



Associate:

- JBM MA Automotive Private Limited

Joint Ventures:

- JBM Ogihara Automotive India Limited
- INDO Toolings Private Limited
- JBM Solaris Electric Vehicles Private Limited
- JBM Ogihara Die Tech Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Unaudited Financial Results include the Group's share of net profit after tax of Rs. 1.27 Crores for the quarter ended December 31, 2019, net profit after tax of Rs. 3.98 Crores for year to date results for the period from April 01, 2019 to December 31, 2019 and total comprehensive income of Rs. 1.26 Crores for the quarter ended December 31, 2019, total comprehensive income of Rs. 3.97 Crores for the year to date results for the period from April 01, 2019 to December 31, 2019, as considered in the consolidated unaudited financial results, in respect of one Associate and one Joint Venture, whose financial results have not been reviewed by us. These financial results have been reviewed by other Auditors whose Reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Associate and Joint Venture, is based solely on the Reports of the other Auditors and the procedures performed by us as stated in Paragraph 3 above.

Further, Consolidated Unaudited Financial Results for the period from April 01, 2019 to December 31, 2019 include the Group's share of net profit after tax of Rs. 0.34 Crores and total comprehensive income of Rs. 0.33 Crores for the quarter ended June 30, 2019 in respect of one Joint Venture which was reviewed by other Auditor whose Report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Joint Venture, is based solely on the Reports of the other Auditors and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

7. The Consolidated Unaudited Financial Results include the Group's share of net loss after tax of Rs. (0.23) Crores for the quarter ended December 31, 2019, net loss after tax of Rs. (0.64) Crores for year to date results for the period from April 01, 2019 to December 31, 2019 and total comprehensive income of Rs. (0.23) Crores for the quarter ended December 31, 2019, total comprehensive income of Rs. (0.64) Crores for the year to date results for the period from April 01, 2019 to December 31, 2019, as considered in the consolidated unaudited financial results, in respect of one Joint Venture, based

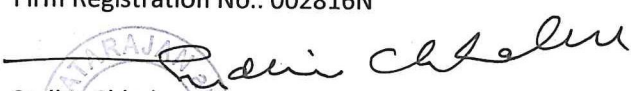


on their Financial Results which have not been reviewed by their auditors. These financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of the Joint Venture and our Report in terms of Regulation 33 of the Listing Regulations, 2015, as amended, in so far it relates to the aforesaid Joint Venture, are based solely on such un-reviewed Financial Information / Financial Results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Further, Consolidated Unaudited Financial Results for the period from April 01, 2019 to December 31, 2019 include the Group's share of net profit after tax of Rs. 0.40 Crores and total comprehensive income of Rs. 0.40 Crores for the quarter ended September 30, 2019 in respect of one Joint Venture which are un-reviewed and have been furnished to us by the management and our opinion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of the aforesaid Joint Venture and our Report in terms of Regulation 33 of the Listing Regulations, 2015, as amended, in so far it relates to the aforesaid Joint Venture, are based solely on such un-reviewed Financial Information / Financial Results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matter.

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Registration No.: 002816N


Sudhir Chhabra
Partner accountants
Membership No. 083762

UDIN: 20083762 A A A A E 3 4 3 6

Place: Gurugram
Date: February 03, 2020

JEM AUTO LIMITED

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019
CIN NO:U74899DL1996PLC083073



STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2019

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Nine Month Ended			Quarter Ended			Nine Month Ended		
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/12/2019	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	241.71	207.31	238.65	683.12	707.00	993.81	384.33	388.13	429.89	1,170.03	1,303.93	1,786.43
2 Other Income	3.05	3.75	6.57	10.28	16.35	22.54	3.04	3.90	6.74	10.47	16.54	23.52
3 Total Income	244.76	211.06	245.22	693.41	723.35	1,016.36	387.37	392.03	436.64	1,180.50	1,320.47	1,809.95
4 Expenses												
a) Cost of materials consumed	184.32	132.84	167.90	469.04	476.15	661.58	288.76	265.21	304.75	823.92	901.04	1,230.60
b) Changes in inventories of finished goods and work in progress	(16.83)	7.74	(2.72)	(0.44)	14.37	34.79	(15.87)	8.26	(0.92)	(0.00)	15.76	35.97
c) Employee benefits expense	21.69	22.26	24.50	68.91	69.86	94.15	36.85	40.14	43.80	119.58	130.24	171.33
d) Finance costs	9.11	9.60	8.13	27.32	23.99	32.22	11.93	12.74	12.00	37.47	36.40	48.76
e) Depreciation and amortisation expense	8.67	8.28	7.55	24.83	21.69	30.15	14.23	14.27	14.34	42.87	43.13	58.25
f) Other expenses	18.86	18.39	21.40	57.31	63.74	88.29	27.32	27.17	33.39	83.98	102.05	138.14
Total Expenses	225.82	199.11	226.76	646.96	669.81	941.17	363.21	367.78	407.35	1,107.82	1,228.63	1,683.05
5 Profit before share of profit of Joint Ventures/Associates and tax (3-4)	18.94	11.95	18.46	46.45	53.54	75.19	24.16	24.25	29.29	72.67	91.84	126.90
6 Add: Share of Profit of Joint Ventures/Associates	-	-	-	-	-	-	0.94	3.75	1.70	6.06	9.96	12.95
7 Profit before tax (5+6)	18.94	11.95	18.46	46.45	53.54	75.19	25.10	28.00	30.99	78.73	101.79	139.85
8 Tax Expense	6.62	4.17	6.45	16.23	18.71	26.27	8.70	9.58	11.25	27.38	35.93	48.86
- Current Tax	3.40	1.59	1.70	8.46	12.98	18.60	4.84	4.75	5.48	16.56	30.22	40.07
- Deferred Tax (credit)/charge	2.76	2.58	4.18	7.31	5.15	7.15	3.44	4.66	5.19	10.22	5.13	8.67
- Earlier Years	0.46	-	0.58	0.46	0.58	0.52	0.42	0.17	0.58	0.59	0.58	0.12
9 Net Profit for the period after tax (7-8)	12.32	7.77	12.01	30.22	34.83	48.91	16.39	18.42	19.74	51.35	65.87	90.99
10 Other Comprehensive Income												
Items that will not be reclassified to Profit and loss												
i) Remeasurement of the net defined benefit liability/asset	(0.07)	(0.07)	0.13	(0.21)	0.41	(0.27)	(0.18)	0.29	0.15	(0.36)	0.27	(0.74)
ii) Income tax effect on above	0.02	0.02	(0.05)	0.07	(0.14)	0.10	0.06	(0.10)	(0.06)	0.12	(0.09)	0.25
Total Other Comprehensive Income for the period (i+ii)	(0.04)	(0.04)	0.09	(0.13)	0.27	(0.18)	(0.12)	0.19	0.09	(0.24)	0.18	(0.48)
Total Comprehensive Income for the period (9+10)	12.28	7.73	12.10	30.08	35.09	48.73	16.28	18.60	19.83	51.11	66.04	90.51
Profit for the period attributable to Owners of the Company												
Non Controlling Interest												
Other Comprehensive Income for the period attributable to Owners of the Company												
Non Controlling Interest												
Total Comprehensive Income for the period attributable to Owners of the Company	20.40	20.40	20.40	20.40	20.40	20.40	15.47	16.40	18.10	46.70	59.62	81.86
Non Controlling Interest	5.00	5.00	5.00	5.00	5.00	5.00	0.81	2.21	1.73	4.41	6.43	8.65
12 Paid-up equity share capital							20.40	20.40	20.40	20.40	20.40	20.40
13 Face value of share (in ₹)							5.00	5.00	5.00	5.00	5.00	5.00
14 Other equity												
15 Earning Per Share (EPS) (in ₹)												
- Basic and Diluted EPS	3.02	1.91	2.94	7.41	8.54	11.99	3.82	3.99	4.42	11.50	14.57	20.17

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in crores unless otherwise stated)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter Ended		Nine Month Ended		Quarter Ended		Nine Month Ended		Year ended	
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/03/2019	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue										
	a) Component Division	112.93	119.60	170.21	396.72	533.82	729.73	361.45	883.62	1,130.76	1,522.35
	b) Tool Room Division	55.20	50.04	33.64	147.20	101.27	143.31	50.04	147.20	101.27	143.31
	c) OEM Division	73.90	37.65	34.70	139.46	71.76	120.50	34.70	139.46	71.76	120.50
	d) Others	0.15	0.12	0.16	0.41	0.35	0.60	0.16	0.41	0.35	0.60
	Total	242.18	207.41	238.71	683.79	707.20	994.14	429.95	1,170.70	1,304.14	1,786.76
	Less : Inter Segment Revenue	0.48	0.10	0.06	0.67	0.20	0.32	0.06	0.67	0.20	0.32
	Net Segment Revenue from Operations	241.71	207.31	238.65	683.12	707.00	993.81	429.89	1,170.03	1,303.93	1,786.43
2	Segment Results										
	(Profit before tax and finance cost from each segment)										
	a) Component Division	8.31	7.62	13.19	27.45	40.27	55.40	27.88	62.63	90.98	122.92
	b) Tool Room Division	13.45	11.39	10.17	35.39	31.31	42.01	10.17	36.59	31.31	42.75
	c) OEM Division	4.24	0.63	(0.70)	4.36	(5.33)	(4.68)	(0.70)	4.36	(5.33)	(4.68)
	d) Un-allocation Income/(Expenditure) (Net)	2.05	1.91	3.93	6.56	11.28	14.67	3.93	6.56	11.28	14.67
	Total	28.04	21.54	26.59	73.76	77.53	107.40	36.98	110.14	128.23	175.66
	Less : Finance cost	9.11	9.60	8.13	27.32	23.99	32.22	12.74	37.47	36.40	48.76
	Profit before share of profit of Joint Ventures/Associates	18.94	11.95	18.46	46.45	53.54	75.19	24.25	72.67	91.83	126.90
	Add : Share of Profit of Joint Ventures/Associates	-	-	-	-	-	-	-	-	-	-
	Profit before tax	18.94	11.95	18.46	46.45	53.54	75.19	24.25	72.67	91.83	126.90
	Less : Tax	-	-	-	-	-	-	-	-	-	-
	Profit after tax	18.94	11.95	18.46	46.45	53.54	75.19	24.25	72.67	91.83	126.90
3	Segment Assets										
	a) Component Division	436.24	425.95	396.16	436.24	396.16	424.89	1,000.26	954.98	1,000.26	987.78
	b) Tool Room Division	277.23	265.59	215.19	277.23	215.19	258.36	264.51	276.67	213.30	256.69
	c) OEM Division	293.56	264.44	213.67	293.56	213.67	255.85	263.37	292.26	213.19	255.18
	d) Others	115.41	125.14	107.02	115.41	107.02	133.91	125.14	115.41	107.02	133.91
	Total	1,122.44	1,081.12	932.04	1,122.44	932.04	1,073.00	1,533.77	1,639.31	1,533.77	1,633.56
	Less : Segment Liabilities	-	-	-	-	-	-	-	-	-	-
	Capital Employed	1,122.44	1,081.12	932.04	1,122.44	932.04	1,073.00	1,533.77	1,639.31	1,533.77	1,633.56
	(Segment Assets - Segment Liabilities)										
	a) Component Division	228.83	218.71	207.00	228.83	207.00	216.09	419.68	350.60	419.68	382.46
	b) Tool Room Division	131.20	121.47	91.06	131.20	91.06	118.80	121.47	131.20	91.06	118.80
	c) OEM Division	182.87	159.35	128.17	182.87	128.17	146.83	128.17	182.87	128.17	146.83
	d) Others	113.80	122.74	104.00	113.80	104.00	126.90	104.00	113.80	104.00	126.90
	Total	656.70	622.27	530.22	656.70	530.22	608.62	742.90	778.47	742.90	774.99
	Less : Segment Liabilities	-	-	-	-	-	-	-	-	-	-
	Capital Employed	656.70	622.27	530.22	656.70	530.22	608.62	742.90	778.47	742.90	774.99
	(Segment Assets - Segment Liabilities)										
	a) Component Division	207.41	207.25	189.16	207.41	189.16	208.80	580.58	604.38	580.58	605.32
	b) Tool Room Division	146.02	144.12	124.13	146.02	124.13	139.56	143.05	145.46	122.24	137.89
	c) OEM Division	110.69	105.09	85.50	110.69	85.50	109.02	104.02	109.39	85.02	108.35
	d) Others	1.61	2.40	3.03	1.61	3.03	7.01	2.40	1.61	3.03	7.01
	Total	465.74	458.85	401.82	465.74	401.82	464.38	855.29	860.84	790.87	858.56

Notes:

- The unaudited financial results for the Quarter and Nine Month ended December 31, 2019 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 03.02.2020. The Statutory Auditors have expressed an unqualified opinion.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use Asset (ROU) at an amount equal to the lease liability. Accordingly, comparatives for the quarters ended December 31, 2018 and Nine Month ended December 31, 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the profit for the period and earnings per share.
- In their meeting held on 01.03.2018, the Board of Directors of the Company had approved the Scheme of Amalgamation of JBM Auto System Private Limited ("Subsidiary Company") and JBM MA Automotive Private Limited ("Associate Company") with JBM Auto Limited from Appointed Date 01.04.2017. The Hon'ble National Company Law Tribunal, New Delhi Bench has approved the Scheme of Amalgamation of JBM Auto System Private Limited with JBM Auto Limited vide its order dated 14th June 2019. The Hon'ble National Company Law Tribunal, Mumbai Bench has pronounced its Order approving the scheme of amalgamation of JBM MA Automotive Private Limited with the JBM Auto Limited on 25th October, 2019 read with corrigendum Order dated 17.12.2019. The Company has filed the copy of orders with respective Registrar of Companies (ROC) on 01.01.2020 to give effect to the Merger. As Merger is affected from 01.01.2020, therefore no adjustment has been made in the above results for the period ended 31.12.2019.
- The figure for the corresponding previous period/year have been rearranged/regrouped wherever considered necessary to make them comparable.

For JBM Auto Limited

Executive Director

Place : Gurugram (Haryana)
Dated : 03.02.2020