

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

Amount: (Rs in Lacs)

Sr.	Particulars	STANDALONE				CONSOLIDATED			
		3 Months Ended		Year ended		3 Months Ended		Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	31.03.2012
		Audited		Audited		Audited		Audited	
1	Income from Operations								
(a)	Net Sales/ Income from Operations (Net of Excise duty)	11,636.50	9,500.84	10,591.12	40,527.57	35,606.85	27,377.69	25,336.76	103,082.58
(b)	Other Operating Income	1,447.64	999.79	1,289.98	4,689.77	3,980.25	3,842.55	3,255.75	14,013.77
2	Total Income from operations (net) Expenses	13,084.14	10,500.63	11,881.09	45,217.34	39,587.09	31,220.23	28,592.51	117,096.35
a)	Cost of Materials consumed	7,935.15	7,022.31	7,941.13	31,037.85	27,337.09	21,133.32	19,952.89	84,286.11
b)	Changes in inventories of finished goods, work in progress and Stock-in-trade	950.65	321.79	198.88	725.63	(72.88)	838.33	759.78	276.67
c)	Employee benefits expense	1,158.62	916.60	963.93	3,927.52	3,539.68	2,680.34	2,403.35	9,702.66
d)	Depreciation and amortisation expense	230.86	331.04	404.72	1,183.05	1,132.57	845.86	940.68	3,311.08
e)	Other expenses	1,164.65	1,079.76	911.69	4,409.23	4,172.35	3,033.18	2,240.25	9,597.20
	Total Expenses	11,439.92	9,671.50	10,420.35	41,283.28	36,108.80	28,531.06	26,296.94	107,173.72
3	Profit from operations before other Income, Finance cost and exceptional Items (1-2)	1,644.22	829.13	1,460.74	3,934.06	3,478.29	2,689.18	2,295.57	9,922.63
4	Other Income	568.26	61.63	67.21	691.37	142.43	334.22	41.28	380.69
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	2,212.48	890.76	1,527.95	4,625.44	3,620.72	3,023.40	2,336.85	10,303.31
6	Finance Cost	1,094.01	498.83	794.29	2,595.18	2,477.90	1,528.28	878.43	4,348.21
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	1,118.47	391.93	733.66	2,030.26	1,142.81	1,495.12	1,458.42	5,955.10
8	Exceptional Items	28.97	-	-	28.97	-	28.97	-	28.97
9	Profit/ (Loss) from ordinary Activities before Tax (7+8)	1,147.43	391.93	733.66	2,059.23	1,142.81	1,524.09	1,458.42	5,984.07
10	Tax Expense	373.71	133.64	294.85	683.94	426.87	666.05	477.53	2,189.43
11	Net Profit/ (Loss) for the period before Minority Interest (9-10)	773.72	258.29	438.81	1,375.29	715.95	858.03	980.88	3,794.63
12	Less/Add: Minority Interest	-	-	-	-	-	(13.92)	165.59	534.27
13	Net Profit/ (Loss) after taxes and minority Interest. (11-12)	773.72	258.29	438.81	1,375.29	715.95	844.11	815.30	3,260.36
14	Paid-up equity share capital (Face value of Rs.10/- each)	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,491.50	9,401.66	-	-	15,854.38
16	Earning Per Share (EPS) (In Rs)	7.13	2.53	3.85	13.03	6.56	8.19	7.99	31.51
a)	Basic and diluted EPS before extraordinary items	7.13	2.53	3.85	13.03	6.56	8.19	7.99	31.51
b)	Basic and diluted EPS after extraordinary items	7.13	2.53	3.85	13.03	6.56	8.19	7.99	31.51
1	PARTICULARS OF SHAREHOLDING								
	PUBLIC SHAREHOLDING								
	- Number of Shares (Nos)	3876255	3876255	3876255	3876255	3876255	3876255	3876255	3876255
	- Percentage of shareholding	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%
2	PROMOTERS AND PROMOTER GROUP								
	a) Pledged/ Encumbered								
	- Number of Shares (Nos)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered								
	- Number of Shares (Nos)	6322586	6322586	6322586	6322586	6322586	6322586	6322586	6322586
	- Percentage of share (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a % of the total share capital of the company)	62.00%	62.00%	62.00%	62.00%	62.00%	62.00%	62.00%	62.00%

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	3 Months Ended			Year ended			3 Months Ended			Year ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2012
		STANDALONE			Audited			CONSOLIDATED			Audited		
1	Segment Revenue		Audited										
	a) Sheet Metal Division	9,936.77	9101.46	10,548.69	36,139.20	33,529.72	27,950.84	27,047.43	28,048.16	107,523.93	90,218.49		
	b) Tool Room Division	3,158.96	1,403.36	1,323.39	9,017.17	5,869.67	3,280.96	1,549.27	1,569.59	9,511.45	6,325.71		
	c) Other	0.47	1.24	12.77	88.61	21.90	0.47	1.24	12.77	88.61	221.90		
	Total Income	13,096.20	10,506.07	11,884.85	45,244.98	39,621.29	31,232.29	28,597.95	29,630.52	117,128.99	96,766.11		
	Less : Inter Segment Revenue	12.06	5.44	3.76	27.64	34.20	12.06	5.44	3.76	27.64	34.20		
	Total Segment Income	13,084.14	10,500.63	11,881.09	45,217.34	39,587.09	31,220.23	28,592.51	29,626.76	117,096.35	96,731.91		
2	Segment Results												
	[Profit before tax and Financial Charges from each segment]												
	a) Sheet Metal Division	1,672.23	680.92	1,147.57	3,506.90	2,974.50	2,480.17	2,100.74	3,226.97	9,104.61	8,011.59		
	b) Tool Room Division	649.64	223.60	451.09	1,243.02	931.24	652.62	249.87	490.44	1,323.19	980.32		
	Total	2,321.87	904.52	1,598.66	4,749.92	3,905.74	3,132.79	2,350.61	3,717.41	10,427.79	8,991.91		
	Less:												
	a) Financial Charges	1,094.01	498.83	794.29	2595.18	2,477.90	1,528.28	878.43	1,254.03	4,348.21	3923.22		
	b) Other income/expenditure(Net)	80.42	13.76	70.71	95.52	285.03	80.42	13.76	70.70	95.52	285.02		
	Profit before Tax	1,147.43	391.93	733.66	2,059.23	1,142.81	1,524.09	1,458.42	2,392.67	5,984.07	4,783.67		
3	Capital Employed												
	(Segment Assets - Segment Liabilities)												
	a) Sheet Metal Division	10,564.25	11,010.15	11,566.19	10,564.25	11,566.19	26,528.92	28,239.07	28,724.38	26,528.92	28,724.38		
	b) Tool Room Division	6,257.26	5,826.16	5,440.02	6,257.26	5,440.02	6,589.39	6,254.96	5,817.85	6,589.39	5,817.85		
	c) Other	156.01	238.53	947.65	156.01	947.65	156.01	238.53	947.65	156.01	947.65		
	Total	16,977.52	17,074.84	17,953.85	16,977.52	17,953.85	33,374.32	34,732.56	35,489.88	33,374.32	35,489.88		

Notes:

- The above results for the year ended on March 31, 2013 were reviewed by the Statutory Auditors and audit committee and were taken on record by the Board of Directors in their meeting held on 23rd May, 2013.
- Tax expense includes Provision for Current Tax and Deferred Tax.
- The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- The consolidated financial results for the year ended March 31, 2013 & March 31, 2012 includes profit/loss of:
 - Two subsidiary Companies considered on the basis of Audited Financial Statements audited by their Auditors, and
 - Two joint venture companies considered on the basis of unaudited Financial Statements.
- Change in Accounting policy :**

Upto 31st March 2012, the exchange difference arising from long term foreign borrowings, to the extent they were regarded as an adjustment to interest cost, were treated as borrowing cost in terms of AS-16, "Borrowing costs". Pursuant to a clarification dated 9 August 2012 from the MCA, the Company has changed the accounting policy w.e.f. from 1st April 2011, to treat the same as " Foreign exchange fluctuation" accounted as per AS-11 " Effects of changes in Foreign Exchange Rates", instead of AS-16 " Borrowing Costs". This has resulted in to reversal of finance cost of Rs 35.88/- Lacs and increase in depreciation by Rs 6.91/- Lacs (including Rs 3.46/- Lacs for the year ended 31st, March 2012). The aforesaid change, resulting in net gain of Rs 28.97/- Lacs has been shown as exceptional items and has increased Basic/ Divided

 - The Board has recommended a dividend @ 20% i.e. Rs. 2/- (Rupee Two only) per share (on fully paid-up equity share of Rs. 10/- each) for the Financial Year 2012-13.
 - The Previous Year's/Period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current year's/Period's figures.
 - There was no Complaint pending at the beginning of the quarter and two complaints received during the Quarter and the same have been cleared and hence no complaints pending at the end of Quarter.

9 The disclosure of balance sheet items as required under clause 41(v)(h) of the listing agreement is as under:

Statement of Assets and Liabilities

Sr. No.	Particulars	For the year ended				(Rs in Lacs)
		31.03.2013	31.03.2012	31.03.2013	31.03.2012	
		STANDALONE	CONSOLIDATED	STANDALONE	CONSOLIDATED	
		AUDITED	AUDITED	AUDITED	AUDITED	
A	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
(a)	Share Capital	1,519.88	1,519.88	1,519.88	1,519.88	
(b)	Reserve & Surplus	10,491.60	15,654.38	12,954.07	12,954.07	
	Sub total- Shareholders' Funds	12,011.39	17,374.27	14,473.95	14,473.95	
2	Minority Interest		4,447.12		3,912.85	
3	Non- current Liabilities					
(a)	Long term borrowings	6,701.13	8,932.31	14,896.40	17,403.23	
(b)	Deferred Tax Liability	1,392.10	1,383.33	1,978.26	1,536.67	
(c)	Other Long term liabilities		17.20	1,573.39	1,573.39	
(d)	Long term provisions			57.33	26.46	
	Sub total- Non- current Liabilities	8,093.23	10,315.64	16,949.20	20,539.75	
4	Current Liabilities					
(a)	Short-term borrowings	10,697.32	9,671.76	17,820.42	13,746.93	
(b)	Trade payables	5,710.52	5,330.48	16,097.29	12,634.38	
(c)	Other current liabilities	7,302.94	6,567.43	14,572.54	14,980.40	
(d)	Short-term provisions	550.37	297.51	631.08	387.63	
	Sub total- Current Liabilities	24,261.15	21,867.19	49,121.33	41,749.35	
	TOTAL	44,365.76	43,104.37	87,891.92	80,675.90	
B	ASSETS					
1	Non- Current assets					
(a)	Fixed Assets (Net)	16,804.62	14,358.89	44,983.85	37,657.38	
(b)	Goodwill on Consolidation	87.24	-	87.24	87.24	
(c)	Non- current Investments	7,132.78	7,132.78	1,300.00	1,300.00	
(d)	Deferred Tax Asset	-	-	3.58	177.99	
(e)	Long term loans and advances	679.80	200.59	1,661.75	817.31	
(f)	Other non-current assets	965.64	1,596.16	985.26	1,599.56	
	Sub total- Non- current assets	25,562.83	23,288.42	49,021.69	41,639.48	
2	Current Assets, Loans & Advances					
(a)	Inventories	5,633.50	6,329.12	13,110.88	12,925.53	
(b)	Trade receivables	11,072.32	10,766.07	20,376.58	18,864.23	
(c)	Cash and Bank Balances	153.68	455.58	561.96	752.51	
(d)	Other current assets	1,923.42	2,265.18	4,821.70	6,494.14	
	Sub total- Current assets	18,782.93	19,815.95	38,870.23	39,036.42	
	TOTAL	44,365.76	43,104.37	87,891.92	80,675.90	

For JBM Auto Limited

Place : Gurgaon
Dated : 23rd May, 2013


Executive Director