JBM AUTO LIMITED

Regd. Office : 610, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2011

Amount (Rs. in lacs)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 Months Ended			9 Months ended		For the year ended	3 Months Ended			9 Months ended		For the year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited					Audited	Unaudited					Audited
1	**Net Sales/ Income from Operations**	**8,723.15**	10,094.23	8,190.54	**27,687.20**	24,957.24	36,399.42	**23,768.73**	22,346.54	17,801.12	**67,105.14**	49,512.69	73,105.39
2	**Expenditure**												
	a) (Increase)/Decrease in stock in trade & Work in progress	**(395.42)**	463.19	118.99	**(271.76)**	(584.57)	357.66	**(816.14)**	172.39	(1,404.19)	**(1,140.90)**	(2,328.38)	66.73
	b) Consumption of Raw Materials	**5,999.75**	6,863.68	5,286.16	**19,395.96**	17,337.26	24,919.50	**17,451.23**	16,081.34	14,005.87	**49,073.00**	36,561.54	52,190.83
	c) Employees Cost	**759.16**	706.21	620.72	**2,186.60**	1,649.00	2,369.78	**1,837.65**	1,682.09	927.06	**5,209.85**	3,147.07	4,696.89
	d) Depreciation	**266.15**	234.06	206.60	**727.84**	606.86	817.76	**769.89**	700.04	656.93	**2,133.48**	1,714.90	2,265.62
	e) Other Expenditure	**1,221.88**	1,289.80	1,277.45	**3,649.80**	3,548.01	4,860.36	**2,392.99**	2,286.53	2,325.27	**6,840.74**	6,468.16	8,415.10
	Total Expenditure	**7,851.53**	9,556.94	7,509.92	**25,688.45**	22,556.55	33,325.06	**21,635.63**	20,922.39	16,510.95	**62,116.18**	45,563.28	67,635.17
3	**Profit from operations before other Income & Financial Charges (1-2)**	**871.62**	537.29	680.62	**1,998.75**	2,400.69	3,074.36	**2,133.10**	1,424.14	1,290.17	**4,988.97**	3,949.40	5,470.21
4	Other Income	**33.75**	33.17	12.77	**94.02**	35.35	63.43	**(61.45)**	106.13	158.72	**71.22**	198.27	238.28
5	**Profit before Financial Charges (3+4)**	**905.37**	570.46	693.39	**2,092.77**	2,436.05	3,137.79	**2,071.65**	1,530.27	1,448.89	**5,060.19**	4,147.67	5,708.49
6	Financial Charges	**840.47**	475.38	362.09	**1,683.61**	957.69	1,266.26	**1,222.22**	796.58	467.30	**2,669.19**	1,401.94	1,967.07
7	**Profit/ (Loss) from ordinary Activities before Tax (5-6)**	**64.90**	95.08	331.31	**409.16**	1,478.36	1,871.53	**849.43**	733.69	981.59	**2,390.99**	2,745.74	3,741.43
8	Tax Expense	**21.94**	34.03	120.50	**132.02**	501.54	575.88	**283.64**	365.84	260.83	**854.35**	1,016.88	1,256.55
9	**Net Profit/ (Loss) for the period before Minority Interest (7-8)**	**42.96**	61.05	210.80	**277.14**	976.81	1,295.65	**565.79**	367.85	720.76	**1,536.64**	1,728.86	2,484.87
10	Less/(Add): Minority Interest	**-**	-				-	**136.80**	143.77	289.33	**361.24**	266.67	333.05
11	**Net Profit/ (Loss) for the period (9-10)**	**42.96**	61.05	210.80	**277.14**	976.81	1,295.65	**429.00**	224.08	431.44	**1,175.40**	1,462.19	2,151.82
12	Paid-up equity share capital (Face value of Rs.10/- each)	**1,019.88**	1,019.88	1,019.88	**1,019.88**	1,019.88	1,019.88	**1,019.88**	1,019.88	1,019.88	**1,019.88**	1,019.88	1,019.88
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,910.00						10,454.78
14	Earning Per Share (EPS) (In Rs.)												
a)	Basic and diluted EPS before extraordinary items	**0.42**	0.60	2.07	**2.72**	9.58	12.25	**4.21**	2.20	4.23	**11.52**	14.34	20.64
b)	Basic and diluted EPS after extraordinary items	**0.42**	0.60	2.07	**2.72**	9.58	12.25	**4.21**	2.20	4.23	**11.52**	14.34	20.64
15	**PUBLIC SHAREHOLDING**												
	- Number of Shares (Nos.)	**3876255**	3876255	3876255	**3876255**	3876255	3876255	**3876255**	3876255	3876255	**3876255**	3876255	3876255
	- Percentage of shareholding	**38.00%**	38.00%	38.00%	**38.00%**	38.00%	38.00%	**38.00%**	38.00%	38.00%	**38.00%**	38.00%	38.00%
16	**PROMOTERS AND PROMOTER GROUP SHAREHOLDING**												
	a) Pledged/Encumbered												
	- Number of Shares (Nos.)	**NIL**	NIL	NIL	**NIL**	NIL	NIL	**NIL**	NIL	NIL	**NIL**	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter & promoter group)	**NIL**	NIL	NIL	**NIL**	NIL	NIL	**NIL**	NIL	NIL	**NIL**	NIL	NIL
	- Percentage of share (as a % of the total share capital of the company)	**NIL**	NIL	NIL	**NIL**	NIL	NIL	**NIL**	NIL	NIL	**NIL**	NIL	NIL
	b) Non-encumbered												
	- Number of Shares (Nos.)	**6322586**	6322586	6322586	**6322586**	6322586	6322586	**6322586**	6322586	6322586	**6322586**	6322586	6322586
	- Percentage of share (as a % of the total shareholding of promoter & promoter group)	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	100.00%
	- Percentage of share (as a % of the total share capital of the company)	**62.00%**	62.00%	62.00%	**62.00%**	62.00%	62.00%	**62.00%**	62.00%	62.00%	**62.00%**	62.00%	62.00%

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For JBM AUTO LIMITED

(H. R. Saini)
Executive Director

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Amount (Rs. in lacs)

Sr. No.	Particulars	3 Months Ended			9 Months ended		For the year ended	3 Months Ended			9 Months ended		For the year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		STANDALONE						CONSOLIDATED					
1	**Segment Revenue**	Unaudited					Audited	Unaudited					Audited
	a) Sheet Metal Division	**7,996.95**	7016.49	7,251.24	**22,962.23**	21,266.46	30,462.98	**22,962.86**	19,191.76	16,780.18	**62,170.33**	45,663.71	66,857.75
	b) Tool Room Division	**633.81**	3070.03	696.59	**4,546.27**	2,987.27	5,150.48	**713.48**	3,147.06	778.23	**4,756.12**	3,145.47	5,461.68
	c) SPV Division	**92.38**	11.70	242.71	**209.13**	703.51	827.37	**92.38**	11.71	242.71	**209.13**	703.51	827.37
	Total Income	**8,723.15**	10,098.22	8,190.54	**27,717.64**	24,957.24	36,440.83	**23,768.73**	22,350.53	17,801.12	**67,135.58**	49,512.69	73,146.80
	Less : Inter Segment Revenue	-	3.99	-	**30.44**		41.41	-	3.99	-	**30.44**		41.41
	Total Segment Income	**8,723.15**	10,094.23	8,190.54	**27,687.20**	24,957.24	36,399.42	**23,768.73**	22,346.54	17,801.12	**67,105.14**	49,512.69	73,105.39
2	**Segment Results**												
	[Profit before tax and Financial Charges from each segment]												
	a) Sheet Metal Division	**904.18**	398.68	484.98	**1,826.93**	1,830.01	2,630.33	**2,066.23**	1,352.90	1,226.92	**4,784.62**	3,520.06	5,157.86
	b) Tool Room Division	**39.54**	271.76	296.68	**480.16**	886.20	1,009.49	**43.78**	277.34	310.24	**489.88**	907.78	1,052.67
	c) SPV Division	**32.70**	(51.23)	(7.85)	**(43.21)**	(60.79)	(84.81)	**32.70**	(51.23)	(7.85)	**(43.21)**	(60.79)	(84.81)
	Total	**976.43**	619.21	773.80	**2,263.87**	2,655.42	3,555.02	**2,142.72**	1,579.01	1,529.30	**5,231.29**	4,367.05	6,125.72
	Less:												
	a) Financial Charges	**840.47**	475.38	362.09	**1683.61**	957.69	1,266.26	**1,222.22**	796.58	467.30	**2669.19**	1,401.94	1967.07
	b) Other un-allocable expenditure (Net)	**71.05**	48.75	80.40	**171.10**	219.38	417.23	**71.07**	48.74	80.40	**171.10**	219.38	417.23
	Profit before Tax	**64.90**	95.08	331.31	**409.16**	1,478.36	1,871.53	**849.43**	733.69	981.59	**2,390.99**	2,745.74	3,741.43
3	**Capital Employed** (Segment Assets - Segment Liabilities)												
	a) Sheet Metal Division	**11,289.72**	11161.14	8,675.04	**11,289.72**	8,675.04	11,054.72	**29,835.31**	26,250.57	17,493.81	**29,835.31**	17,493.81	23,173.84
	b) Tool Room Division	**5,262.95**	5364.97	5,112.21	**5,262.95**	5,112.21	5,135.90	**5,613.61**	5,713.53	5,172.60	**5,613.61**	5,172.60	5,479.00
	c) SPV Division	**302.75**	286.36	436.34	**302.75**	436.34	387.65	**302.75**	286.36	436.34	**302.75**	436.34	387.65
	d) Other un-allocable	**2,546.18**	2731.26	4,120.21	**2,546.18**	4,120.21	1,446.05	**2,546.18**	2,731.26	5,512.01	**2,546.18**	5,512.01	1,446.05
	Total	**19,401.60**	19,543.73	18,343.80	**19,401.60**	18,343.80	18,024.32	**38,297.86**	34,981.71	28,614.76	**38,297.86**	28,614.76	30,486.54

For JBM AUTO LIMITED

(H. R. Saini)
Executive Director

Notes:

1 The above results for the period ended on December 31, 2011 were reviewed by the Statutory Auditors and Audit Committee and were taken on record by the Board of Directors in their meeting held on 14th February, 2012.

2 The expansion project at Faridabad unit of the company has started commercial production on 17-10-2011.

3 Subsequent to the date of above results, on 22nd Jan, 2012, a fire had broke out in the administration block of the Greater Noida unit of the Company. No casualty was there. However, all the records, documents, computer system etc. were burnt. The aforsaid results have been compiled on the basis of information available with the Company at its other locations / corporate office. The limited review by the auditors have also been conducted on the basis of available information. The results reported above may change subsequently if any discrepency found at later stage.

4 The Company has filed a writ petition with the Hon'ble High Court of Culcutta for injuction restraining the Govt. of West Bengal for acting in terms of the Singur Land Rehabiliation And Development Act, 2011, which is being heard by Divisional Branch alongwith the appeals of TATA Motors Ltd. and their other vendors. Pending finalisation of the case, the company has not made any provision for the impairment of value of Land .

5 Tax expense includes Provision for Current Tax and Deferred Tax.

6 The consolidated results for the period ended December 31,2011, September 30, 2011, December 31, 2010, and March 31, 2011 includes profit/loss of two subsidiaries and two joint venture companies, considered on the basis of Unaudited Financial Statements. The accounts of subsidiaries and joint venture companies were not reviewed by the statutory auditors.

7 The Previous Year's/Period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current year's/Period's figures.

8 There was no Complaint pending at the beginning of the quarter and also no complaint received during the quarter.

For JBM AUTO LIMITED

H.R. SAINI
EXECUTIVE DIRECTOR

Place : New Delhi
Dated : 14th February, 2012