JBM Auto Limited
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JBM Our milestones are touchstones

JBMA/SEC/2026-27/22 **13th July, 2026**

Listing Department

BSE Limited	**The National Stock Exchange of India Ltd.**
Phiroze Jeejeebhoy Tower,	Exchange Plaza, Plot No. C/1, G Block,
Dalal Street,	Bandra Kurla Complex, Bandra (E)
Mumbai - 400001	Mumbai – 400051
Scrip Code: 532605	**Symbol: JBMA**

Sub: Press Release - Announcement under Regulation 30 (LODR)

Dear Sir/Ma'am,

Please find enclosed herewith the Press Release regarding signing of MOU by JBM Electric Vehicles Private Limited (Subsidiary Company) with Drivn, an electric commercial vehicle leasing platform for supplying of ultra-modern electric luxury buses.

You are requested to please take the same on record.

Thanking you,

Yours truly,

For **JBM Auto Limited**

Sanjeev Kumar
Digitally signed by Sanjeev Kumar
Date: 2026.07.13 12:55:03 +05'30'

Sanjeev Kumar
Company Secretary
& Compliance Officer
M No. A18087

Place: Gurugram

JBM Electric Vehicles partners with Drivn to supply 500 Electric Buses

The collaboration aims to make electric vehicles adoption more accessible through integrated, long-term vehicle leasing and financing solutions

New Delhi, 13 July 2026: JBM Electric Vehicles (P) Ltd. (JBMEV), the leading global electric bus manufacturer and EV ecosystem player has signed an MoU with Drivn, an electric commercial vehicle leasing platform for supplying 500 ultra-modern electric luxury buses. This is yet another step by the company towards fostering innovation in green public mobility and decarbonisation aligned with the company's Net Zero 2040 commitment.

Under the terms of the agreement, JBM EV will deliver 500 electric buses equipped with advanced technology and features designed to provide a comfortable, safe and eco-friendly travel experience for passengers. The deployment of these e-buses has been planned in phases over the next one year. The initial rollout will focus on luxury intercity coaches with fleet operators across India, supported through an integrated offering that includes long-term vehicle financing, maintenance and charging infrastructure solutions. The model enables fleet operators to transition to electric buses without significant upfront capital investment, while simplifying vehicle ownership and lifecycle management. Both companies will also explore opportunities in other segments such as school transportation, employee mobility and airport transit services.

Commenting on the occasion, **Nishant Arya, Chairman, JBM Electric Vehicles,** said, *"India witnessed a growth of 40% in e-bus registrations in H1 CY2026 with 2,944 bus registrations across various states under the PM E-Bus Sewa and PM E-Drive schemes. This partnership with Drivn comes in at an opportune time aptly complimenting the growing momentum in India's e-bus deployment. At JBMEV, we believe that the transition to clean mobility must be both scalable and financially viable. By integrating our advanced electric bus technology with Drivn's innovative leasing and financing platform, this partnership is designed to unlock scalable adoption of e-mobility by addressing capital barriers and enabling a more sustainable, asset-light transition for fleet operators, corporates amongst others. This collaboration reinforces our commitment to building a future-ready, zero-emission mobility ecosystem while advancing India's decarbonisation agenda."*

Alpna Jain, Co-founder and Chief Business Officer, Drivn, said, "*Commercial fleet electrification requires an ecosystem that makes the transition both operationally seamless and financially viable. Our partnership with JBM Electric Vehicles combines technology leadership, EV ecosystem solutions and manufacturing excellence with an integrated leasing model to help fleet operators adopt electric buses with greater ease and confidence. By bringing together financing, fleet support and charging solutions, we are building a scalable pathway for accelerating commercial EV adoption across India.*"

JBM electric buses introduced in 2018, have disrupted the green public transportation space across the world. The company has deployed over 3500 e-buses, and this number is slated to grow to more than 5000 e-buses in the next one year. Under the company's 3 bn e-kms promise, JBM electric buses have already clocked 450 million e-kms, having served 1.5 bn bus commuters across the world.

This collaboration between JBM Electric Vehicles and Drivn is a testament to the growing momentum in the adoption of electric vehicles in India. Both companies are dedicated to driving the future of sustainable transportation and are committed to bring cleaner and more efficient travel options to the public.

About JBM Electric Vehicles (P) Ltd.

JBM Electric Vehicles (P) Ltd., a subsidiary of JBM Auto Ltd., is a leading electric bus and EV ecosystem player globally. The company specialises in manufacturing ultra sophisticated and technologically superior zero emission electric buses that have established class leading benchmarks across various geographies globally. JBM EV operates the world's largest (outside China) dedicated integrated electric bus manufacturing facility in Delhi-NCR region with a capacity to manufacture 20,000 buses per annum. JBM EV is spearheading the global shift towards electric mobility and the company currently offers an extensive portfolio of e-buses ranging from luxury coach, intercity, city, staff, school and special purpose vehicles. For more info, please visit www.jbmbuses.com.

About Drivn

Drivn is building India's financial backbone for commercial electric mobility. The company acquires, owns, and leases electric buses and trucks, supported by an integrated tech stack model that includes planning charging infrastructure, battery lifecycle management, fleet operations, and end-of-life solutions. Its OEM-agnostic approach is purpose-built for intercity transport operators, logistics providers, and asset-intensive industries transitioning to electric fleets at scale.

Backed by global institutional investors, Drivn combines institutional capital with deep tech capability. Its proprietary platform and on-ground operating data better asset utilisation, efficiency, and performance that large fleets demand, supporting customers across sectors such as intercity bus transportation, logistics, ecommerce, cement, and steel.

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