September 27, 2013

FROM:

Bhagirath Arya
Chinar Arya
Cheerag B. Arya
Veena B. Arya
Vaidic Resources Pvt. Ltd.

To, Dept. of Corporate Services **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001	To, Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	To, **The Calcutta Stock Exchange Limited** 7, Lyons Range, Kolkata – 700 001

Subject: Disclosure under regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours faithfully,

Signature of the Acquirers

Bhagirath C Arya on behalf of himself as a Promoter and Promoter Group / Persons Acting in Concert
Encl. : As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	JBF Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhagirath Arya Chinar Arya Cheerag B. Arya Veena B. Arya Vaidic Resources Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited The Calcutta Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC*
Before the acquisition under consideration, holding:			
a) Shares carrying voting rights	3,65,06,617	50.15%	50.15%
b) Voting rights (VR) otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c)	3,65,06,617	50.15%	50.15%

Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	Increase in voting rights due to extinguishment of 75,00,000 equity shares pursuant to Buy-back Offer	5.76%	5.76%
b) VRs acquired /~~sold~~ otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	NA	NA	NA
Total (a+b+c)	Increase in voting rights due to extinguishment of 75,00,000 equity shares pursuant to Buy-back Offer	5.76%	5.76%
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	3,65,06,617	55.91%	55.91%
b) VRs otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA	NA	NA
Total (a+b+c)	3,65,06,617	55.91%	55.91%
6. Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Increase in voting rights consequent to extinguishment of 75,00,000 equity shares, bought back by JBF Industries Limited under Buy-back Offer from open market through stock exchange mechanism under Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998.		
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 23, 2013 (Date of last extinguishment of equity shares pursuant to Buy-back).		
8. Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	7,27,92,101 equity shares of Rs. 10/- each aggregating to Rs. 72,79,21,010/-		

9. Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	6,52,92,101 equity shares of Rs. 10/- each aggregating to Rs. 65,29,21,010/-
10. Total diluted share/voting capital of the TC after the said acquisition.**	6,52,92,101 equity shares of Rs. 10/- each aggregating to Rs. 65,29,21,010/-

**not considered the outstanding ESOPs and outstanding optionally convertible loan.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirers

Bhagirath C Arya on behalf of himself as a Promoter and Promoter Group / Persons Acting in Concert

Place: Mumbai
Date: September 27, 2013