JBF Industries Limited

CORPORATE OFFICE : 8th FLOOR, EXPRESS TOWERS, NARIMAN POINT, MUMBAI - 400 021. (INDIA)
TEL. (91-22)22885959 **FAX :** (91-22) 22886393 **e-mail:**jbf@vsnl.com **Internet site :** http://www.jbfindia.com

L99999DN1982PLC000128

Ref No. : JBF/SECTL/SE/810 o/c 4th February, 2015

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

Sir/Madam,

Sub : Outcome of Postal Ballot

We are enclosing herewith Scrutinizer's Report alongwith Annexure "A" for the Postal Ballot held during the period 31st December, 2014 to 30th January, 2015.

This is for the information of members.

Thanking you,

Yours Faithfully,
For JBF INDUSTRIES LIMITED

BHAGIRATH C ARYA
CHAIRMAN

Encls : As above

JAGDISH PATEL & CO.
COMPANY SECRETARIES

REDG. OFF. : Rozy Empire, Silvassa Road,
Opp.: PWD Rest House, Vapi - 396 191,
Tele Fax: (0260) 2431655, Mob.: 9324545141,
Email : jppvapi13@yahoo.com

BRANCH OFF. : 202, Prem Kutir CHS Ltd.
Prem Nagar, Near MCF Udyan,
Borivali (W) Mumbai - 400 091
Tel: (022) 2894 0483, 3067 5215

SCRUTINIZER'S REPORT

CERTIFIED TRUE COPY
FOR JBF INDUSTRIES LTD.

CHAIRMAN.

To,

The Board of Directors
JBF Industries Limited
Survey No. 273, Village Athola,
Silvassa - 396230.

Dear Sir,

1.	The Board of Directors of the Company at its meeting held on December 22, 2014 has appointed me as a Scrutinizer for conducting the Postal Ballot voting process.
2.	I submit my report as under:
2.1	The Company has completed on 26.12.2014 the dispatch of Postal Ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/List of beneficiaries as on December 19, 2014.
2.2	In terms of Clause 35B of the equity listing agreement, the Company has provided electronic voting facility to the shareholders of the Company and has engaged Central Depository Services (India) Limited ("CDSL") for providing e-voting platform. Email communication in respect of e-voting for postal ballot of the Company has been sent on 26.12.2014 to email addresses which were registered with the Depositories.
2.3	Particulars of all the Postal Ballot forms received from the Members have been entered by RTA in a Register separately maintained for the purpose.
2.4	The Postal Ballot forms were kept under my safe custody in sealed ballot box before commencing the scrutiny of such Postal Ballot forms.
2.5	The Ballot boxes were opened on 31.01.2015 in my presence.

Cont...2

JAGDISH P. PATEL * FCS-2813 PC-1782 * Company Secretary

JAGDISH PATEL & CO.
COMPANY SECRETARIES

2.6	The Postal Ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company including the List of beneficiaries as on December 19, 2014 as made available by M/s Link Intime India Private Limited, the Registrar & Shares Transfer Agent of the Company.
2.7	All Postal Ballot forms received up to the close of working hours on January 30, 2015, i.e. the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
2.8	E-voting module was disabled by CDSL on close of working hours on January 30, 2015. The report of shareholders voting through e-voting option was generated on January 31, 2015.
2.9	Envelopes containing Postal Ballot forms received after January 30, 2015 were not considered for my scrutiny.
2.10	1868 Envelopes containing Postal Ballot forms returned undelivered. These envelopes were not opened and are kept separately.
2.11	I did not find any defaced or mutilated Ballot Paper.
3.	A summary of the Postal Ballot forms received is given As per **Annexure "A"**
4.	I have handed over the Postal ballot forms and other related papers/register and records for safe custody to the Company Secretary authorised by the Board to supervise the Postal Ballot process.
5.	You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

JAGDISH P. PATEL FCS-2613 PC-1582 COMPANY SECRETARY

CS Jagdish P. Patel
Place: Mumbai
Date : 02.02.2015

CERTIFIED TRUE COPY
FOR JBF INDUSTRIES LTD.

CHAIRMAN

JAGDISH PATEL & CO.
COMPANY SECRETARIES

Annexure "A"

JBF INDUSTRIES LIMITED

Result of the voting conducted through Postal Ballot along with E-voting facility on the Resolutions as per the Postal Ballot Notice dated 22nd December, 2014 relating to items of Business as mentioned in the said notice

Item No. 1:

Voting particulars for Postal Ballot Forms

Particulars	Total Votes		Invalid Votes		Net Valid Votes		Votes (in favor)		Votes (against)	
	No. of Votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares
Approval for raising funds through IPI GDR/ ADR/ SDR/ FCCB/ NCD/ Public Issue, under different terms and conditions an amount aggregating upto Rs.500 crores.	323	68289	24	5988	299	62301	284	59051	15	3250

Voting particulars for E-voting

Particulars	Total Votes		Votes (in favor)		Votes (against)	
	No. of Votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares
Approval for raising funds through IPI GDR/ ADR/ SDR/ FCCB/ NCD/ Public Issue, under different terms and conditions an amount aggregating upto Rs.500 crores.	66	38057128	54	35561985	12	2495143

JAGDISH PATEL FCS-2613 PC-1762 Company Secretary

FROM :JBF IND LTD FAX NO. :91 22 22886393 7 Nov. 2010 8:21AM P4

JAGDISH PATEL & CO.
COMPANY SECRETARIES

Total Voting particulars (Postal Ballot Form and E-voting) based on valid votes

Particulars		Total Valid Votes			Votes (In favor)			Votes (Against)		
		No. of Votes	No. of Equity Shares	%	No. of Votes	No. of Equity Shares	%	No. of Votes	No. of Equity Shares	%
Approval for raising funds through IP/ GDR/ ADR/ SDR/ FCCB/ NCD/ Public Issue, under different terms and conditions an amount aggregating upto Rs.500 crores.	E-Voting	66	38057128	100.00	54	35561985	93.4437	12	2495143	6.5563
	Ballot	299	62301	100.00	284	59051	94.7834	15	3250	5.2166
	TOTAL	365	38119429	100.00	338	35621036	93.4459	27	2498393	6.5541

Item No: 2:

Voting particulars for Postal Ballot Forms:

Particulars	Total Votes		Invalid Votes:		Net Valid Votes		Votes (in favor)		Votes (against)	
	No. of Votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares
Approval pursuant to section 180(1)(a) to Create Mortgages and/or Charges on all or any of the immovable and/or movable properties.	323	68289	44	8177	279	60112	259	56162	20	3950

JAGDISH P. PATEL FCS 2613 PC 1702 Company Secretary

JAGDISH PATEL & CO.
COMPANY SECRETARIES

Voting particulars for E-voting

Particulars	Total Votes		Votes (in favor)		Votes (against)	
	No. of Votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares
Approval pursuant to section 180(1)(a) to Create Mortgages and/or Charges on all or any of the immovable and/or movable properties	66	38057128	64	36236034	2	1821094

Total Voting particulars (Postal Ballot Form and E-voting) based on valid votes

Particulars		Total Valid Votes			Votes (In favor)			Votes (Against)		
		No. of Votes	No. of Equity Shares	%	No. of Votes	No. of Equity Shares	%	No. of Votes	No. of Equity Shares	%
Approval pursuant to section 180(1)(a) to Create Mortgages and/or Charges on all or any of the immovable and/or movable properties	E-Voting	66	38057128	100.00	64	36236034	95.2148	2	1821094	4.7852
	Ballot	279	60112	100.00	259	56162	93.4289	20	3950	6.5711
	TOTAL	345	38117240	100.00	323	36292196	95.2120	22	1825044	4.7880

JAGDISH P. PATEL FCS-2013 PC-4782 Company Secretary

JAGDISH PATEL & CO.
COMPANY SECRETARIES

Item No. 3:

Voting particulars for Postal Ballot Forms

Particulars	Total Votes		Invalid Votes		Net Valid Votes		Votes (in favor)		Votes (against)	
	No. of Votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares
Approval pursuant to section 180(1)(c) to borrow moneys by way of loans, debentures, or otherwise from time to time for the purpose of the business of the company.	323	68289	42	7577	281	60712	261	56362	20	4350

Voting particulars for E-voting

Particulars	Total Votes		Votes (in favor)		Votes (against)	
	No. of Votes	No. of Equity Shares	No. of votes	No. of Equity Shares	No. of votes	No. of Equity Shares
Approval pursuant to section 180(1)(c) to borrow moneys by way of loans, debentures, or otherwise from time to time for the purpose of the business of the company.	66	38057128	64	36236034	2	1821094

JAGDISH P. PATEL FCS-2813 PC-1702 Company Secretary

JAGDISH PATEL & CO.
COMPANY SECRETARIES

Total Voting particulars (Postal Ballot Form and E-voting) based on valid votes

Particulars		Total Valid Votes			Votes (In favor)			Votes (Against)		
		No. of Votes	No. of Equity Shares	%	No. of Votes	No. of Equity Shares	%	No. of Votes	No. of Equity Shares	%
Approval pursuant to section 180(1)(c) to borrow moneys by way of loans, debentures, or otherwise from time to time for the purpose of the business of the company.	E-Voting	66	38057128	100.00	64	36236034	95.2148	2	1821094	4.7852
	Ballot	281	607712	100.00	261	56362	92.8350	20	4350	7.1650
	TOTAL	**347**	**38117840**	**100.00**	**325**	**36292396**	**95.2111**	**22**	**1825444**	**4.7889**

JAGDISH P. PATEL FCS 2813 PC-1782 Company Secretary

Place: Mumbai
Date: 02.02.2015

Signature : Patel
Name : **Jagdish P. Patel.**