B. ARYA

B-2, RIZVI PARK, 2ND FLOOR,
ALTAMOUNT ROAD,
MUMBAI – 400 006 [INDIA]

24th February, 2014

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

Sir/Madam,

Please find enclosed herewith copy of the disclosure dated 24th February, 2014 in terms of 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

Bhagirath C Arya

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Name of the Target Company (TC)	**JBF INDUSTRIES LIMITED**
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoker/ released~~	Bhagirath C Arya
Date of Reporting	24th February, 2014
Names of the stock exchanges where the shares of the target company are listed	BSE & NSE

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (Pledge.lien or others- give details
Names	Number	% of total share capital	Type- creation/ ~~invocation/ release~~	Date (s)	Number	% of total share capital	
Bhagirath C Arya	27211175	41.66	Pledge	20.02.2014	26711175	0.76	500000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorised Signatory

Place : Mumbai

Date : 24th February, 2014