BHAGIRATH C ARYA

B-2, RIZVI PARK, 2ND FLOOR,
ALTAMOUNT ROAD,
MUMBAI – 400 026 [INDIA]

28th November, 2014

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

Sir/Madam,

Please find enclosed herewith disclosure in terms of Annexure – 2 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

(Bhagirath C Arya)

ANNEXURE - 2
DISCLOSURES UNDER REGULATION 29(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company	JBF INDUSTRIES LIMITED		
2	Name of the ~~Acquirer~~/Seller and Persons Acting in Concert (PAC) with the ~~Acquirer~~/Seller.	CHINAR ARYA MITTAL		
3	Whether the ~~Acquirer~~/Seller belongs to Promoter / Promoter Group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	i) Bombay Stock Exchange Limited (BSE) ii) National Stock Exchange of India Ltd (NSE)		
5	Details of the Acquisition /disposal as follows	Numbers	% w.r.t. total shares/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
	Before the ~~Acquisition~~/Sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrence (pledge/ lien/ non-disposal undertaking/ others) c) Voting Rights (VR) otherwise than by equity shares d) Warrants / Convertible securities / any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	4300000	6.57	6.57
	e) Total (a+b+c+d)	**4300000**	**6.57**	**6.57**
	Details of ~~Acquisition~~/sale a) Shares carrying voting rights ~~acquired~~/sold b) VRs accquired / otherwise than by equity shares c) Warrants / Convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) d) Shares encumbered / invoked / released by the acquirer	2500000	3.82	3.82
	e) Total (a+b+c+d)	**2500000**	**3.82**	**3.82**
	After the ~~acquisition~~/Sale, holding of : a) Shares carrying voting rights b) Shares encumbered with the acquirer c) (VRs) otherwise than by equity shares d) Warrants / Convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1800000	2.75	2.75
	e)Total (a+b+c+d)	**1800000**	**2.75**	**2.75**
6	Mode of ~~Acquisition~~/Sale (e.g.open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7	Date of ~~acquisition~~/Sale of shares/ VR	**28.11.2014**		
8	Equity share capital / total voting capital of the TC before the said Acquitition	65497479 Equity Shares of Rs.10/-each aggregating to Rs.65,49,74,790/-		
9	Equity share capital / total voting capital of the TC after the said Acquitition	65497479 Equity Shares of Rs.10/-each aggregating to Rs.65,49,74,790/-		
10	Total diluted share / voting capital of the TC after the said Acquisition	65497479 Equity Shares of Rs.10/-each aggregating to Rs.65,49,74,790/-		

Note :

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~Acquirer / Seller /~~ Authorised Signatory
BHAGIRATH C ARYA

Place : MUMBAI
Date : 28.11.2014