JBF EMPLOYEES WELFARE FOUNDATION

3RD FLOOR, JBF HOUSE, 13, OLD POST OFFICE LANE
KALBADEVI ROAD, MUMBAI - 400 002.

17th September, 2013.

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

Sir/Madam,

Please find enclosed herewith disclosure in terms of 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **JBF Employees Welfare Foundation**

(S N Shetty - Trustee)

DISCLOSURES UNDER REGULATION 29(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS,2011

1	Name of the Target Company	JBF INDUSTRIES LIMITED		
2	Name of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer.	JBF EMPLOYEES WELFARE FOUNDATION		
3	Whether the Acquirer belongs to Promoter / Promoter Group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	i) Bombay Stock Exchange Limited (BSE) ii) National Stock Exchange of India Ltd (NSE)		
5	Details of the Acquisition /disposal holding of share/voting rights/ holding of the Acquirer and PAC	Numbers	% w.r.t. total shares/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the Acquitition/disposal under consideration, holding of: a) Shares carrying voting rights b) Voting Rights (VR) otherwise than by equity shares c) Warrants / Convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	2905618	4.00	4.00
	Total (a+b+c)	**2905618**	**4.00**	**4.00**
	Details of Acquisition a) Shares carrying voting rights acquired b) VRs acquired / otherwise than by equity shares c) Warrants / Convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	500000	0.69	0.69
	Total (a+b+c)	**500000**	**0.69**	**0.69**
	After the ~~acqistion~~/Sale, holding of : a) Shares carrying voting rights b) (VRs) otherwise than by equity shares c) Warrants / Convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2405618	3.31	3.31
	Total (a+b+c)	**2405618**	**3.31**	**3.31**
6	Mode of Acquisition (e.g.open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7	Date of acquisition of shares/ VR	**16.09.2013**		
8	Equity share capital / total voting capital of the TC before the said Acquitition	72792101 Equity Shares of Rs.10/-each aggregating to Rs.72,79,21,010/-		
9	Equity share capital / total voting capital of the TC after the said Acquitition	72792101 Equity Shares of Rs.10/-each aggregating to Rs.72,79,21,010/-		
10	Total diluted share / voting capital of the TC after the said Acquisition	72792101 Equity Shares of Rs.10/-each aggregating to Rs.72,79,21,010/-		

Note :
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer
JBF EMPLOYEES WELFARE FOUNDATION

Place : MUMBAI
Date : 17.09.2013