3rd October, 2013

FROM:

Bhagirath Arya,
Chinar Arya,
Cheerag B. Arya,
Veena B. Arya,
Vaidic Resources Pvt. Ltd.,

To, Dept. of Corporate Services **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001	To, Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	To, **The Calcutta Stock Exchange Limited** 7, Lyons Range, Kolkata – 700 001

Subject: Disclosure under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed disclosure under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours faithfully,

(Bhagirath Arya)

(Signature of the Acquirer -Signed under the Authority of all the Acquirers)

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	JBF Industries Limited	
2.	Name of the acquirer(s)	Bhagirath Arya Chinar Arya Cheerag B. Arya Veena B. Arya Vaidic Resources Pvt. Ltd.	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited The Calcutta Stock Exchange Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	(a) The Buy-back was open from September 4, 2013 to September 27, 2013, during the period the Company bought back 75,00,000 equity shares from Public Shareholders through Open Market using Stock Exchange Mechanism. (b) Pursuant to the Buy-back and extinguishment of the equity shares of the Company, the equity share capital reduced from 7,27,92,101 equity shares of Rs. 10/- each to 6,52,92,101 equity shares of Rs. 10/- each and consequently the shareholding of the Acquirers (promoters/persons who are in control of the Company) has increased from 50.15% to 55.91%. (c) There has been no actual acquisition of equity shares and increase is consequential to the Buy-back and extinguishment of Shares. (d) There has been no change in control of the Company.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4)(c)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual

	a. Name of the transferor / seller	Not Applicable		Not Applicable	
	b. Date of acquisition	Not Applicable		Not Applicable	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)				
	Bhagirath Arya	2,64,11,175	36.28	2,64,11,175	40.45
	Chinar Arya	43,00,000	5.91	43,00,000	6.59
	Cheerag B. Arya	18,75,060	2.58	18,75,060	2.87
	Veena B. Arya	14,078	0.02	14,078	0.02
	Vaidic Resources Pvt. Ltd.	39,06,304	5.37	39,06,304	5.98
	Total	**3,65,06,617**	**50.15**	**3,65,06,617**	**55.91**
	– Each Seller / Transferor	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(Bhagirath Arya)

(Signature of the Acquirer -Signed under the Authority of all the Acquirers)

Place : Mumbai
Date :3rd October, 2013

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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