JBF Industries Limited

CIN : L99999DN1982PLC000128
Regd. Office : SURVEY NO. 273, VILLAGE ATHOLA, SILVASSA -396 230
Tel.: + 91-0260-2642745, 2643861/62 Fax : + 91-0260-2642297
Website: http://www.jbfindia.com E-mail : sec.shares@jbfmail.com

NOTICE TO MEMBERS

Notice is hereby given that the Thirty-Seventh Annual General Meeting of the members of JBF Industries Limited will be held on Friday, 20th September, 2019, at Registered Office at Survey No.273, Village Athola, Silvassa – 396 230, at 3.00 p.m.

1. To receive, consider and adopt Financial Statements of the Company for the financial year ended on 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.

2. To appoint Director in place of Mr. Bhagirath C. Arya, (DIN : 00228665) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To Consider appointment & Remuneration payable to Mr. Sanjay Thapliyal (DIN: 08294006) as Director-Operations and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the being in force) Mr. Sanjay Thapliyal (DIN: 08294006) who was appointed as an Additional Director on 14th November, 2018, pursuant to the provision of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as Wholw Time Director designated as Director-Operations of the Company, to hold office for 3 (Three) years from 20th September, 2019, and liable to retire by rotation.

And

FURTHER RESOLVED THAT pursuant to the provisions of Section 196 & 197, read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the being in force) and as recommended by the Nomination and Remuneration Committee and by the Board of Directors in their meeting held on 14th November, 2018, Mr. Sanjay Thapliyal (DIN : 08294006) be paid a monthly salary at the rate of ₹. 5,00,000 [Rupees Five Lac Only] with effect from 1st April, 2019, payable on the last working day of each calendar month subject to deduction of all the taxes which the Company is required to deduct."

And that in addition to the above monthly salary he will be entitled for

1. Monthly House Rent Allowance upto 3,00,000 [Rupees Three Lacs Only] per month ;
2. Reimbursement of entertainment expenses upto a maximum of ₹.1,53,250 [Rupees One Lac Fifty Three Thousand Two Hundred Fifty Only] per month ;
3. Reimbursement of books and periodicals expenses equivalent to ₹.25,000 [Rupees Twenty Five Thousand Only] per month ;
4. Reimbursement of education expenses equivalent to ₹.25,000 [Rupees Twenty Five Thousand Only] per month ;
5. Leave Travel Allowance equivalent to ₹.5,00,000 [Rupees Five Lacs Only] per year ; and Ex-gratia of ₹. 4,99,800 (Rupees Four Lac Ninety Nine Thousand Eight Hundred only) per year.
6. Reimbursement of medical expenses incurred for himself, wife and dependent children subject to a maximum of ₹.1,250 [Rupees One Thousand Two Hundred Fifty Only] per year ;
7. Reimbursement of Telephone expenses upto a maximum of ₹.3,000 [Rupees Three Thousand Only] per month ;
8. The use of the Company car with chauffeur and actual expenses for upkeep of a car;
9. Gratuity not exceeding half months' salary for each completed year of service as per Gratuity Act;
10. Participation in the Provident Fund and any other schemes provided by the Company for the benefit of its Senior Executives ;
11. He will be entitled to one month's leave for every 11 months of service or such leave as the exigencies of the business shall permit and as may be mutually agreed. However, the total monetary value of encashed leave at the end of the Tenure will not be included in the Computation of ceiling of perquisites;

"RESOLVED FURTHER THAT the remuneration payable as aforesaid shall be paid to Mr. Sanjay Thapliyal, (DIN 08294006), Director-Operations, as minimum remuneration in accordance with in the case of absence or inadequacy of profits in any financial year during the term of his office and that the Board of Directors be and is hereby authorised to vary or increase, or enhance the scope of the remuneration and perquisites including the monetary value thereof, as referred to hereinabove to the extent of 20% of the Gross amount of remuneration but the same may be enhanced, altered, or varied in accordance with any guidelines regarding payment of managerial remuneration under the Companies Act, 2013, from time to time in force and that the agreement between the Company and Mr. Sanjay Thapliyal, Director-Operations, be suitably amended to give effect to those amendments."

4. To appoint Mr. Suresh Choudhary (DIN: 03219422) as an Independent Director and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the being in force) Mr. Suresh Choudhary (DIN: 03219422), who was appointed as an Additional Independent Director on 30th July, 2019, pursuant to the provision of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company, to hold office for 5 (Five) years from 20th September, 2019 to 19th September, 2024 and not liable to retire by rotation.

5. To consider the remuneration payable to Mr. Bhagirath C Arya (DIN : 00228665) Whole Time Director, designated as Executive Chairman and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOVLED THAT in accordance with applicable provisions of Section 196 & 197 of the Companies Act, 2013, read with Schedule V, and as recommended by the Nomination and Remuneration Committee and by the Board of Directors

in their meeting, Mr. Bhagirath C. Arya (DIN : 00228665) who holds office as Executive Chairman of the Company be paid a monthly salary at the rate of ₹. 37,48,761 [Rupees Thirty Seven Lac Forty Eight Thousand Seven Hundred Sixty One Only] with effect from 1st April, 2019, payable on the last working day of each calendar month Monthly House Rent Allowance at the rate of 10% of the Basic Salary in case no accommodation is provided by the Company subject to deduction of all the taxes which the Company is required to deduct."

And that he will be entitled for

1. He will be entitled for reimbursement of Medical Expenses, incurred for himself, wife and dependant children ;
2. He will be entitled to claim expenses on account of Expenditure for Gas, Electricity, Water and Furnishings which shall be valued as per Income Tax Rules
3. He will be entitled to subscribe for the membership of any two clubs
4. He will be entitled to participate in the Provident Fund 12% of Basic, Superannuation, Group Insurance, Retirement and any other schemes provided by the Company for the benefit of its Senior Executives ;
5. He will be entitled for Gratuity not exceeding half months' salary for each completed year of service as per Gratuity Act ;
6. He will be entitled for Leave Travel Allowance for himself, wife and dependant children within India and Abroad upto one month Salary.
7. He will be provided Company Car with chauffeur and expenses for upkeep of a car for company business will be borne by the Company ;
8. The Expenses of Telephone/Fax installed at the residence of the Chairman and used for business purposes will be borne by the Company ;
9. He will be entitled to such leave as the exigencies of the business shall permit and as may be mutually agreed. It however, expressly provided that the Executive Chairman shall be entitled to one month's leave for every 11 months of service. However, the total monetary value of Encashed Leave at the end of the Tenure will not be included in the Computation of ceiling of perquisites;
10. The commission not exceeding 1% of the Net Profits of the Company shall be paid to Mr Bhagirath C Arya, annually subject to a ceiling of 100% of the annual salary;

The remuneration payable as aforesaid shall be paid to Mr. Bhagirath C Arya as minimum remuneration in accordance with the applicable provisions of the Companies Act, 2013 in the case of absence or inadequacy of profits in any financial year during the term and the Board of Directors be and are hereby authorised to vary or increase, augment, reduce or enhance the scope of the remuneration and perquisites including the monetary value, thereof as referred to hereinabove to the extent upto ₹.7 (Seven) Crores per year of the gross amount of remuneration excluding the amount of commission payable to him, however, the same may be enhanced, augmented, altered, or varies in accordance with any guidelines regarding payment of managerial remuneration under the Companies Act, 2013 from time to time in force, and that the agreement between the Company and Mr. Bhagirath C Arya, suitably amended to give effect to those amendments and who holds office as Executive Chairman by making his office liable to retire by rotation and continue holding office upto 31st March, 2020.

6. To approve the remuneration of the Cost Auditors for the financial year ending 31st March, 2020 and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of the Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Ms. Devashree Vijayakar the Cost Auditors of the Company as appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2019, be paid remuneration of ₹.1,75,000 (Rupees One Lac Seventy Five Thousand) per annum inclusive of all expenses."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to Chairman or to Managing Director or any Committee of Directors or any other officer of the Company to give effect to the aforesaid resolution."

By order of the Board of Directors

Mrs. Ujjwala Apte
Company Secretary
Membership No. A3330

ANNEXURE TO NOTICE
EXPLANATORY STATEMENT

As required under Section 102(1) of the Companies Act, 2013, the following Explanatory Statement is set out all material facts relating to items of special business mentioned in the Notice.

Item No. 3

Mr. Sanjay Thapliyal was appointed as an Additional Director on 14th November, 2018 during the year to hold office upto the conclusion of this Annual General Meeting of the Company.

The Company has received notices under Companies Act, 2013, for recommendation of candidature of Mr. Sanjay Thapliyal for the office of the Director

The Board recommends Mr. Sanjay Thapliyal to be appointed as Whole Time Director designated as Director-Operations of the Company to hold office for 3 years and who will be liable to retire by rotation.

On the recommendation of Nomination & Remuneration Committee, the Board has proposed and passed the resolution in their meeting held on 14th November, 2018, to approve remuneration to be paid to Mr. Sanjay Thapliyal, as Executive Director-Operations, of the Company on such terms and conditions as mentioned in resolutions under item nos. 3.

Pursuant to the requirement of the listing regulations, relating to the Corporate Governance, a statement containing brief profiles in respect of the above Director included in Directors' Report, a part of the Annual Report.

None of the Directors/Key Managerial Personnel of the Company their relatives, except Mr. Sanjay Thapliyal, is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned Item No.3.

Item No. 4

Mr. Suresh Choudhary was appointed as an Additional Director on 30th July, 2019 during the year to hold office upto the conclusion of this Annual General Meeting of the Company.

The Company has received notices under Companies Act, 2013, for recommendation of candidature of Mr. Suresh Choudhary for the office of the Director.

The Board recommends Mr. Suresh Choudhary to be appointed as Independent Director of the Company to hold office for 5 years.

Pursuant to the requirement of the listing regulations, relating to the Corporate Governance, a statement containing brief profiles in respect of the above Director included in Directors' Report, a part of the Annual Report.

None of the Directors/Key Managerial Personnel of the Company / their relatives,

except Mr. Suresh Choudhary, being appointee is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned Item No. 4.

Item No. 5

Mr. Bhagirath C. Arya, Executive Chairman, was appointed on 25th September, 2015, to hold office for Five years with effect from 1st October, 2015. He was paid remuneration based on the terms and conditions approved by the shareholders on 25th September, 2015 till the date of this Annual General Meeting. On the recommendation of Nomination Committee held on 31st July, 2019, the Board has proposed and passed the resolution in their meeting held 31st July, 2019, for the payment of remuneration w.e.f 1st April, 2019, on such terms and conditions as mentioned in the resolution under item no. 5 of this notice.

None of the Directors/Key Managerial Personnel of the Company their relatives, except Mr. Bhagirath C. Arya, Executive Chairman, is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned Item No. 5.

Item No. 6

The Board, on the recommendation of Audit Committee in their Meeting held on 30th May, 2019, has approved the appointment and remuneration of the Cost Auditors to conduct the Audit of the cost records of the Company for the financial year ending 31st March, 2019.

(i) In accordance with provisions of Section 148 of the Act, read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to Cost Auditors has to be ratified by the shareholders of the Company.

(ii) Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 6 of the Notice for ratification of the remuneration payable to the Cost Auditors of for the financial year ending 31st March, 2019.

None of the Directors/Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No.6 of the Notice.

By order of the Board of Directors

Mrs. Ujjwala Apte
Company Secretary
Membership No. A3330

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself/herself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight (48) hours before the commencement of the Meeting.

   Pursuant to provision of section 105 of the Companies Act, 2013 read with applicable rules thereon, a person can act as a proxy on behalf of member not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

3. Members/Proxies/Representatives should bring the enclosed Attendance Slip, duly filled in, for attending the Meeting. Copies of the Annual Report or Attendance Slips will not be distributed at the Meeting.

4. The Company has notified closure of Register of Members and Share Transfer Books from 16th September, 2019 to 20th September, 2019 (both days inclusive) for holding Annual General Meeting.

5. Once the vote on a resolution is casted by the member, the member shall not be allowed to change it subsequently. Further, members who have casted their vote electronically shall not vote by way of poll, if held at the meeting. To provide an opportunity to vote at the meeting to the shareholders, who have not exercised the remote e-voting facility, shall be provided ballot paper before the commencement of the meeting. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.

6. Member holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Link Intime Pvt. Ltd.

7. The Members whose names appear in the Register of Members / list of Beneficial Owners as received from Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) on Friday, 13th September, 2019 are entitled to vote by Ballot Paper attending Annual General Meeting in person(s) on the resolutions set forth in this notice.

9. Please note that any person, who acquires shares of the company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Friday, 13th September, 2019 is entitled to vote and may obtain the login ID and password by sending a request by email to : https://www.evoting.nsdl.com/ or sec.shares@jbfmail.com

10. The Securities and Exchange Board of India(SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are therefore, requested to submit their PAN to their Depository Participants with whom they are maintain their demat accounts. Members holding shares in physical form and submit their PAN to the Company/Link Intime India Pvt. Ltd.

11. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

12. Members are requested to contact Link Intime Private Limited/ the Company for encashing the unclaimed dividends standing to the credit of their account. The detailed dividend history and due dates for transfer to IEPF are available on the website of the Company.

INSTRUCTIONS FOR E-VOTING

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

4. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members holding shares in Physical Form.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN,your name and your registered address.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

The E-Voting period starts on 17th September, 2019 at 9.00 a.m and ends on 19th September, 2019 at 5.00 p.m. The e-voting module shall be disabled by NSDL, for voting thereafter.

1. After successful login at Step 1, you will be able to see the Home page of e-Voting.Click on e-Voting. Then,click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/ modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to jppvapi13@csjpc.in with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request atevoting@nsdl.co.in

FORM FOR UPDATION / REGISTRATION OF E-MAIL ADDRESS

JBF INDUSTRIES LIMITED
Sectretarial Department
8th Floor, Express Towers
Nariman Point
Mumbai – 400 021.

Sending of Notices, Annual Reports and Account & other documents through Electronic Mode as per provisions of The Companies Act 2013.

Dear Sirs,

I hereby update/register my e-mail address provided below for receiving the Notices, Annual Reports and Accounts and other documents from the Company through electronic mode:-

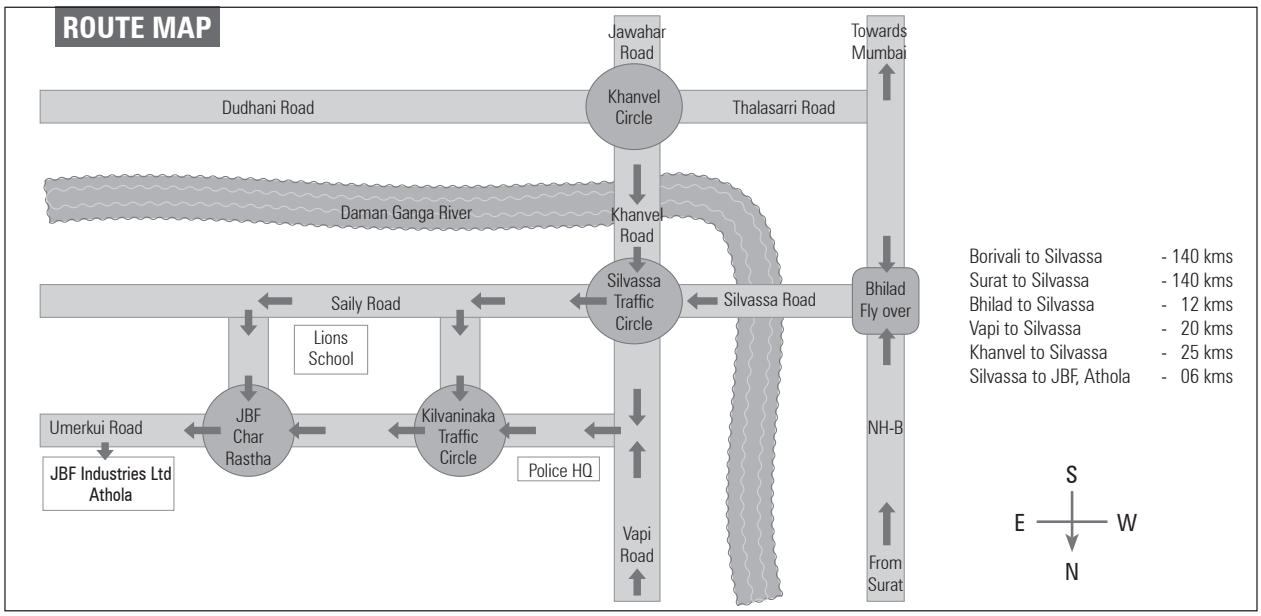
E-mail address :	
Name of the Sole/First Holder:	
DP ID / Client ID / Registered Folio No :	
Contact Nos.:	Mobile : Landline :

Signature of the Sole / First Holder

Date : _____

Notes:

1. The Notices, Annual Reports and Accounts and other documents are sent in electronic mode to those Shareholders who have registered their e-mail addresses with the Company or with the Depositories.
2. This Form can also be downloaded from the Company website www.jbfindia.com



PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

JBF INDUSTRIES LIMITED

CIN : L99999DN1982PLC000128
REGD. OFFICE : SURVEY NO. 273, VILLAGE ATHOLA, SILVASSA-396 230

Name of the member (s) :			
Registered address :			
E-mail Id :			
Folio No/Client ID :		DP ID :	

I/ We, being the member (s) of ..... shares of the above named company, hereby appoint

1. …….. of …… having E-mail Id : …… or failing him.

2. …… of …… having E-mail Id : …… or failing him.

3. …… of …… having E-mail Id : ……

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37th Annual General Meeting of the Company, to be held on the Friday, 20th September, 2019 at 3.00 p.m. at Registered Office at Survey No.273, Village Athola, Silvassa – 396 230, and at any adjournment therof in respect of such resolution as are indicated below:

Item No.	Resolution	For	Against
1	Adoption of Balance sheet as at 31st March, 2019 and Profit & Loss A/C for the year ended on that date with Directors' Report and Auditors Report		
2	Re-appointment of Mr. Bhagirath Arya.		
3	Appointment and remuneration of Mr. Sanjay Thapliyal as Director-Operations.		
4	Appointment of Mr. Suresh Choudhary as Independent Director.		
5	Remuneration of Mr. Bhagirath Arya		
6	Appointment of Cost Auditor		

Signed this …… day of……..... 2019

Affix ₹ 1/-
Revenue
Stamp

Signature of Proxy holder(s)

Signature of shareholder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting.