JBF Industries Limited

CORPORATE OFFICE : 8th FLOOR, EXPRESS TOWERS, NARIMAN POINT, MUMBAI - 400 021. (INDIA)
TEL. : (91-22)22885959 **FAX :** (91-22) 22886393 **e-mail:**jbf@vsnl.com **Internet site :** http://www.jbfindia.com

Ref No. : JBF/SECTL/SE/ **16th June, 2022**

The Secretary Bombay Stock Exchange Limited Pheroz Jeejabhoy Towers, Dalal Street, Mumbai, Maharashtra 400 001.	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East Mumbai, Maharashtra 400 051.

Sub : Diaclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Sir / Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. We enclosed disclosure of Related Party Transactions on standalone basis, in the specified accounting standard as per information provided by accounts department for Financial Year Ended 31st March, 2022.

Thanking you,

Yours faithfully,
For **JBF INDUSTRIES LIMITED**

MRS. UJJWALA APTE
COMPANY SECRETARY.

Encl : As above

REGD. OFFICE : SURVEY NO 273, VILLAGE ATHOLA, SILVASSA-396 230. (INDIA)
TEL. : +91-0260-2642745/46, 2643861/62 • **FAX :** +91-0260-2642297 **E-mail :** admin@jbfmail.com
(ISO 9001, 14001, 18001 CERTIFIED) **CIN** : L99999DN1982PLC000128

Format for disclosure of related party transactions every six months (see Note 4)

Amount in Crores

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	JBF Industries Limited	AAACJ2575J	JBF Bahrain W L L	NA	Step down Subsidiary	Sale of Goods	722.91	722.91	159.42	195.12								
2	JBF Industries Limited	AAACJ2575J	JBF RAK LLC	NA	Step down Subsidiary	Sale of Goods	-	-	0.92	0.92								
3	JBF Industries Limited	AAACJ2575J	JBF Petrochemicals Ltd	AACCJ1516H	Step down Subsidiary	Sale of Goods			6.29	6.29								
4	JBF Industries Limited	AAACJ2575J	JBF Gloabal Pte Ltd	AADCJ1329B	Subsidiary	Interest Income	0.44	0.44	5.79	6.45								
5	JBF Industries Limited	AAACJ2575J	Mrs. Chinar Arya	AACPA3169L	Daughter of Director	Remuneration	0.06	0.06	-	-								
6	JBF Industries Limited	AAACJ2575J	Mrs. Cheerag Arya	ADPPA2396B	Son of Director	Remuneration	0.08	0.08	-	-								
7	JBF Industries Limited	AAACJ2575J	Mr B C Arya	AADPA1498F	Director (upto 23/06/2021)	Managerial Remuneration	-	-	-	-								
8	JBF Industries Limited	AAACJ2575J	Mrs Ujjwala Apte	ACVPA1910C	Director	Managerial Remuneration	0.54	0.54	-	-								
9	JBF Industries Limited	AAACJ2575J	Mr. S N Shetty	AECPS3292L	Director	Managerial Remuneration	0.65	0.65	-	-								
10	JBF Industries Limited	AAACJ2575J	Mr Yash Gupta	AAQPG6344M	Director	Managerial Remuneration	0.47	0.47	-	-								
11	JBF Industries Limited	AAACJ2575J	JBF Gloabal Pte Ltd	AADCJ1329B	Subsidiary	Loan			64.20	66.60		-	-	Loan	-	-	Unsecured	
12	JBF Industries Limited	AAACJ2575J	JBF Petrochemicals Ltd	AACCJ1516H	Step down Subsidiary	Loan	53.75	53.75	727.64	771.39		-	-	Loan	-	-	Unsecured	Project
13	JBF Industries Limited	AAACJ2575J	Vaidic Resources Pvt Ltd	AACCV2093D	Related Party	Loan	8.39	8.39	-	8.39	Loan	-	-		-	-	Unsecured	
14	JBF Industries Limited	AAACJ2575J	Mr B C Arya	AADPA1498F	Director	Loan	0.01	0.01	19.15	19.17	Loan	-	-		-	-	Unsecured	
15	JBF Industries Limited	AAACJ2575J	JBF Petrochemicals Ltd	AACCJ1516H	Step down Subsidiary	Interest Receivable			110.68	110.68								

JBF INDUSTRIES LIMITED

Continuation Sheet.....

16	JBF Industries Limited	AAACJ2575J	JBF Petrochemicals Ltd	AACCJ1516H	Step down Subsidiary	Investments			27.50	27.50		-	-	Invetsments	-	-		
17	JBF Industries Limited	AAACJ2575J	JBF Gloabal Pte Ltd.	AADCJ1329B	Subsidiary	Investments			396.17	396.17		-	-	Invetsments	-	-		
18	JBF Industries Limited	AAACJ2575J	JBF Petrochemicals Ltd	AACCJ1516H	Step down Subsidiary	Gaurantee Commission Receivable			131.36	131.36								
Total (of Note 6b)							787.30	787.30										

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:
   a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
   b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

For JBF Industries Ltd

Company Secretary
(Membership No-A3330)

JBF INDUSTRIES LIMITED

Continuation Sheet.....