JBF Industries Limited

(Under Corporate Insolvency Resolution Process)

11th March,

Ref No : JBF/SECTL/BOD/
2025

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East Mumbai - 4000 51
(Maharashtra)

<u>Sub: Clarification on Financial Results.</u>

Dear Sir/Madam,

This is in reference to your email dated 07th March 2025, Due to financial restructuring / negotiation with the lenders and/or investor, Company did not receive the audited financial statement of its subsidiaries, hence the Company could not prepare the consolidated financial statement of the Company and accordingly no consolidated financial results have been published.

Further note that M/s. Madelin Enterprises Pvt. Ltd, has acquired the holding of our Company in
the Subsidiary Company JBF Global Pte Ltd situated at Singapore under sarfaesi Act but pending transfer in the name of M/s. Madelin Enterprises Pvt. Ltd, the shares are still in the name of the Company as on date.

Thanking you,

Yours faithfully,

For JBF INDUSTRIES LIMITED

MUKESH VERMA IBBI/IPA-001/ IP-P01665/ 2019-2020 12522 INSOLVENCY PROFESSIONAL

Mr. Mukesh Verma
Resolution Professional (RP)
Registration No: IBBI/IPA-001/IP-P01665/2019-2020/12522

Regd office (Earlier) : 1st Floor, Building No.B-2, Tiriupati Residency, Tirupati Balaji Temple, Basera Road, Silvassa – 396230.
Now Shifted to : Shop No. 4, Ground Floor, Building No. A, Shubh Laxmi Complex, Near Prabhat School Chanandevi, Amli, Silvassa, Dadra & Nagar Haveli – 396230
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