JBF Industries Limited

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TEL. : (91-22)22885959 **FAX :** (91-22) 22886393 **e-mail:**jbf@vsnl.com **Internet site :** http://www.jbfindia.com

Ref No. : JBF/SECTL/SE/ 23rd October, 2017

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

Sub: **News Clarification**

Dear Sirs/Madam,

This has reference to your e-mail dated October 18, 2017, seeking clarification on the news article appearing in the www.livemint.com dated October 18, 2017 quoting "JBF Industries is said to be in talks with Indorama group, Reliance Industries and The Chatterjee Group for a strategic stake sale".

In this connection, we wish to inform you that the company had in past disclosed its strategic intent for sale or restructure or re-organisation of the overseas subsidiaries for the reduction in debt exposure of the company. Towards achieving this objective, JBF Industries continues to assess and evaluate all strategic options for the company. It is still in initial discussion and evaluation stages for various options with various parties and has not arrived at any conclusive decisions, hence there is no event that requires a disclosure under Listing Regulations as of now.

Trust the above clarifies the company's position.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For JBF INDUSTRIES LIMITED

COMPLIANCE OFFICER

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