JBF Industries Limited

CORPORATE OFFICE : 8th FLOOR, EXPRESS TOWERS, NARIMAN POINT, MUMBAI - 400 021. (INDIA)
TEL. : (91-22)22885959 **FAX :** (91-22) 22886393 **e-mail:**jbf@vsnl.com **Internet site :** http://www.jbfindia.com

Ref No. : JBF/SECTL/SE/ 10th August, 2017

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

RE: CLARIFICATION ON MALICIOUS/ INACCURATE NEWS ARTICLES

Sir/Madam,

Over the past few days, there have been several press articles/ social media news with regard to the debt obligations of the company which have fuelled further vindictive and inaccurate rumours about the company.

This statement is intended to provide clarity and transparency in this matter even though the company has provided clarifications in previous notifications to the exchanges and will soon take legal actions against any inaccurate and malicious articles by various entities if they have not been vetted by the company.

The company has already received an apology email from PCI Wood Mackenzie for misleading its subscribers by mentioning about the bankruptcy or the operations of the company. Please find below a quote from their apology email.

"It has come to our attention that some of the information contained in our email flash earlier today regarding JBF Group is inaccurate.

Specifically, the statement about bankruptcy was totally incorrect and we apologise to JBF, its stakeholders and any clients who may have been misled by this comment.

Furthermore the PET resin plants in Belgium and India continue to operate."

The company would like to highlight that Economic Times, in its article on 10th August 2017, has significant factual errors in its article and they have not approached the company for any clarifications even though the article mentioned that they have sent the company an email query.

JBF INDUSTRIES LIMITED

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(ISO 9001, 14001, 18001 CERTIFIED) **CIN** : L99999DN1982PLC000128

The Company advises all its stakeholders not to be unduly distracted in dealing with baseless and malicious rumours on this subject. The company has been forthcoming in providing timely updates to the exchanges as and when required. Although the company is facing certain cash flow issues as mentioned in prior released statements. The company is working along with its lenders towards resolving cash flow issues. Furthermore, despite rumours of the company's operations being impacted, all plants are running satisfactorily.

This is for the information of the members

Thanking you,

Yours Faithfully,
For JBF INDUSTRIES LIMITED



COMPANY SECRETARY