



JBF Industries Limited

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8th August, 2017

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra [East]
Mumbai, Maharashtra 400 051

RE: CLARIFICATION OVER NEWS ARTICLES AND RUMOURS

Sir/Madam,

JBF Industries Ltd, the parent entity of the entire JBF Group and subsidiaries under it, would like to clarify with regard to certain articles released by various press agencies with regard to the debt obligations of the company and also malicious rumours that have been triggered due to the same.

We would like to bring actual facts to the attention of all stakeholders that rumours of any defaults on loan in the company's international operations and any other rumours beyond what the company has already published in previous announcement are baseless. We would like to highlight that till 30th June, 2017, there was no delay in payment of interest or principal against any banks in the UAE.

As per the company's earlier announcement on the exchanges on 28th July, 2017, the rating of the company had been downgraded due to delays in servicing debt obligations domestically, due to recent policy changes by the Government of India, viz. demonetization exercise and GST implementation, there have been protesting shutdowns in the domestic unorganized textile segment. This has resulted in the cash flows of the company to be severely affected and delays in servicing some of its debt obligations with the lenders in India in recent months.

Further, as per the company's intimation to the exchanges on 3rd August, 2017, the company is evaluating all probably options for reduction or restructuring of its debt obligations under its international operation.

This for the information of members.

Thanking you,

For JBF Industries Ltd

Compliance Officer

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