



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

REGD. OFFICE

J. B. CHEMICALS & PHARMACEUTICALS LIMITED

100, MIDC INDUSTRIAL ESTATE

WARANANAGAR

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INDIA

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StockExchange-NSE letters/MM:SA:622

June 27, 2016

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Clarification/Confirmation on news item

We refer to your letter bearing reference NSE/CM/Surveillance/6311 dated June 27, 2016 seeking clarification on news item relating to US FDA inspection of the Company's tablet manufacturing facility at Panoli.

We wish to inform you that the Company's tablet manufacturing facility enjoys approval from US FDA and US FDA periodically inspects such approved facility to renew the approval granted by them. Our said tablet manufacturing facility at Panoli was due for routine GMP compliance inspection by US FDA for renewal of our approval. This inspection was carried out by US FDA from June 21, 2016 to June 24, 2016 with objective to ascertain whether the Company's facility continues to meet Good Manufacturing Practices prescribed by them. We, at the end of inspection, were informed by US FDA team that their inspection ended without any critical observation, which in technical terms is referred to as "Zero 483".

We wish to emphasize that this was just a routine regulatory inspection carried out by them and we do not consider the same or outcome thereof as price sensitive. The price increase in the Company's scrip observed by you, therefore, cannot be attributed to the outcome of US FDA inspection, which does not change anything. Thus, the price increase may be attributed to market function or volatility.

Please note that the Company strictly follows the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are not aware of any price sensitive information that has not been announced to the Exchange.

We believe the above clarifies.

Thanking you,

Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Ltd.

M. C. Mehta

Company Secretary & Vice President – Compliance