



**GOOD PEOPLE**  
*for* **GOOD HEALTH**

April 28, 2026

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Stock Symbol: JBCHEPHARM**

Dear Sir,

**Sub.: Declaration of Voting Results and Scrutinizer's Report**

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With reference to the captioned subject, please find enclosed Voting Results and Scrutinizer's Report for NCLT convened meeting of the Equity Shareholders of the Company held on Tuesday, April 28, 2026 at 02:00 p.m. (IST) through video conferencing ("VC") / other audio-visual means ("OAVM") ("Meeting").

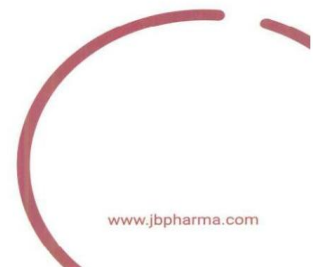
This is to inform you that the proposed resolution approving the Scheme has been passed through remote e-voting and e-voting at the Meeting: (i) by majority of Equity Shareholders in number representing three-fourth in value of the Equity Shareholders who participated in the process as required under the provisions of Section 230(6) of the Act and relevant rules made thereunder; and (ii) the votes cast by the Public Shareholders of the Company in favour of the proposal are more than the number of votes cast by the Public Shareholders of the Company against it, as required under Paragraph A.10(b) of Part I read with Paragraph A.10(a) of Part I of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.

**Registered Office:**

**J. B. Chemicals & Pharmaceuticals Limited**  
**CIN:** L24390GJ1976PLC173077  
302, Iscon Mall, Star India Bazar Building,  
Opp. Jodhpur BRTS Satellite,  
Ahmedabad- 380015, Gujarat, India  
Email: [secretarial@jbpharma.com](mailto:secretarial@jbpharma.com)

**Corporate Office:**

**J. B. Chemicals & Pharmaceuticals Limited**  
**CIN:** L24390GJ1976PLC173077  
Energy IT Park, Unit A, 3<sup>rd</sup> Floor, Appa Saheb Marathe Marg,  
Prabhadevi, Mumbai 400 025.  
Tel.:+91 22 2439 5200/5500



[www.jbpharma.com](http://www.jbpharma.com)



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The above results would be available on the Company's website at [www.jbpharma.com](http://www.jbpharma.com)

The above is for your information and record.

Thanking you,

Yours faithfully,

**For J.B. Chemicals & Pharmaceuticals Limited**

**Sandeep Phadnis**

**Vice President – Secretarial**

**& Company Secretary**

Encl: As above

**Registered Office:**

**J. B. Chemicals & Pharmaceuticals Limited**

**CIN: L24390GJ1976PLC173077**

302, Iscon Mall, Star India Bazar Building,

Opp. Jodhpur BRTS Satellite,

Ahmedabad- 380015, Gujarat, India

Email: [secretarial@jbpharma.com](mailto:secretarial@jbpharma.com)

**Corporate Office:**

**J. B. Chemicals & Pharmaceuticals Limited**

**CIN: L24390GJ1976PLC173077**

Energy IT Park, Unit A, 3<sup>rd</sup> Floor, Appa Saheb Marathe Marg,

Prabhadevi, Mumbai 400 025.

Tel.:+91 22 2439 5200/5500



[www.jbpharma.com](http://www.jbpharma.com)

**Consolidated results of remote e-voting and the e-voting during the Meeting**

**To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").**

| Category of Shareholders | Type of voting      | Valid Votes Polled                   |              |                                | Valid Votes in Favour of Resolution               |  |                                     |  |  | Valid Votes Against the resolution              |  |                                      |   |   | Invalid Votes             |                             |
|--------------------------|---------------------|--------------------------------------|--------------|--------------------------------|---|--|-------------------------------------|--|--|---|--|--------------------------------------|---|---|---------------------------|-----------------------------|
|                          |                     | Number of Equity Shareholders Polled | Votes polled | Value of votes polled (in INR) | Number of Equity Shareholders who voted in favour | % of Number of Equity Shareholders who voted in favour | No. of Votes cast by them in favour | Value of votes cast by them in favour (in INR) | % of total value of valid votes cast in favour | Number of Equity Shareholders who voted against | % of Number of Equity Shareholders who voted against | No. of Votes cast by them in against | Value of votes cast by them in against (in INR) | % of total value of valid votes cast in against | No of Equity Shareholders | Value of Votes cast by them |
|                          |                     | (1)                                  | (2)          | (3)                            | (4)   | (5)<br>=4/1*100  | (6)                                 | (7)  | (8)<br>=6/2*100                                | (9)   | (10)<br>=9/1*100                                     | (11)                                 | (12)  | (13)<br>=11/2*100                               | (14)                      | (15)                        |
| Promoter                 | Remote e-voting     | 01                                   | 78357892     | 78357892                       | 01  | 100.00   | 78357892                            | 78357892                                       | 100.00   | 00  | 0.00   | 00                                   | 00  | 0.00  | NA                        | NA                          |
|                          | e-voting during the | 00                                   | 00           | 00                             | 00  | 0.00   | 00                                  | 00   | 0.00   | 00  | 0.00   | 00                                   | 00  | 0.00  | NA                        | NA                          |

|                    |                             |            |                            |                            |            |              |                            |                            |               |           |             |             |             |             |          |                |
|--------------------|-----------------------------|------------|----------------------------|----------------------------|------------|--------------|----------------------------|----------------------------|---------------|-----------|-------------|-------------|-------------|-------------|----------|----------------|
|                    | Meeting                     |            |                            |                            |            |              |                            |                            |               |           |             |             |             |             |          |                |
|                    | Total (A)                   | 01         | 783<br>578<br>92           | 7835<br>7892               | 01         | 100.00       | 7835<br>7892               | 7835<br>7892               | 100.00        | 00        | 0.00        | 00          | 00          | 0.00        | NA       | NA             |
| Public             | Remote e-voting             | 403        | 520<br>333<br>06           | 5203<br>3306               | 399        | 99.01        | 5203<br>1121               | 5203<br>1121               | 100.00        | 04        | 0.99        | 2185        | 2185        | 0.00        | 3        | 1590565        |
|                    | e-voting during the Meeting | 04         | 88                         | 88                         | 04         | 100.00       | 88                         | 88                         | 100.00        | 00        | 0.00        | 00          | 00          | 0.00        | NA       | NA             |
|                    | Total (B)                   | 407        | 520<br>333<br>94           | 5203<br>3394               | 403        | 99.02        | 5203<br>1209               | 5203<br>1209               | 100.00        | 04        | 0.98        | 2185        | 2185        | 0.00        | 3        | 1590565        |
| <b>Total (A+B)</b> |                             | <b>408</b> | <b>130<br/>391<br/>286</b> | <b>1303<br/>9128<br/>6</b> | <b>404</b> | <b>99.02</b> | <b>1303<br/>8910<br/>1</b> | <b>1303<br/>8910<br/>1</b> | <b>100.00</b> | <b>04</b> | <b>0.98</b> | <b>2185</b> | <b>2185</b> | <b>0.00</b> | <b>3</b> | <b>1590565</b> |

**Consolidated Report of the Scrutinizer of the NCLT convened meeting of the Equity Shareholders of J. B. Chemicals & Pharmaceuticals Limited**

[Pursuant to Order dated March 23, 2026, passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT' or 'Tribunal') and Section 108 of the Companies Act, 2013 ("Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereof and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended]

**Date: 28<sup>th</sup> April, 2026**

**To,**

**Mahesh Gupta**

The Hon'ble Chairperson appointed by NCLT for convening Meeting of Equity Shareholders of J. B. Chemicals & Pharmaceuticals Limited ("Transferor Company") (CIN: L24390GJ1976PLC173077)

Registered Office:

302, Iscon Mall, Star India Bazar Building, Opp. Jodhpur BRTS Satellite, Ahmedabad, 380 015, Gujarat

Dear Sir,

**Sub: Report of the Scrutinizer on the remote e-voting and e-voting at the Meeting of the Equity Shareholders of J.B. Chemicals & Pharmaceuticals Limited convened and held on Tuesday, April 28, 2026 at 02:00 pm through video conferencing ("VC") / other audio-visual means ("OAVM") for the purpose of considering and approving the proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited ("Company" or "Transferor Company" or "JB Pharma") with Torrent Pharmaceuticals Limited ("Transferee Company" or "Torrent Pharma") and their respective shareholders ("Scheme"), pursuant to the Order dated March 23, 2026, passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench**

I, Rajesh Parekh, Proprietor of M/s. Rajesh Parekh & Co., Practicing Company Secretary, have been appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated March 23, 2026 passed in Company Application No. CA(CAA) /6 (AHM) 2026 ("Order") for the purpose of scrutinizing the votes cast through remote e-voting and e-voting at the meeting of the Equity Shareholders of J.B. Chemicals & Pharmaceuticals Limited convened on April 28, 2026 at 02:00 p.m. (IST) through VC / OAVM ("Meeting").



I hereby submit my report as under:

1. The notice and explanatory statement dated March 27, 2026 was sent to the Equity Shareholders of the Company through electronic mode to those Equity Shareholders whose e-mail id were registered with Company, Registrar and Share Transfer Agent and concerned depositories on March 20, 2026.
2. On March 28, 2026, the Company had also published a notice of the Meeting of Equity Shareholders of the Company in Indian Express in English language (All India Editions) and Sandesh in Gujarati Language (Gujarat Edition)
3. The Company had availed services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing facility of VC / OAVM, voting by remote e-voting and e-voting during the Meeting.
4. The details of the Equity Shareholders as on Cut-off Date i.e. April 21, 2026 and number of total shares of the Company on Cut-off Date is as under:

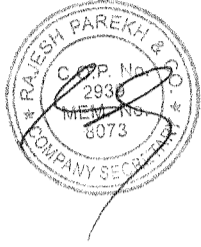
| Total no. of Equity Shareholders on Cut-off Date | Total no. of equity shares of the Company on Cut-off Date |
|--|---|
| 73,425   | 16,05,58,706  |

5. In accordance with the Notice of Meeting, the voting through remote e-voting commenced on Friday, April 24, 2026 at 09:00 a.m. (IST) and ended on Monday, April 27, 2026 at 05:00 p.m. (IST). Thereafter, remote e-voting module was disabled by CDSL.
6. The Equity Shareholders who were present at the Meeting and who had not voted through remote e-voting were allowed to cast their votes through e-voting system during the Meeting.
7. After the closure of remote e-voting during the Meeting, the votes cast through remote e-voting and through e-voting at Meeting were unblocked from the website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)) in the presence of Ms. Aishwarya Parekh and Mr. Jay Surti on Tuesday, April 28, 2026 at 03:05 p.m., who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
8. In terms of the Order, the quorum fixed for the Meeting was 30 (Thirty), while 49 (Forty Nine) Equity Shareholders were present through Video Conferencing and the quorum was present throughout the Meeting. Details of the Equity Shareholders who attended the meeting and exercised their right to vote at the Meeting is as under:



| No. of Equity Shareholders who attended the Meeting | No. of Equity Shareholders who cast vote during the Meeting | No of Shares voted during the meeting | Value of Votes (in INR) |
|---|---|---------------------------------------|-------------------------|
| 49  | 04  | 88                                    | 88                      |

9. The results of remote e-voting, e-voting during the Meeting and consolidated results of remote e-voting and the e-voting during the Meeting are as under:



A. Votes cast by the Public Shareholders (other than Promoters & Promoter Group) as required under Paragraph A.10 (b) of Part I read with Paragraph A.10 (a) of Part I of SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 ("SEBI Master Circular"):

Results of remote e-voting:

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").

| Category of Shareholders | Total Votes Polled                   |                 |                                |
|--------------------------|--------------------------------------|-----------------|--------------------------------|
|                          | Number of Equity Shareholders Polled | Votes polled    | Value of votes polled (in INR) |
|                          | (1)                                  | (2)             | (3)                            |
| Public                   | 406                                  | 53623871        | 53623871                       |
| <b>Total</b>             | <b>406</b>                           | <b>53623871</b> | <b>53623871</b>                |



| Category of Shareholders | Valid Votes Polled                   |                 |                                | Valid Votes in Favour of Resolution               |  |                                     |   |  | Valid Votes Against the resolution              |  |                                      |  |   | Invalid Votes             |                             |
|--------------------------|--------------------------------------|-----------------|--------------------------------|---|--|-------------------------------------|---|--|---|--|--------------------------------------|--|---|---------------------------|-----------------------------|
|                          | Number of Equity Shareholders Polled | Votes polled    | Value of votes polled (in INR) | Number of Equity Shareholders who voted in favour | % of Number of Equity Shareholders who voted in favour | No. of Votes cast by them in favour | Value of votes cast by them in favour (in INR ) | % of total value of valid votes cast in favour | Number of Equity Shareholders who voted against | % of Number of Equity Shareholders who voted against | No. of Votes cast by them in against | Value of votes cast by them in against (in INR ) | % of total value of valid votes cast in against | No of Equity Shareholders | Value of Votes cast by them |
|                          | (1)                                  | (2)             | (3)                            | (4)   | (5)<br>=4/1*100  | (6)                                 | (7)   | (8)<br>=6/2*100                                | (9)   | (10)<br>=9/1*100                                     | (11)                                 | (12)   | (13)<br>=11/2*100                               | (14)                      | (15)                        |
| Public                   | 403                                  | 52033306        | 52033306                       | 399   | 99.01  | 52031121                            | 52031121  | 100.00   | 04  | 0.99   | 2185                                 | 2185   | 0.00  | 3                         | 1590565                     |
| <b>Total</b>             | <b>403</b>                           | <b>52033306</b> | <b>52033306</b>                | <b>399</b>  | <b>99.01</b>   | <b>52031121</b>                     | <b>52031121</b>                                 | <b>100.00</b>                                  | <b>04</b>                                       | <b>0.99</b>  | <b>2185</b>                          | <b>2185</b>                                      | <b>0.00</b>                                     | <b>3</b>                  | <b>1590565</b>              |



Results of e-voting during the Meeting:

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").

| Category of Shareholders | Total Votes Polled                   |              |                                |
|--------------------------|--------------------------------------|--------------|--------------------------------|
|                          | Number of Equity Shareholders Polled | Votes polled | Value of votes polled (in INR) |
|                          | (1)                                  | (2)          | (3)                            |
| Public                   | 04                                   | 88           | 88                             |
| <b>Total</b>             | <b>04</b>                            | <b>88</b>    | <b>88</b>                      |



| Category of Shareholders | Valid Votes Polled                   |              |                                | Valid Votes in Favour of Resolution               |  |                                     |   |  | Valid Votes Against the resolution              |  |                                      |  |   | Invalid Votes             |                             |
|--------------------------|--------------------------------------|--------------|--------------------------------|---|--|-------------------------------------|---|--|---|--|--------------------------------------|--|---|---------------------------|-----------------------------|
|                          | Number of Equity Shareholders Polled | Votes polled | Value of votes polled (in INR) | Number of Equity Shareholders who voted in favour | % of Number of Equity Shareholders who voted in favour | No. of Votes cast by them in favour | Value of votes cast by them in favour (in INR ) | % of total value of valid votes cast in favour | Number of Equity Shareholders who voted against | % of Number of Equity Shareholders who voted against | No. of Votes cast by them in against | Value of votes cast by them in against (in INR ) | % of total value of valid votes cast in against | No of Equity Shareholders | Value of Votes cast by them |
|                          | (1)                                  | (2)          | (3)                            | (4)   | (5)<br>=4/1*100  | (6)                                 | (7)   | (8)<br>=6/2*100                                | (9)   | (10)<br>=9/1*100                                     | (11)                                 | (12)   | (13)<br>=11/2*100                               | (14)                      | (15)                        |
| Public                   | 04                                   | 88           | 88                             | 04  | 100  | 88                                  | 88  | 100  | 00  | 0.00   | 00                                   | 00   | 0.00  | NA                        | NA                          |
| <b>Total</b>             | <b>04</b>                            | <b>88</b>    | <b>88</b>                      | <b>04</b>   | <b>100</b>   | <b>88</b>                           | <b>88</b>                                       | <b>100</b>                                     | <b>00</b>                                       | <b>0.00</b>  | <b>00</b>                            | <b>00</b>  | <b>0.00</b>                                     | <b>NA</b>                 | <b>NA</b>                   |



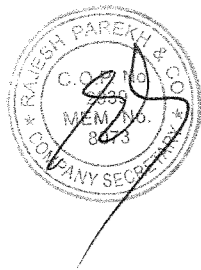
**Consolidated results of remote e-voting and the e-voting during the Meeting**

**To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").**

| Category of Shareholders | Type of voting              | Total Votes Polled                          |                     |                                       |
|--------------------------|-----------------------------|---|---------------------|---------------------------------------|
|                          |                             | Number of Equity Shareholders Polled<br>(1) | Votes polled<br>(2) | Value of votes polled (in INR)<br>(3) |
| Public                   | Remote e-voting             | 406   | 53623871            | 53623871                              |
|                          | e-voting during the Meeting | 04  | 88                  | 88                                    |
| <b>Total</b>             |                             | <b>410</b>                                  | <b>53623959</b>     | <b>53623959</b>                       |



| Category of Shareholders | Type of voting              | Valid Votes Polled                   |                 |                                | Valid Votes in Favour of Resolution               |  |                                     |  |  | Valid Votes Against the resolution              |  |                                      |   |   | Invalid Votes             |                             |
|--------------------------|-----------------------------|--------------------------------------|-----------------|--------------------------------|---|--|-------------------------------------|--|--|---|--|--------------------------------------|---|---|---------------------------|-----------------------------|
|                          |                             | Number of Equity Shareholders Polled | Votes polled    | Value of votes polled (in INR) | Number of Equity Shareholders who voted in favour | % of Number of Equity Shareholders who voted in favour | No. of Votes cast by them in favour | Value of votes cast by them in favour (in INR) | % of total value of valid votes cast in favour | Number of Equity Shareholders who voted against | % of Number of Equity Shareholders who voted against | No. of Votes cast by them in against | Value of votes cast by them in against (in INR) | % of total value of valid votes cast in against | No of Equity Shareholders | Value of Votes cast by them |
|                          |                             | (1)                                  | (2)             | (3)                            | (4)   | (5)<br>=4/1*100  | (6)                                 | (7)  | (8)<br>=6/2*100                                | (9)   | (10)<br>=9/1*100                                     | (11)                                 | (12)  | (13)<br>=11/2*100                               | (14)                      | (15)                        |
| Public                   | Remote e-voting             | 403                                  | 52033306        | 52033306                       | 399   | 99.01  | 52031121                            | 52031121                                       | 100.00   | 04  | 0.99   | 2185                                 | 2185  | 0.00  | 3                         | 1590565                     |
|                          | e-voting during the Meeting | 04                                   | 88              | 88                             | 04  | 100.00   | 88                                  | 88   | 100.00   | 00  | 0.00   | 00                                   | 00  | 0.00  | NA                        | NA                          |
| <b>Total</b>             |                             | <b>407</b>                           | <b>52033394</b> | <b>52033394</b>                | <b>403</b>  | <b>99.02</b>   | <b>52031209</b>                     | <b>52031209</b>                                | <b>100.00</b>                                  | <b>04</b>                                       | <b>0.98</b>  | <b>2185</b>                          | <b>2185</b>                                     | <b>0.00</b>                                     | <b>3</b>                  | <b>1590565</b>              |



**B. Votes cast by All Equity Shareholders (Public as well as Promoters & Promoter Group) of the Company:**

**Results of remote e-voting:**

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").

| Category of Shareholders | Total Votes Polled                   |              |                                |
|--------------------------|--------------------------------------|--------------|--------------------------------|
|                          | Number of Equity Shareholders Polled | Votes polled | Value of votes polled (in INR) |
|                          | (1)                                  | (2)          | (3)                            |
| Promoters                | 01                                   | 78357892     | 78357892                       |
| Public                   | 406                                  | 53623871     | 53623871                       |
| <b>Total</b>             | 407                                  | 131981763    | 131981763                      |



| Category of Shareholders | Valid Votes Polled                   |              |                                | Valid Votes in Favour of Resolution               |  |                                     |   |  | Valid Votes Against the resolution              |  |                                      |  |   | Invalid Votes             |                             |
|--------------------------|--------------------------------------|--------------|--------------------------------|---|--|-------------------------------------|---|--|---|--|--------------------------------------|--|---|---------------------------|-----------------------------|
|                          | Number of Equity Shareholders Polled | Votes polled | Value of votes polled (in INR) | Number of Equity Shareholders who voted in favour | % of Number of Equity Shareholders who voted in favour | No. of Votes cast by them in favour | Value of votes cast by them in favour (in INR ) | % of total value of valid votes cast in favour | Number of Equity Shareholders who voted against | % of Number of Equity Shareholders who voted against | No. of Votes cast by them in against | Value of votes cast by them in against (in INR ) | % of total value of valid votes cast in against | No of Equity Shareholders | Value of Votes cast by them |
|                          | (1)                                  | (2)          | (3)                            | (4)   | (5)<br>=4/1*100  | (6)                                 | (7)   | (8)<br>=6/2*100                                | (9)   | (10)<br>=9/1*100                                     | (11)                                 | (12)   | (13)<br>=11/2*100                               | (14)                      | (15)                        |
| Promoters                | 01                                   | 78357892     | 78357892                       | 01  | 100.00   | 78357892                            | 78357892  | 100.00   | 00  | 0.00   | 00                                   | 00   | 0.00  | NA                        | NA                          |
| Public                   | 403                                  | 52033306     | 52033306                       | 399   | 99.01  | 52031121                            | 52031121  | 100.00   | 04  | 0.99   | 2185                                 | 2185   | 0.00  | 3                         | 1590565                     |
| <b>Total</b>             | 404                                  | 130391198    | 130391198                      | 400   | 99.01  | 130389013                           | 130389013                                       | 100.00   | 04  | 0.99   | 2185                                 | 2185   | 0.00  | 3                         | 1590565                     |



Results of e-voting during the Meeting:

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").

| Category of Shareholders | Total Votes Polled                   |              |                                |
|--------------------------|--------------------------------------|--------------|--------------------------------|
|                          | Number of Equity Shareholders Polled | Votes polled | Value of votes polled (in INR) |
|                          | (1)                                  | (2)          | (3)                            |
| Promoters                | 00                                   | 00           | 00                             |
| Public                   | 04                                   | 88           | 88                             |
| <b>Total</b>             | 04                                   | 88           | 88                             |



| Category of Shareholders | Valid Votes Polled                   |              |                                | Valid Votes in Favour of Resolution               |  |                                     |  |  | Valid Votes Against the resolution              |  |                                      |   |   | Invalid Votes             |                             |
|--------------------------|--------------------------------------|--------------|--------------------------------|---|--|-------------------------------------|--|--|---|--|--------------------------------------|---|---|---------------------------|-----------------------------|
|                          | Number of Equity Shareholders Polled | Votes polled | Value of votes polled (in INR) | Number of Equity Shareholders who voted in favour | % of Number of Equity Shareholders who voted in favour | No. of Votes cast by them in favour | Value of votes cast by them in favour (in INR) | % of total value of valid votes cast in favour | Number of Equity Shareholders who voted against | % of Number of Equity Shareholders who voted against | No. of Votes cast by them in against | Value of votes cast by them in against (in INR) | % of total value of valid votes cast in against | No of Equity Shareholders | Value of Votes cast by them |
|                          | (1)                                  | (2)          | (3)                            | (4)   | (5)<br>=4/1*100  | (6)                                 | (7)  | (8)<br>=6/2*100                                | (9)   | (10)<br>=9/1*100                                     | (11)                                 | (12)  | (13)<br>=11/2*100                               | (14)                      | (15)                        |
| Promoters                | 00                                   | 00           | 00                             | 00  | 0.00   | 00                                  | 00   | 0.00   | 00  | 0.00   | 00                                   | 00  | 0.00  | NA                        | NA                          |
| Public                   | 04                                   | 88           | 88                             | 04  | 100.00   | 88                                  | 88   | 100.00   | 00  | 0.00   | 00                                   | 00  | 0.00  | NA                        | NA                          |
| <b>Total</b>             | 04                                   | 88           | 88                             | 04  | 100.00   | 88                                  | 88   | 100.00   | 0   | 0.00   | 0                                    | 0   | 0.00  | NA                        | NA                          |



Consolidated results of remote e-voting and the e-voting during the Meeting

To consider and approve proposed Scheme of Amalgamation of J. B. Chemicals & Pharmaceuticals Limited with Torrent Pharmaceuticals Limited and their respective shareholders ("Scheme").

| Category of Shareholders | Type of voting              | Total Votes Polled                   |                  |                                |
|--------------------------|-----------------------------|--------------------------------------|------------------|--------------------------------|
|                          |                             | Number of Equity Shareholders Polled | Votes polled     | Value of votes polled (in INR) |
|                          |                             | (1)                                  | (2)              | (3)                            |
| Promoter                 | Remote e-voting             | 01                                   | 78357892         | 78357892                       |
|                          | e-voting during the Meeting | 00                                   | 00               | 00                             |
|                          | Total (A)                   | 01                                   | 78357892         | 78357892                       |
| Public                   | Remote e-voting             | 406                                  | 53623871         | 53623871                       |
|                          | e-voting during the Meeting | 04                                   | 88               | 88                             |
|                          | Total (B)                   | 410                                  | 53623959         | 53623959                       |
| <b>Total (A+B)</b>       |                             | <b>411</b>                           | <b>131981851</b> | <b>131981851</b>               |



| Category of Shareholders | Type of voting              | Valid Votes Polled                   |                  |                                | Valid Votes in Favour of Resolution               |  |                                     |  |  | Valid Votes Against the resolution              |  |                                      |   |  | Invalid Votes             |                             |
|--------------------------|-----------------------------|--------------------------------------|------------------|--------------------------------|---|--|-------------------------------------|--|--|---|--|--------------------------------------|---|--|---------------------------|-----------------------------|
|                          |                             | Number of Equity Shareholders Polled | Votes polled     | Value of votes polled (in INR) | Number of Equity Shareholders who voted in favour | % of Number of Equity Shareholders who voted in favour<br>=4/1*100 | No. of Votes cast by them in favour | Value of votes cast by them in favour (in INR) | % of total value of valid votes cast in favour<br>=6/2*100 | Number of Equity Shareholders who voted against | % of Number of Equity Shareholders who voted against<br>=9/1*100 | No. of Votes cast by them in against | Value of votes cast by them in against (in INR) | % of total value of valid votes cast in against<br>=11/2*100 | No of Equity Shareholders | Value of Votes cast by them |
|                          |                             | (1)                                  | (2)              | (3)                            | (4)   | (5)  | (6)                                 | (7)  | (8)  | (9)   | (10)   | (11)                                 | (12)  | (13)   | (14)                      | (15)                        |
| Promoter                 | Remote e-voting             | 01                                   | 78357892         | 78357892                       | 01  | 100.00   | 78357892                            | 78357892                                       | 100.00   | 00  | 0.00   | 00                                   | 00  | 0.00   | NA                        | NA                          |
|                          | e-voting during the Meeting | 00                                   | 00               | 00                             | 00  | 0.00   | 00                                  | 00   | 0.00   | 00  | 0.00   | 00                                   | 00  | 0.00   | NA                        | NA                          |
|                          | Total (A)                   | 01                                   | 78357892         | 78357892                       | 01  | 100.00   | 78357892                            | 78357892                                       | 100.00   | 00  | 0.00   | 00                                   | 00  | 0.00   | NA                        | NA                          |
| Public                   | Remote e-voting             | 403                                  | 52033306         | 52033306                       | 399   | 99.01  | 52031121                            | 52031121                                       | 100.00   | 04  | 0.99   | 2185                                 | 2185  | 0.00   | 3                         | 1590565                     |
|                          | e-voting during the Meeting | 04                                   | 88               | 88                             | 04  | 100.00   | 88                                  | 88   | 100.00   | 00  | 0.00   | 00                                   | 00  | 0.00   | NA                        | NA                          |
|                          | Total (B)                   | 407                                  | 52033394         | 52033394                       | 403   | 99.02  | 52031209                            | 52031209                                       | 100.00   | 04  | 0.98   | 2185                                 | 2185  | 0.00   | 3                         | 1590565                     |
| <b>Total (A+B)</b>       |                             | <b>408</b>                           | <b>130391286</b> | <b>130391286</b>               | <b>404</b>  | <b>99.02</b>   | <b>130389101</b>                    | <b>130389101</b>                               | <b>100.00</b>  | <b>04</b>                                       | <b>0.98</b>  | <b>2185</b>                          | <b>2185</b>                                     | <b>0.00</b>  | <b>3</b>                  | <b>1590565</b>              |



10. All electronic data containing a list of Equity Shareholders who voted through remote e-voting and e-voting at the Meeting segregated into "FOR" ,"AGAINST" and "INVALID" for the resolution is submitted to the Company.

Accordingly, I state that the proposed resolution approving the Scheme has been passed through remote e-voting and e-voting at the Meeting: (i) by majority of Equity Shareholders in number representing three-fourth in value of the Equity Shareholders who participated in the process as required under the provisions of Section 230(6) of the Act and relevant rules made thereunder; and (ii) the votes cast by the Public Shareholders of the Company in favour of the proposal are more than the number of votes cast by the Public Shareholders of the Company against it, as required under Paragraph A.10(b) of Part I read with Paragraph A.10(a) of Part I of the SEBI Master Circular.

Thanking you,  
Yours faithfully,

**For Rajesh Parekh & Co.**  
**Company Secretaries**



  
**Rajesh Parekh**  
**Proprietor**

**Scrutinizer appointed by the Hon'ble NCLT**

**Mem. No.: A8073**

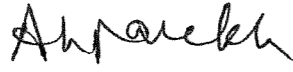
**C.O.P No. 2939**

**UDIN: A008073H000225147**

Name and Address of Witnesses of unblocking of remote e-voting and e-voting during NCLT convened Meeting:

Witness 1:

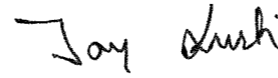
Name: Aishwarya Parekh



Address: H 503, Cloud 9, Opp Paraskunj Society Part 1, Ambavadi -15,  
Gujarat

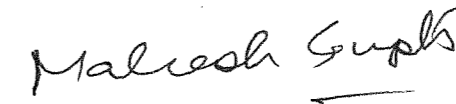
Witness 2:

Name: Jay Surti



Address: R/22 Vikram apartment, Near Shreyas Crossing, Ambavadi ,  
Ahmedabad -380015

Countersigned by



Mahesh Gupta

Chairperson for NCLT convened Meeting of Equity Shareholders