August 23, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Proceedings of the Annual General Meeting- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that 43rd Annual General Meeting of the members of the Company was held on Friday, August 23, 2019 at Rama & Sundri Watumull auditorium, K.C. College, Dinshaw Wacha Road, Churchgate, Mumbai 400 020 at 3.30 p.m.

170 members were present in person and 2 members holding 111,029 equity shares were present through proxy.

As the quorum was present, Mr. Pranabh Mody, Chairman for the meeting, called the meeting to order and welcomed the members. He informed the members the reasons due to which Mr. J.B. Mody, Mr. D. B. Mody, Mr. D. D. Chopra, Mr. Rajiv Mody and Dr. Manoj R. Mashru could not attend the meeting.

The Chairman then delivered his speech to the members.

With permission of the members, the notice convening the meeting was taken as read.

The Chairman then laid (a) Standalone Financial Statement for the financial year 2018-19 (b) Consolidated Financial Statement for the financial year 2018-19 (c) Auditors' Report (d) Secretarial Audit Report (e) Auditors' Certificate on ESOP ("the said documents") before the meeting and informed the members that said documents along with certain statutory registers were available for inspection during the meeting.

The Chairman then informed the members that the auditors' report did not contain any qualification, observation or other comment on the financial transactions or matters which have any adverse effect on the functioning of the Company. He also informed the members that the secretarial audit report did not contain any qualification, observation or comment.

The Chairman thereafter invited the members to seek clarifications/offer comments on the businesses before the meeting. Several members thereafter asked questions on businesses before the meeting as well as accounts/operations of the Company. After members finished their questions/seeking clarification, the Chairman thereafter appropriately replied to the questions asked / clarification sought by the members.

The Chairman then briefly explained the nature of 6 resolutions placed before the members and objective and implication thereof. He informed the members that the Company provided remote e-voting facility for all 6 businesses placed before the meeting and also informed that the members who have already cast their vote through remote e-voting are not eligible to vote at the meeting. He then requested the members who had not cast their vote through remote e-voting to cast their vote on one share-one vote basis through ballot paper distributed to them.

He also informed the members that the Board of Directors had appointed Mr. Ashish Bhatt, a Practicing Company Secretary as Scrutinizer, to scrutinize the votes cast through remote e-voting and ballot paper at the meeting in a fair and transparent manner.

The members present thereafter voted on the following items on agenda/resolutions through ballot:

1. (a) To receive, consider and adopt the audited financial statement of the Company for the financial year ended on March 31, 2019 together with the reports of the Board of directors and the Auditors thereon; and

(b) To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended on March 31, 2019 together with the reports of the Auditors thereon. (Ordinary Resolution).

2. To declare a dividend of Rs. 5 per equity share. (Ordinary Resolution).
3. To re-appoint Mr. Bharat P. Mehta as a director of the Company retiring by rotation. (Ordinary Resolution)
4. To re-appoint Mr. Devang R. Shah as an independent director of the Company. (Special Resolution).
5. To re-classify status of certain members of the promoter group from "promoter group" to "public". (Ordinary Resolution).
6. To ratify the remuneration of Cost Auditor. (Ordinary Resolution).

The members were informed that the result of the voting along with remote e-voting will be declared on or before August 25, 2019 by placing the same on notice Board and website of the Company.

The Meeting was concluded at 17.05 p.m. with a vote of thanks to the Chairman.

Please note that the result of the voting is being separately informed to the Exchange.

Thanking you,

For J.B. Chemicals & Pharmaceuticals Limited

M. C. Mehta
Company Secretary and Vice President – Compliance