



February 22, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Stock Symbol: JBCHEPHARM**

Dear Sir,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular bearing reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**Ref: Grant of Options under Employee Stock Option Scheme**

This is to inform you that the Compensation Committee (ESOS) of the Board has granted 21,000 time-based stock options and 9,000 performance-based options to an eligible employee of the Company under the Company's Employees Stock Option Scheme "JBCPL Employee Stock Option Scheme 2021" ("Scheme"). The exercise price for these options is Rs. 1,018 per share. The time-based options shall vest over one to three years.

The total outstanding stock options stand at 50,20,886 (comprising of 20,80,920 time-based stock options and 29,39,966 performance-based stock options).

We request you to take the above disclosure on record.

Thanking you,  
Yours faithfully,  
**For J.B. Chemicals & Pharmaceuticals Limited**

**Sandeep Phadnis**  
**Vice President – Secretarial**  
**& Company Secretary**

**Registered Office:**

J.B. Chemicals & Pharmaceuticals Limited,  
CIN: L24390MH1976PLC019380  
Neelam Centre, 'B' Wing, 4<sup>th</sup> Floor, Hind Cycle Road,  
Worli, Mumbai – 400030, T:+91 22 24822222

**Corporate Office:**

J.B. Chemicals & Pharmaceuticals Limited,  
CIN: L24390MH1976PLC019380  
Energy IT Park, Unit A, 8<sup>th</sup> Floor, Appa Saheb Marathe Marg,  
Prabhadevi, Mumbai – 400025, T:+91 22 24395200/5500  
secretarial@jbpharma.com