



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

June 21, 2019

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code : JBCHEPHARM

Dear Sir,

Sub: Clarification on news item appearing in "the Economic Times"

We refer to your letter bearing reference no. NSE/CM/Surveillance/8302 dated June 21, 2019 received through e-mail, asking us to clarify on the news item that appeared today in the "The Economic Times" dated June 21, 2019 captioned "Lupin, Piramal Healthcare in Race for Stake in JB Chemicals".

We wish to inform you that the Company as of now is not aware of such negotiation and thus considers the said news item as merely speculative and factually incorrect.

We wish to add that the Company, from time to time, discloses all information/event requiring to be disclosed under Regulation 30 of SEBI (LODR) Regulations, 2015 and is not aware of any information that has not been announced to the Exchanges.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Limited

M. C. Mehta

Company Secretary & Vice President - Compliance

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