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January 21, 2026

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Stock Symbol: JBCHEPHARM**

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Change in Directors**

The Board of Directors ("**Board**") of J.B. Chemicals & Pharmaceuticals Limited ("**Company**"), at its meeting held today i.e. 21 January 2026, has *inter-alia* considered, approved and resolved as follows:

**1. Appointment of Directors**

- a. appointed Mr. Aman Mehta (DIN: 08174906) as an Additional Director and Managing Director of the Company for a term of 3 years with effect from the conclusion of the meeting held on 21 January 2026, pursuant to the recommendations of the Nomination and Remuneration Committee.
- b. appointed Mr. Amal Kelshikar (DIN: 06378987) as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from the conclusion of the meeting held on 21 January 2026, pursuant to the recommendations of the Nomination and Remuneration Committee.
- c. appointed Mr. Hasmukh Patel (DIN: 11486584) as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from the conclusion of the meeting on 21 January 2026, pursuant to the recommendations of the Nomination and Remuneration Committee.
- d. appointed Mr. Sudhir Menon (DIN: 09502215) as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from the conclusion of the meeting on 21 January 2026, pursuant to the recommendations of the Nomination and Remuneration Committee.

**Registered Office:**

J.B. Chemicals & Pharmaceuticals Limited,  
CIN: L24390MH1976PLC019380  
Neelam Centre, 'B' Wing, 4<sup>th</sup> Floor, Hind Cycle Road,  
Worli, Mumbai – 400030, T:+91 22 24822222

**Corporate Office:**

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The appointment of the Managing Director and the Non-Executive and Non-Independent Directors as stated above, will be subject to the approval of the shareholders of the Company.

In compliance with the BSE Circular No. LIST/COMP/14/2018-19 dated 20 June 2018 and NSE Circular No. NSE/CML/2018/02 dated 20 June 2018, it is also affirmed that the aforesaid directors are not debarred from holding the office of director by virtue of any Securities and Exchange Board of India ("SEBI") order or any other such authority.

The composition of the Board continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations. The Committees of the Board have also been re-constituted with effect from 21 January 2026.

The details as required pursuant to Regulation 30 of the Listing Regulations read with the master circular issued by SEBI dated 11 November 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155, is enclosed as **Annexure A**.

## 2. Approval for postal ballot notice

Approval was granted to the Company to seek shareholders' approval in relation to the appointment of the aforesaid directors through postal ballot and e-voting in accordance with applicable laws and other ancillary matters, and in this regard the draft of the postal ballot notice and the explanatory statement thereto were also approved.

The meeting commenced at 2:20 pm and concluded at 2:32 pm.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For J. B. Chemicals & Pharmaceuticals Limited**

**Sandeep Phadnis**  
**Vice President – Secretarial**  
**& Company Secretary**

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### Annexure A

#### A. Appointment of Mr. Aman Mehta as an Additional Director and Managing Director of the Company

Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	The Board, at its meeting held today i.e., 21 January 2026, appointed Mr. Aman Mehta (DIN: 08174906) as an Additional Director and Managing Director of the Company, pursuant to the recommendations of the Nomination and Remuneration Committee, subject to the shareholders' approval.
Date of appointment <del>/re-appointment/</del> <del>cessation (as applicable)</del> & terms of appointment <del>/re-appointment</del>	<b>Date of appointment:</b> 21 January 2026 (Conclusion of the Board Meeting)  <b>Term:</b> 3 years
Brief profile (in case of appointment)	<p>Mr. Aman Mehta is the Managing Director of Torrent Pharmaceuticals Limited ("<b>Torrent Pharma</b>"). He has been a key contributor in guiding strategic direction of Torrent Pharma, with overall accountability for driving growth long term growth and strengthening market leadership in key territories.</p> <p>With an MBA from Columbia University, New York, and with over a decade of experience within the Torrent Group, Mr. Aman Mehta has held several leadership roles across the power and pharmaceutical businesses.</p> <p>Mr. Aman Mehta has been instrumental in accelerating Torrent Pharma's growth through a combination of organic initiatives and strategic acquisitions. His key contributions in the India business have been identification and integration of assets for M&amp;A (Unichem, Curatio etc) and driving organic growth in India led by</p>

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	field force expansion, in-licensing, and entry into new therapeutic areas. Mr. Aman Mehta's emphasises on value proposition differentiation, operational and cost discipline, and people development, supporting Torrent Pharma's long-term growth, sustainability, and competitiveness.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Aman Mehta is not related to any director of the Company.

**B. Appointment of Mr. Amal Kelshikar as an Additional Director (Non-Executive and Non-Independent) of the Company**

Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	The Board, at its meeting held today i.e., 21 January 2026, appointed Mr. Amal Kelshikar (DIN: 06378987) as an Additional Director (Non-Executive and Non-Independent) of the Company, pursuant to the recommendations of the Nomination and Remuneration Committee, subject to the shareholders' approval.
Date of appointment <del>/re-appointment/</del> <del>cessation (as applicable) &amp; terms of</del> <del>appointment /re-appointment</del>	<b>Date of appointment:</b> 21 January 2026 (Conclusion of the Board Meeting)  Appointed as Additional Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.
Brief profile (in case of appointment)	Mr. Amal Kelshikar has a total experience of 32 years in Strategic Planning, Innovation and Launches, Marketing and Sales (Professional Med Rep and Trade), Channel Management (inc Hospital), Commercial Excellence, Talent Development, Business Development & Licensing and External engagement.  He is BE (Chem) from University Department of Chemical Technology, Mumbai, India and has done MBA (PGDM) from IIMA. Mr. Amal Kelshikar has also done his Executive Finance

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	<p>Program from Harvard Business School Executive Education and Executive Marketing Program from Kellogg Executive Education.</p> <p>Mr. Amal Kelshikar has been Executive Director at Torrent Pharma since 2022 overseeing India business.</p> <p>He has worked in reputed organisation like Abbott, Baxter, Novartis, Astra Zeneca in course of his career.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amal Kelshikar is not related to any director of the Company.

**C. Appointment of Mr. Hasmukh Patel as an Additional Director (Non-Executive and Non-Independent) of the Company**

Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	The Board, at its meeting held today i.e., 21 January 2026, appointed Mr. Hasmukh Patel (DIN: 11486584) as an Additional Director (Non-Executive and Non-Independent) of the Company, pursuant to the recommendations of the Nomination and Remuneration Committee, subject to the shareholders' approval.
Date of appointment / <del>re-appointment / cessation (as applicable)</del> & terms of appointment / <del>re-appointment</del>	<b>Date of appointment:</b> 21 January 2026 (Conclusion of the Board Meeting)  Appointed as Additional Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation
Brief profile (in case of appointment)	Mr. Hasmukh Patel holds a master's degree in pharmacy and brings more than 33 years of distinguished experience in the pharmaceutical industry. He began his career with Torrent Pharma in May 1992 as a Trainee Scientist and, through a combination of strategic leadership

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	<p>and deep technical insight, rose steadily through the organization to his current role as Chief Operating Officer.</p> <p>Mr. Hasmukh Patel has been instrumental in driving sustainable and scalable growth for Torrent Pharma. He has shaped and strengthened key functions including manufacturing operations, supply chain, API development, and product development. His comprehensive understanding of cGMP standards, operational excellence, regulatory compliance, and organizational leadership has played a pivotal role in enhancing Torrent Pharma's performance, competitiveness, and market presence.</p> <p>Known for his collaborative approach and strong operational experience, Mr. Hasmukh Patel offers valuable insights toward sustainable growth, improved capability, and higher quality standards.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Hasmukh Patel is not related to any director of the Company.

**D. Appointment of Mr. Sudhir Menon as an Additional Director (Non-Executive and Non-Independent) of the Company**

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board, at its meeting held today i.e., 21 January 2026, appointed Mr. Sudhir Menon (DIN: 09502215) as an Additional Director (Non-Executive and Non-Independent) of the Company, pursuant to the recommendations of the Nomination and Remuneration Committee, subject to the shareholders' approval.
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Date of appointment / <del>re-appointment</del> / <del>cessation</del> (as applicable) & terms of appointment / <del>re-appointment</del>	<b>Date of appointment:</b> 21 January 2026 (Conclusion of the Board Meeting)  Appointed as Additional Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.
Brief profile (in case of appointment)	Mr. Sudhir Menon is a Chartered Accountant and Cost Accountant with over 29 years of rich experience in finance and corporate management. He joined Torrent Pharma in May 2006 and has been instrumental in strengthening financial controls and governance across the organisation.  Mr. Sudhir Menon has played a pivotal role in several strategic acquisitions, contributing to the Torrent Pharma's sustained growth. Currently as Executive Director (Finance) & Chief Financial Officer of Torrent Pharma, he is responsible for Finance & Accounts, Legal & Secretarial, Information Technology and Investor Relations.  Over the years, Mr. Sudhir Menon has overseen multiple functions, reflecting his leadership and functional versatility.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sudhir Menon is not related to any director of the Company.

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