



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

December 16, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Regulatory one-time increase in price of Metronidazole formulations

Ref: (1) Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

(2) Disclosure under Code of practices and procedure for Disclosure of UPSI

This is to inform you that National Pharmaceuticals Pricing Authority, vide order dated 13th December 2019, in exercise of its powers under Para 19 of Drugs (Prices Control) Order, 2013 has, in public interest, notified one-time price increase of 50% from the present ceiling price of several formulations including four formulations of Metronidazole manufactured by the Company.

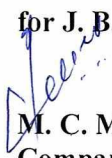
The Company will implement the price increase from the next manufacturing batch. The impact of this notification for an entire financial year could be to the tune of 5% of the domestic formulations sales.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

for J. B. Chemicals & Pharmaceuticals Limited


M. C. Mehta

Company Secretary & Vice President - Compliance