J. B. CHEMICALS & PHARMACEUTICALS LIMITED

November 5, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E),Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements), 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09-09-2015

Ref: Update on Explosion/Fire at API Plant at Panoli, Gujarat

We refer to our communication dated July 6, 2018 and July 24, 2018 to the Exchange making disclosure on explosion/fire at our API manufacturing facility at Panoli, Gujarat.

Further to our said disclosure, we wish to inform that insurance claim in respect of the loss due to the said incident has been provisionally assessed and submitted to the insurance company for Rs. 26.07 crores. The final claim amount may vary based on the cost estimates on reinstatement of the affected civil structure and plant & machinery.

The demolition of affected civil structure is underway and, after its completion, the process of re-building the affected facility will commence. This incident does not have material impact on manufacturing and sales activities as APIs and intermediates are being manufactured either at the units that are unaffected or outsourced. During financial year 2018-19, the Company foresees loss of sales of about Rs. 5 crores and incur additional cost of about Rs. 2 crores on procurement of certain APIs from outside.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Limited

M. C. Mehta
Company Secretary & Vice President - Compliance