J. B. CHEMICALS & PHARMACEUTICALS LIMITED

February 4, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code : JBCHEPHARM

Dear Sir,

Sub: Acquisition of trademarks

The investors are aware that the Company has trademarks licensing arrangement with Unique Pharmaceutical Laboratories Ltd. ("UPLL") under which the Company has been licensed several brand names and "Unique" logo ("the said marks"), and the Company has been annually paying restricted royalty of about Rs. 10 crores for last several years

We have to now inform that UPLL has agreed to sell and the Board of Directors of the Company has approved purchase of entire trademarks portfolio of UPLL at one-time consideration of Rs. 8 crores. This transaction will be consummated before the end of this year. Consequently, the aforesaid licensing arrangement will stand terminated and as such, there would be no royalty payment beginning next financial year.

This transaction is EPS accretive.

We request you to take this intimation on record.

Thanking you,

Yours faithfully,
For J. B. Chemicals & Pharmaceuticals Limited

M. C. Mehta
Company Secretary & Vice President - Compliance

Registered Office:
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Mumbai - 400 030

Corporate Office:
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