

Date: July 2, 2020

To,
The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: JBCHEPHARM

Sub: Open offer for acquisition of up to 20,093,346 fully paid-up equity shares of face value of INR 2 each ("Equity Shares") of J.B. Chemicals & Pharmaceuticals Limited ("Target Company") from the Public Shareholders of the Target Company pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("Takeover Regulations", and such open offer for acquisition referred as "Open Offer").

Dear Sir/Madam,

With regard to the captioned Open Offer, ICICI Securities Limited is acting as the Manager to the Open Offer pursuant to and in accordance with Regulation 12(1) of the Takeover Regulations.

Pursuant to and in compliance with, *inter alia*, Regulations 3(1) and 4 read with Regulations 13(1) and 15(1) of the Takeover Regulations, Tau Investment Holdings Pte. Ltd. ("**Acquirer**") is making an open offer for acquisition of up to 20,093,346 Equity Shares of the Target Company together with Tau Holdco Pte. Ltd. ("**PAC 1**") and KKR Asia III Fund Investments Pte. Ltd. ("**PAC 2**") ("**PAC 1**" and "**PAC 2**" are collectively referred to as "**PACs**"), in their capacity as persons acting in concert with the Acquirer.

In accordance with Regulation 14(1) of the Takeover Regulations, 2011, please find enclosed a copy of the public announcement dated July 2, 2020 for the Open Offer, ("Public Announcement").

Terms not defined herein shall have the meaning ascribed to them under the Public Announcement.

Yours sincerely,

For **ICICI Securities Limited**



Sameer Purohit
Assistant Vice President

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035
Currency Derivatives : NSE Regn. No. INE 230773037
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2282 6580

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com

