

J. B. CHEMICALS & PHARMACEUTICALS LIMITED

REGD. OFFICE:

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HIND CYCLE ROAD, WORLI,
MUMBAI - 400 030.

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StockExchange-NSE letters/MM:SA:311

July 22, 2011

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot no.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

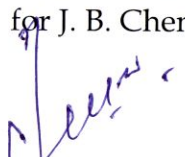
Sub: Intimation under clause 22/36 of the listing agreement

This is to intimate to you that the board of directors, at its meeting held today, has approved sale of the company's prescription products business in Russia-CIS countries to Dr. Reddy's Laboratories Limited, Hyderabad, for a consideration of about Rs. 137 crores. The relevant details of the transaction approved are set out in the enclosed release.

Kindly take this intimation on record.

Thanking you,

Yours faithfully,
for J. B. Chemicals & Pharmaceuticals Limited


M. C. Mehta

Company Secretary - General Manager